



Board changes



Highlights

Castillo Copper Limited (“CCZ”) is pleased to announce two new additions to the Board, as Non-Executive Directors, with effect from 30 January 2023:

- **Mr David Drakeley BSc (Hons)**, an experienced field geologist who has worked as point on CCZ's drilling campaigns in Broken Hill and Queensland, will oversee designing and implementing all future exploratory work across the group's portfolio.
- **Mr Jack Sedgwick BEng BCom MBA (Distinction) GAICD**, a hands-on corporate strategist / business improvement specialist with blue-chip experience across the mining / energy sectors (including working on Rio Tinto's iron ore expansion projects), will oversee portfolio optimisation and the group's finances.

These new appointments, which follow the departure of Mr Geoff Reed to pursue a new opportunity, increase the Board's skill-set diversity at an opportune time in the base / specialty metals cycle. Notably, the Board is focused on developing the rare earth elements potential within the BHA Project's East Zone and identifying viable targets to drill-test at several prospects within the NWQ Copper Project. Concurrently, the Board is looking to align with strategic partners, where practical, to facilitate value creation.

Castillo Copper's Chairman Ged Hall commented: *“The group is delighted to welcome David Drakeley and Jack Sedgwick to the Board at an opportune time in the base and specialty metals cycle. In elevating David to the Board, we look forward to his ongoing work in the field where he has made a significant contribution to our exploration campaigns in the Broken Hill and Mt Isa regions. Recruiting Jack to the Board will enable his skill set to be leveraged to optimise the current portfolio and re-fine the corporate strategy to ensure shareholder value is maximised. Finally, the Board would like to thank Geoff Reed for his invaluable contributions during his tenure.”*

The Board of Castillo Copper Limited authorised the release of this announcement to the ASX.

Dr Dennis Jensen
Managing Director

About Castillo Copper

Castillo Copper Limited is an Australian-based explorer primarily focused on copper across Australia and Zambia. The group is embarking on a strategic transformation to morph into a mid-tier copper group underpinned by its core projects:

- A large footprint in the in the Mt Isa copper-belt district, north-west Queensland, which delivers significant exploration upside through having several high-grade targets and a sizeable untested anomaly within its boundaries in a copper rich region.
- Four high-quality prospective assets across Zambia's copper-belt which is the second largest copper producer in Africa.
- A large tenure footprint proximal to Broken Hill's world-class deposit that is prospective for cobalt-zinc-silver-lead-copper-gold and platinoids.
- Cangai Copper Mine in northern New South Wales, which is one of Australia's highest grading historic copper mines.

The group is listed on the LSE and ASX under the ticker "CCZ."

Directors

Gerrard Hall

Dr Dennis Jensen

David Drakeley

Jack Sedgwick

ASX/LSE Symbol

CCZ

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