

ASX / MEDIA RELEASE: 3 MARCH 2023

LOYALTY OPTIONS OFFER NOT TO PROCEED

On 28 February 2023, HyTerra Ltd (ASX: HYT) (**HyTerra** or the **Company**) announced the Company's intention to proceed with a 1:4 entitlements offer of 2.5c options (**Loyalty Options Offer**).

Upon further consideration, and having regard to Shareholder dilution concerns raised with the Company (including for ineligible Shareholders), HyTerra's Board has resolved not to proceed with the Loyalty Options Offer and to terminate the associated underwriting arrangements.

This ASX announcement has been authorised for release by Alex Neuling, Company Secretary.

For further information please visit the Company's website at www.hyterra.com or contact:

Avon McIntyre
Executive Director & Chief Technical Officer
+61 403 881 135
avon@hyterra.com

Paul Garner
Non-Executive Director
+61 411 871 487
paul@hyterra.com

ABOUT HYTERRA LTD

The first ASX listed company with a focus on pioneering the exploration and production of natural hydrogen. HyTerra has an earn-in interest in a Joint Development Agreement (JDA) with Natural Hydrogen Energy LLC which includes the world's first wildcat well targeting natural hydrogen in Nebraska, USA. Under the terms of the JDA, HyTerra has the option to acquire 51% of the assets and assume operatorship.