

Maiden LaForge Lithium Exploration Program Commences - Quebec

HIGHLIGHTS

The exploration budget for the LaForge Lithium Project has been approved to explore the remaining ~95% of the project that was not accessible due snow, with initial exploration work now commencing.

Detailed satellite data acquisition and analysis will begin soon to identify lithium-bearing pegmatites.

The project covers 261km² and is located 65km northeast of CV5 lithium discovery by Patriot Battery Metals Inc.

The approved work programs are designed to identify prospective pegmatites on the ground, which will be followed up with drill testing planned for the latter half of 2023.

To-date, the Company's exploration in December 2022 only covered 5% of the Laforge Project due to snowfall with Pure only being able to explore wind-swept areas. The planned work programs will cover the remaining 95% of the LaForge Project.

Pure Resources Limited (ASX: PR1) (Pure or Company) is pleased to announce that the exploration budget for the LaForge Project (**Project**) has been approved. Exploration of the Project, which covers 261km² and is located 65km northeast of the CV5 lithium discovery by Patriot Battery Metals Inc. (ASX: **PMT**), has commenced.

Pure's Executive Chairman, Patric Glovac, commented:

"We are excited to announce that the exploration budget for the LaForge Project has been approved, and we are looking forward to accelerating the exploration programs where possible. The Project's strategic location, located only 65km northeast of the CV5 lithium discovery by Patriot Battery Metals Inc., covering an extensive area of 261km² has management optimistic about the potential for discovering lithium-bearing pegmatites.

"With the start of detailed satellite data acquisition and analysis, we are confident in our approach to identifying these pegmatites on the ground, before the planned drill testing in the latter half of 2023. It is worth mentioning due to the extensive snow cover over the Project, the field team covered less than 5% of the 261km² project area and focused their efforts on windswept, outcropping areas to sample rock types prospective for lithium, as well as gold and base metals. The planned work program will cover the remaining 95% of the project as well as re-visiting the first 5% of the area covered.

"We are pleased to have engaged Apex Geoscience Ltd to expand the initial reconnaissance program and implement a significant field program, followed by drilling, to be completed during the year. We are excited about the possibilities that this program can deliver and remain committed to updating the market on our progress.

"Furthermore, the Company continues to assess additional complimentary future facing commodity projects across multiple jurisdictions."

The Laforge Project

As part of the exploration programs, detailed satellite data acquisition and analysis will begin with the aim to identify lithium-bearing pegmatites. The Company has also approved work programs to identify these pegmatites on the ground, before planned drill testing in the latter half of 2023.

It is noteworthy that, to-date, the Company's exploration has only covered 5% of the Project. Therefore, the planned work program will focus on the remaining 95% of the Project.

Pure has engaged Apex Geoscience Ltd to expand the initial reconnaissance program with a significant field program, followed by drilling, to be completed during the year. An indicative timeline of events is provided in Figure 1.

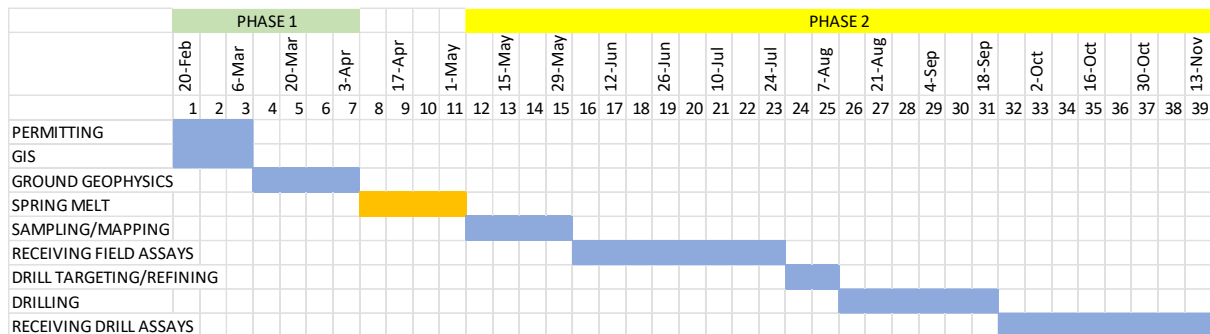


Figure 1: Indicative field program for the Laforge Project (Quebec).

The Company looks forward to updating the market on the progress of exploration programs at the LaForge Project.

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This announcement is approved for release by the Board of Pure Resources Limited.

Mr Patric Glovac
Executive Chairman
Pure Resources Limited

About Pure Resources

Pure's vision is to become an eminent battery metal focussed company on the ASX, either through its existing portfolio of nickel and copper assets, generation of new projects, or acquisitions of existing projects presented to the Company with a strong determination to add Lithium, Rare Earths or Graphite to the company's portfolio.