

20 January 2023

Section 708A Cleansing Statement

This notice is given by Classic Minerals Limited (Company) under Section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act).

The Company hereby confirms that:

(a) the Company has issued **on during December 22 and January 23:**

- i. 62,372,773 fully paid ordinary shares at a deemed issue price of \$ 0.00842 per share,
- ii. 20,385,922 fully paid ordinary shares at a deemed issue price of \$ 0.0130 per share,
- iii. 13,333,333 fully paid ordinary shares at a deemed issue price of \$ 0.0120 per share,
- iv. 43,750,000 fully paid ordinary shares at a deemed issue price of \$ 0.0160 per share,
- v. 7,038,288 fully paid ordinary shares at a deemed issue price of \$ 0.00710 per share,
- vi. 29,894,157 CLZOPT23 Options nil consideration under the terms of the Convertible Note,
- vii. 3,519,144 CLZOPT23 Options nil consideration under the terms of the Convertible Note, and
- viii. 21,875,000 CLZOPT24 Options nil consideration under the terms of the Rights Issue.

(b) the shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;

(c) As a disclosing entity the company is subject to regular reporting and disclosure obligations;

(d) as at the date of this notice the Company has complied with:

- (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (ii) section 674 of the Corporations Act as it applies to the Company; and

(e) as at the date of this notice, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

Yours Sincerely,



Madhukar Bhalla

Company Secretary