

31 January 2023

### The Company changes the engagement agreement of the Company's Chief Scientific Officer

**Nutritional Growth Solutions Ltd (ASX:NGS) ("NGS", or "the Company")** advises that, in accordance with ASX Listing Rule 3.16.4, the Company has entered into a Services Agreement (**SA**) with Executive Director, Prof. Shamir.

The SA replaces Prof. Shamir's previous Executive Employment Agreement and will result in cost savings of approximately 25% for the Company. Prof. Shamir remains an Executive Director of the Company and retains his position as the Company's Chief Scientific Officer.

The material terms of the SA are as follows:

- Monthly service fee of NIS 25,000 (approximately US\$ 7,000);
- The SA is for an indefinite period and each Party shall be entitled to terminate the SA upon thirty (30) days prior written notice.
- Prof. Shamir will devote 18 hours per week to the performance of the Services.

-ENDS-

*This announcement has been authorised for release by the CEO and the Chairman of the Board of Directors of Nutritional Growth Solutions Ltd.*

**More information:**

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**About Nutritional Growth Solutions**

Nutritional Growth Solutions is a global nutritional health company focused on the well-being of children. NGS develops, produces and sells clinically tested nutritional supplement formulae for children following 20 years of medical research into pediatric nutrition at Schneider Children's Medical Centre, Israel's largest pediatric hospital. The nutritional supplements market has experienced tremendous growth in recent years, but most attention has been focused on adult

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users and children under three years of age. The three to twelve-year-old consumers represent a larger market opportunity and NGS is highly differentiated from its competitors with clinically tested products and an expanding product portfolio to capture this market opportunity.

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