

27 February 2023

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

DELAY IN FINALISATION OF CAPITAL RAISE AND HALF YEAR REPORT

Further to the Company's recent trading halt and voluntary suspension requests, Wellfully Limited (**WFL** or the **Company**) notes the continuing work in finalising its proposed capital raise. This involves, amongst other reasons, dealings and coordination with overseas investors which unfortunately is contributing to the delay. The Company is working to complete and announce the results of the proposed capital raise as soon as practical.

The Company also advise that it will be delayed in reporting its financial results for the six month period ended 31 December 2022 (due by 28 February 2023) due to a delay in receiving certain of its overseas subsidiaries financial information, which inevitably delayed the half year report preparation and review. The Company expects to finalise and release this as soon as the work in this regard is completed, which should be on or around 10 March 2023.

The following information is provided in relation to the extended suspension request under Listing Rule 17.2:

1. WFL expects the suspension to last until an announcement is made on both the capital raise and half year report lodgements which will be no later than before commencement of trading on Friday, 10 March 2023.
2. WFL is not aware of any other reason why the suspension should not be granted by the ASX.
3. WFL is not aware of any other relevant information in relation to this request.

The Company will keep shareholders informed of the progress of both matters.

Authorised for release by the Board of Directors.

Directors
Mr Paul Peros
Mr Jeffrey Edwards
Mr Andy Wortlock
Mr David Wheeler

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