



## ASX Announcement 23 January 2023

### PRELIMINARY PROFIT ADVICE HALF YEAR ENDED 31 DECEMBER 2022

ASX Code: ASW

#### Capital Structure:

Shares: 193.4m  
Options: nil

Share price: \$0.185

Market capitalisation: \$35.78m

#### Board of Directors:

Simon Cato – *Chairman*  
Kim Chong – *Managing Director*  
Jeffrey Broun – *Non-executive Director*  
Stuart Third – *Non-executive Director/ Company Secretary*

#### About ASW:

Advanced Share Registry Limited provides registry services to listed and unlisted clients on a national basis. The business has built its registry operations through its reputation and delivery as an efficient, cost effective service provider.

Advanced Share Registry Limited (ASX:ASW or 'Company') advises the estimated pre-tax operating profit for the half year ending 31 December 2022 will be approximately \$1,220,000 (2021: \$1,518,941).

The Company has seen market conditions slowing when compared to the last two years. For example, in terms of new listings (IPOs), the number of IPOs in calendar year (CY) 2022 was 89 compared with 202 in CY 2021. Of the 89 IPOs, 59 were in the first half and 30 in the second half of CY 2022. Such slowdown in corporate activity is indicative of the general market decline. Whilst this has had an impact on our bottom line, this has not been to the same extent of the general market decline. This is a positive aspect for our cost-effective operation. Client retention has been good, and we continue to attract new clients and listings.

It is also worth noting that more shareholders are electing to receive notices and reports electronically thereby reducing recoveries for handling and administration costs of manual reports. The more electronic conveyance of information is a positive from an environmental viewpoint and it has also freed up our staff to focus on shareholder engagement assistance and online conferencing.

ASW has been subject to the same inflationary pressures as the rest of the economy with increases to operating costs over the period. ASW has invested in some significant equipment purchases over the past year designed to drive down operating costs. This has resulted in increasing the Company's depreciation charge to profit.

The Company is continuing to invest in developing strategies to open new avenues of revenue as well as reducing costs to align with client expectations. ASW has solid foundations and a strong balance sheet to drive its growth strategies in this market.

The Company is intending to pay a dividend for the half year and will announce the amount and date in due course.

**Stuart Third**  
**Company Secretary**

*Authorised for release by the Board on 23 January 2023*

*Member of Securities Registrars Association of Australia Inc.*

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