



SOR Share Purchase Plan Closed

WESTERN AUSTRALIA, March 7, 2023 – ASX listed Strategic Elements Ltd (**ASX: SOR**) (**Company**) is pleased to provide an update on the Company's Share Purchase Plan (**SPP**) offer announced on the 20th of February 2023.

Within two and half days of opening the SPP, \$1,700,000 in applications were received, immediately exceeding the \$1,000,000 target even though many shareholders had not yet received their posted documentation. In an effort to ensure all shareholders had the opportunity to participate, the Directors held the SPP open for a further 7 days.

Shareholder demand was very strong, with \$6,708,650 in applications received. Under the terms of the SPP, oversubscriptions are accepted at the Directors' discretion and subject to all legal and regulatory requirements. In recognition of the strong desire for shareholders to participate, the Company will accept \$5,850,000 in applications.

The Board intends to deploy the capital to accelerate development in current projects with a priority focus on the Energy InkTM.

The Company intends to allot SPP shares on Thursday, 9th March, 2023, in accordance with the ASX Listing Rules.

Further information on the SPP please contact:
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This announcement was authorised for release by the Company's Board of Directors.