



#### ASX Announcement

24 February 2023

ACN: 096 870 978

T: 08 6489 1600

F: 08 6489 1601

E: [info@fruglgroup.com.au](mailto:info@fruglgroup.com.au)

Suite 9, 330 Churchill Avenue,

Subiaco WA 6008

[www.fruglgroup.com.au](http://www.fruglgroup.com.au)

#### Directors

Kit Weng Yip, Chairman

Mathew Walker, Corporate  
Director

Sean Smith, CEO

Steve Samuel, Company  
Secretary

#### Issued Capital

ASX Code: FGL

764,849,607 Ordinary Shares

29,500,000 Listed Options  
exercisable at \$0.10 on or before  
20 July 2024

250,000,000 Unlisted options  
exercisable at \$0.01 on or before  
31 December 2025

#### Overview

Frugl is a retail intelligence ecosystem that acquires publicly available grocery data, enriches it, and utilises it to power two independent retail platforms: Frugl Grocery and InFocus Analytics.

With management drawn from major Australian and International retail organisations, Frugl combines retail experience, expertise in data analytics, and enterprise-scale data sets ready for immediate commercialisation.

## CLEANSING NOTICE UNDER SECTION 708A THE CORPORATIONS ACT 2001 (CTH)

Frugl Group Limited (ASX: **FGL**) ("**Frugl**" or the "**Company**") advises that, further to its announcement dated 11 January 2023 and following approval at the general meeting of shareholders held on 24 February 2023, it has issued a total of 460,272,560 fully paid ordinary shares:

- 391,522,560 Tranche 2 Placement Shares at an issue price of \$0.004 per share (**Shares**);
- 215,625,000 free attaching unlisted options exercisable at \$0.01 on or before 31 December 2025 (**Options**) to Placement participants;
- 68,750,000 Shares to Mr Walker (or his nominee), to convert the Director Loan into equity on the same terms as the Placement (**Debt Conversion Shares**); and
- 34,375,000 Options to Mr Walker (or his nominee), to convert the Director Loan into equity on the same terms as the Placement (**Debt Conversion Options**).

Details of the Placement are set out in the Company's ASX announcement dated 11 January 2023 and the Appendix 2A released earlier today. The Company gives this Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) for the issue of 460,272,560 fully paid ordinary shares.

The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act. As at the date of this Notice, the Company has complied with:

- a) The provisions of Chapter 2M of the Corporations Act; and
- b) Section 674 of the Corporations Act.

The Company is not aware of any excluded information as at the date of this notice, to be disclosed for the purposes of Sections 708A(7) and (8) of the Corporations Act.

This announcement has been authorised by the Board of Frugl Group Limited.

*For, and on behalf of, the Board of the Company*

Mathew Walker

Director

**Frugl Group Limited**

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