

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Frugl Group Limited
<b>ABN</b>	80 096 870 978

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mathew Donald Walker
<b>Date of last notice</b>	30 September 2022

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Great Southern Flour Mills Pty Ltd</b> (Director and Beneficiary)
<b>Date of change</b>	24 February 2023
<b>No. of securities held prior to change</b>	60,000,000 Fully paid ordinary shares (FPO)
<b>Class</b>	FGL Fully paid ordinary shares and Unlisted options exercisable at \$0.01 on or before 31 December 2025.
<b>Number acquired</b>	a) 68,750,000 FPO shares b) 34,375,000 Unlisted options exercisable at \$0.01 on or before 31 December 2025
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	a) 68,750,000 FPO shares at an issue price of \$0.004 per share (on the same terms as the Placement) b) 34,375,000 free attaching unlisted options (on the same terms as the Placement)
<b>No. of securities held after change</b>	a) 128,750,000 FPO shares b) 34,375,000 Unlisted options exercisable at \$0.01 on or before 31 December 2025
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	To convert the Director Loan into equity pursuant to shareholder approval at the GM held on 24 February 2023.

+ See chapter 19 for defined terms.

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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder</b> (if issued securities)	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

#### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.