

ASX RELEASE

23 January 2023

Shortfall Notice – Entitlement Issue

Roots Sustainable Agricultural Technologies Limited (ASX: ROO, Roots or Company) advises that its pro-rata non-renounceable entitlement issue of one (1) chess depositary interest (**CDI**) for every three (3) CDIs held (**New CDIs**) together with one (1) free new option for every two (2) CDIs applied for and issued (**New Options**), at an issue price of \$0.003 per CDI to raise up to \$1,028,133 (before costs) (**Entitlement Offer**), closed on 16th January 2023.

The Company received applications from Shareholders subscribing for 6,943,459 New CDIs (ASX: ROO) in the Company totalling \$20,831.26. In addition, there will be 3,471,770 New Options (ASX: ROOO) issued.

As such, there is a shortfall under the Entitlement Offer of 335,768,670 New CDIs and approximately 167,884,335 New Options.

The Shortfall New CDIs and New Options can be placed at the discretion of the Board as soon as practicable.

The allotment of New CDIs and New Options under the Entitlement Offer is scheduled to take place on 23 January 2023.

-ENDS-

About Roots Sustainable Agricultural Technologies Ltd:

Israeli-based, Roots Sustainable Agricultural Technologies Ltd. is developing and commercialising disruptive, modular, cutting-edge technologies to address critical problems being faced by agriculture today, including plant climate management and the shortage of water for irrigation.

Roots has developed proprietary know-how and patents to optimise performance, lower installation costs, and reduce energy consumption to bring maximum benefit to farmers through their two-in-one root zone heating and cooling technology and off the grid irrigation by condensation technology.

Roots is a graduate company of the Office of the Israeli Chief Scientist Technological Incubator program.

More information www.Rootssat.com

This announcement has been approved by the Board of Roots Sustainable Agricultural Technologies Ltd

Corporate Enquiries:

EverBlu Capital

E: info@everblucapital.com

P: +61 2 8249 0000