

19 January 2023

ASX Market Announcements Office
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir/Madam,

NOTICE UNDER SECTION 708AA(2)(F) OF THE CORPORATIONS ACT 2001 (CTH) AS MODIFIED BY ASIC INSTRUMENT 2016/84

Imdex Limited (ABN 78 008 947 813) (ASX: IMD) (**IMDEX** or the **Company**) hereby provides notice under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Act**) as modified by Australian Securities and Investments Commission (**ASIC**) Corporations (Non-Traditional Rights Issues) Instrument 2016/84 (**Instrument 2016/84**).

Where applicable, references in this notice to sections of the Act are to those sections as modified by Instrument 2016/84.

IMDEX announced on 19 January 2023 a capital raising via:

- a fully underwritten institutional placement (**Institutional Placement**) under IMDEX's Listing Rule 7.1 capacity;
- a fully underwritten accelerated non-renounceable pro rata entitlement offer (**Entitlement Offer**) of one new fully paid ordinary share in IMDEX (**Entitlement Shares**) for every 6 fully paid ordinary shares in IMDEX held as at 7:00pm (AEDT) on Monday, 23 January 2023 to eligible shareholders with a registered address in Australia, New Zealand and any other permitted jurisdiction nominated by the underwriters and agreed by the Company; and
- a non-underwritten conditional placement to certain of the Company's directors and management on the same terms as the Institutional Placement, subject to shareholder approvals being obtained at an upcoming extraordinary general meeting.

A Retail Offer Booklet for the Entitlement Offer is expected to be dispatched to eligible retail shareholders on Friday, 27 January 2023.

IMDEX advises that:

1. the Entitlement Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Act;
2. this notice is being given under section 708AA(2)(f) of the Act as modified;

3. as at the date of this notice, IMDEX has complied with:
 - a. the provisions of Chapter 2M of the Act as they apply to IMDEX; and
 - b. sections 674 and 674A of the Act as they apply to IMDEX;
4. as at the date of this notice, there is no 'excluded information' of the type referred to in section 708AA(8) or section 708AA(9) of the Act that is required to be set out in this notice under section 708AA(7) of the Act;
5. the potential effect of the issue of Entitlement Shares pursuant to the Entitlement Offer on the control of IMDEX and the consequences of that effect, will depend on a number of factors, including existing shareholdings and the extent to which eligible shareholders take up their entitlements; and
6. given:
 - a. the size and pricing of the Entitlement Offer;
 - b. the structure of the Entitlement Offer as a pro-rata issue;
 - c. the underwriting arrangements in place for the Entitlement Offer; and
 - d. the current level of holdings of IMDEX's substantial holders (based on substantial holding notices that have been given to IMDEX and lodged with ASX on or prior to the date of this notice),

the issue of Entitlement Shares under the Entitlement Offer is not expected to have any material effect or consequence on the control of IMDEX and it is not expected that any person will acquire voting power of 20% or more in IMDEX as a result of participating in, or underwriting, the Entitlement Offer, with further details set out in the investor presentation released to ASX on 19 January 2023.

Yours faithfully
Imdex Limited



Michael Tomasz
Company Secretary

This announcement has been approved for lodgement by the IMDEX Company Secretary

ABOUT IMDEX™

IMDEX is a leading global Mining-Tech company, which enables successful and cost-effective operations from exploration to production. The ASX listed company develops cloud-connected sensors and drilling optimisation products to improve the process of identifying and extracting mineral resources for drilling contractors and resource companies globally. IMDEX's unique end-to-end solutions for the mining value chain integrate its leading AMC™ and REFLEX™

brands. Together they enable clients to drill faster and smarter, obtain accurate subsurface data and receive critical information in real-time.

For further information visit www.imdexlimited.com

FURTHER INFORMATION

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