



AUSTRALASIAN METALS

ASX Announcement | ASX: A8G | 30 January 2023

\$250,000 R&D Tax Refund Received

Australasian Metals Limited (**ASX: A8G**, or the **Company**) is pleased to advise it has received \$254,000 as a refundable tax offset for research and development (R&D) expenditure conducted at the Company's Mt Peake Lithium Project during the 2021-2022 financial year.

The R&D activities were focused on the development of new spectral sensing technologies to assist with the determination of key geological features associated with lithium-tantalum-caesium (LCT) pegmatites in the North Arunta pegmatite district. Additionally, the Company's activities included data collection and background research.

Managing Director Dr Qingtao Zeng commented that:

"We are fortunate to work with great geoscientists to explore new approaches to target favourable geological settings for Lithium related mineralization in the Northern Territory. The R&D refund is a direct benefit to our shareholders and we will continue to use cutting-edge technologies to fast track discoveries in this region."

This announcement is approved for release by the Board of Directors

ENDS

For Further Information

Dr Qingtao Zeng
Managing Director
+61 8 6507 3082

Mr Dan Smith
Joint-Company Secretary
+61 8 9486 4036