

ASX Announcement

8 March 2023

Lockyer Project Operational Update

Perth Basin energy company Norwest Energy NL (**ASX: NWE**) (“**Norwest**” or the “**Company**”) is pleased to advise that the 385 km² Rococo 3D seismic acquisition program has now been completed, with demobilisation of crew and equipment currently in progress.

Ensign Rig 970 has mobilised to the Lockyer-2 well location and joint venture operator Energy Resources Limited has advised that spudding of Lockyer-2 is expected to occur within the next week, subject to completion of maintenance and rig-up.

Lockyer-2 has a planned total depth (TD) of 4,451m TVDSS and the time required to reach TD is estimated at 35 days from spud.

Energy Resources Limited is a wholly owned subsidiary of Mineral Resources Limited (**ASX: MIN**).

Authorised for release to ASX by the Board of Directors.

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