



Announcement Summary

**Entity name**  
PROVARIS ENERGY LTD

**Date of this announcement**  
Wednesday March 08, 2023

**The +securities the subject of this notification are:**  
☒ Other

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options	2,500,000	07/03/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

PROVARIS ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

53109213470

### 1.3 ASX issuer code

PV1

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

8/3/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

☒ Other

**Please specify**

Unlisted options to contractors as part consideration for consulting services.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

7/3/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

N/A

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.07000000

**Expiry date**

7/3/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

PV1: Fully paid ordinary shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**

2,500,000 unlisted options with an exercise price of \$0.07/share

Expiry Date (all options): 7 March 2025

On exercise each option converts to one fully paid ordinary share.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to**



**the market in an Appendix 3B**

N/A - No previous Appendix 3B as the number of options and associated terms were finally agreed on the same day as the options were accepted and issued.

Issue details

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**Number of +securities**

2,500,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Provision of consulting services.

**Purpose of the issue**

To pay for services rendered

**Additional Details**

Exercise price of \$0.07/share

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PV1 : ORDINARY FULLY PAID	549,280,465
PV1OA : OPTION EXPIRING 26-MAY-2023	96,681,458

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PV1AN : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	9,000,000
PV1AM : PERFORMANCE RIGHTS	10,000,000
New class - code to be confirmed : Unlisted options	2,500,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

5,000,000 unlisted options

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No