

ASX / MEDIA RELEASE: 24 JANUARY 2023

NATURAL HYDROGEN TESTING OPERATIONS

HyTerra Ltd (ASX: HYT) (HyTerra or the Company) is pleased to provide an operations update on the upcoming well flow test at Project Geneva in Nebraska, USA.

As announced in December, HyTerra and Natural Hydrogen Energy LLC (NH2E or the Operator) are finalising planning of the extended flow test of the Hoarty NE3 natural hydrogen exploration well. The test will measure hydrogen production potential and key parameters of gas composition, pressure, and flow rate.

Testing operations are scheduled to commence in February, with service providers now preparing to mobilise the rig and supporting equipment to the wellsite. HyTerra will have a company representative on location during the entire operation and looks forward to providing further updates in February.

This ASX announcement has been authorised for release by the Board of Directors.

For further information please visit the Company's website at www.hytterra.com or contact:

Avon McIntyre
Executive Director & Chief Technical Officer
+61 403 881 135
avon@hytterra.com

Luke Velterop
Chief Operating Officer
+61 476 136 890
luke@hytterra.com

ABOUT HYTERRA LTD

The first ASX listed company with a focus on pioneering the exploration and production of natural hydrogen. HyTerra has an earn-in interest in a joint development agreement with Natural Hydrogen Energy LLC which includes the world's first wildcat well targeting natural hydrogen in Nebraska, USA. Under the terms of the joint development agreement, HyTerra has the option to acquire 51% of the assets and assume operatorship.