



ASX RELEASE | 31 January 2023

Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)

Apollo Minerals Limited (**Apollo Minerals** or **Company**) (ASX Code: AON) today announced that it is proposing to despatch to eligible shareholders an offer document in respect of a non-renounceable pro-rata entitlements issue (**Offer**) to acquire one (1) new fully paid ordinary share (**New Share**) for every five (5) existing shares held in the Company at the record date, being 5:00pm (AWST) on 3 February 2023 (**Record Date**). The New Shares will be offered at \$0.045 per New Share to raise up to \$4.34 million (before costs).

Further details regarding the Offer are detailed in the ASX announcement lodged on 31 January 2023 and Appendix 3B.

The Company advises that it will offer the New Shares to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Corporations Act**) and states that this notice is given to ASX under section 708AA(2)(f) of the Corporations Act, as modified by the Australian Securities and Investments Commission ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84.

The Company hereby gives notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth) (**Act**) that:

- (a) the Company will offer the New Shares under the Offer without disclosure under Part 6D.2 of the Act;
- (b) this notice is being given under section 708AA(2)(f) of the Corporations Act as modified by ASIC;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) sections 674 and 674A of the Corporations Act;
- (d) at the date of this notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the New Shares; and
- (e) the potential effect that the issue of the New Shares, under the Offer, will have on the control of the Company is as follows:
 - (i) if all eligible shareholders take up their entitlements under the Offer, the New Shares issued under the Offer will have no effect on the control of the Company and all



shareholders will hold the same percentage interest in the Company, subject only to changes resulting from ineligible shareholders being unable to participate in the Offer;

- (ii) in the more likely event that there is a shortfall in the Offer, eligible shareholders who do not subscribe for their full entitlement of New Shares under the Offer will be diluted relative to those eligible shareholder who subscribe for some or all of their entitlement, and will be diluted by any take up of shortfall shares; and
- (iii) in relation to any person participating in the shortfall offer, the Directors will ensure that no person will be issued, through participating in the shortfall offer, New Shares if such issue will result in their voting power in the Company exceeding 19.9%.

This ASX Announcement has been authorised for release by the Company's Board of Directors.