

ASX ANNOUNCEMENT

31 January 2023

QUARTERLY ACTIVITIES REPORT

31 DECEMBER 2022

HIGHLIGHTS

IPO

- Patriot (ASX:PAT) ("Patriot", "PAT" or "the Company") commenced trading on the Australian Securities Exchange (ASX) on the 9th of December 2022 following the completion of a heavily oversubscribed Initial Public Offering (IPO) that raised A\$10 million by the issue of 50,000,000 shares at an issue price of \$0.20 per share.

Exploration Activities

- On completion of the IPO, Patriot immediately commenced exploration activities on the 100% owned Projects in North America, with a focus on the proven high grade Black Hills District in South Dakota (Keystone and Tinton West Projects) and the emerging high grade Pegmatite Belt in Arizona (Wickenburg Project)
- A review of geological, geophysical and geochemical data is underway for systematic field work, drill targeting and drilling in early 2023.

Project Generation

- Subsequent to the quarter end, the Company acquired, through staking, 100% ownership of three lithium prospective land packages in North-Western Ontario. This region is considered a Tier 1 district for lithium exploration as it is along strike from one of North America's largest and highest grade spodumene resources.

Corporate

- Cash on hand at the end of the quarter was \$8.83 million.

Executive Director Matt Gauci commented,

"Patriot's IPO was significantly oversubscribed, which is a testament to the Company's focused growth strategy targeting high-grade, hard rock projects in proven but underexplored North American lithium districts.

"The Company has assembled a quality team who have now identified and secured multiple prospective lithium projects into a compelling value proposition. We are excited about the opportunity to unlock value from these projects and have commenced the initial implementation phase of our strategy. As the team evaluates our existing and recently acquired projects, we look forward to informing the market on our progress."

EXPLORATION ACTIVITIES

Keystone & Tinton West Projects, Black Hills, South Dakota and Wyoming (100% PAT)

Data compilation and targeting has commenced to support the systematic field work planned for early 2023. The field work will commence as soon as the seasonal snowpack has melted.

The Keystone Project comprises 255 lode mining claims covering 21 km² of lithium prospective ground in the prolific high-grade Black Hills lithium province, South Dakota (Figures 1 and 2). The Keystone claims cover poorly documented pegmatite occurrences that lie along strike from and adjacent to the main historical Black Hills lithium producers: the Etta, Hugo, Edison and Bob Ingersoll mines.

The Tinton West Project comprises 69 lode mining claims covering 6 km² of lithium prospective ground in the north-western Black Hills of South Dakota and Wyoming. The Company has identified several poorly explored pegmatites near the historic Rough & Ready and Giant Volney tin-tantalum and lithium mines (Figures 1 and 3).

The Black Hills is a proven high-grade hard rock lithium mining province where 20,000+ mapped pegmatites and 30+ historical hard rock lithium mines have been reported. The Company may be considered a first mover into the Black Hills, having commenced project generation and evaluation activities in 2019.

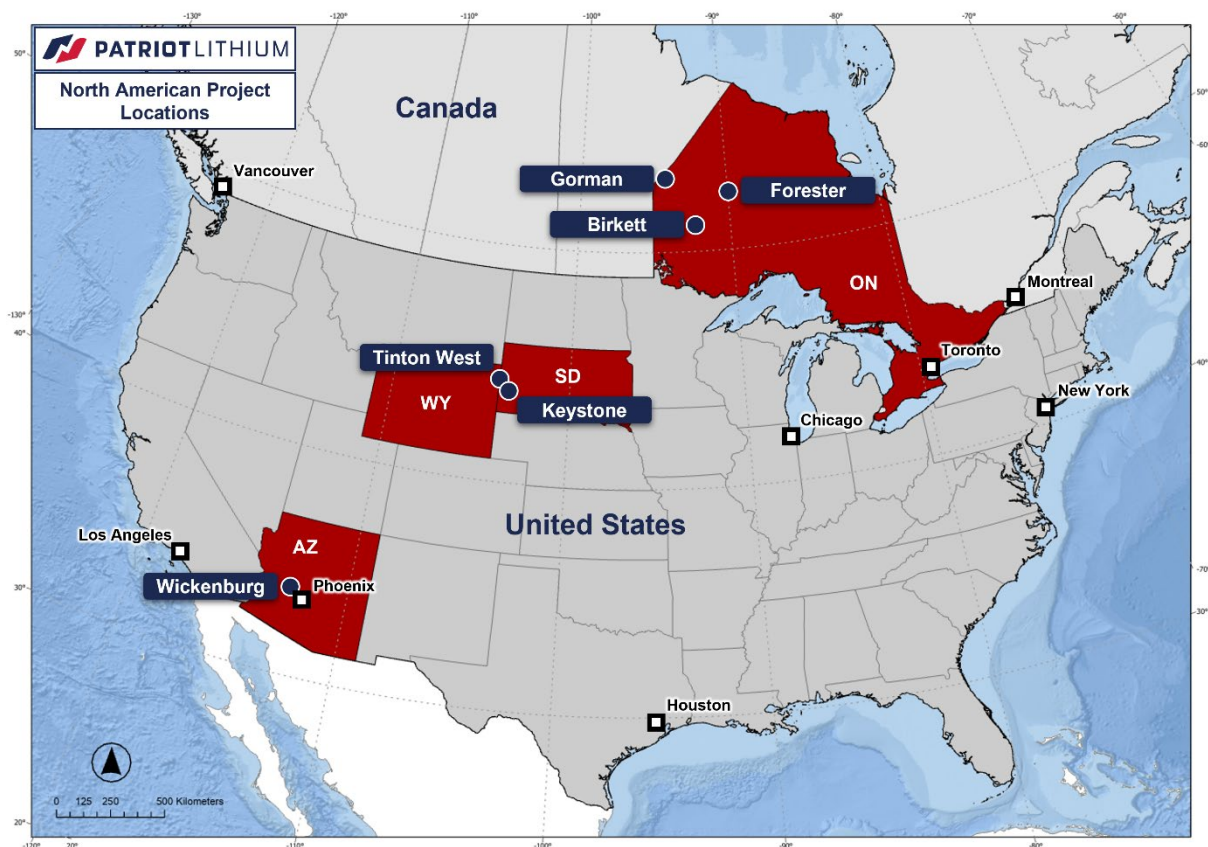


Figure 1. Map illustrating the locations of PAT's Projects in the US, including its Keystone and Tinton West Projects in the Black Hills of South Dakota (SD) and Wyoming (WY), and its Wickenburg Project in the Pegmatite Belt, Arizona (AZ). Also shown are the locations of the Company's newly acquired Canadian Projects in north-western Ontario (ON).

Wickenburg Project, Arizona Pegmatite Belt, Arizona (100% PAT)

The Wickenburg Project comprises 347 lode mining claims covering a total area of 28km² located within the Pegmatite Belt of Arizona (Figures 1 and 4). The Wickenburg Project covers poorly documented pegmatite occurrences that lie along strike from and adjacent to the Lucky Mica lithium-caesium-tantalum (LCT) pegmatite and the San Domingo (also known as White Picacho) LCT pegmatite district to the east-northeast. The Arizona Pegmatite Belt, and underexplored pegmatite swarms at Wickenburg and San Domingo in particular, is considered an emerging, highly prospective LCT pegmatite province.

Reconnaissance fieldwork commenced (Figure 5) during the quarter¹ along with data review and targeting in support of a potential drill program in early 2023.

Subsequent to the quarter end, data review revealed evidence of a new pegmatite target at the Wickenburg Project previously addressed as the "Dove Claims" and referred to here as Dove. According to a memorandum² dated 15 December 1980, sourced from the Arizona Department of Mines and Mineral Resources (ADMM) Mining Collection, the historic Dove Claims cover an "extensive pegmatite dyke" with lepidolite, spodumene, and amblygonite present in two open pits that yielded "commercial grade lithium ore." The memorandum further states that "outcrops of the mentioned pegmatite dyke can be observed for a considerable distance." The Dove target (Figure 4) will be investigated as part of PAT's ongoing reconnaissance in the Wickenburg Project as will be several other targets identified during the recent initial site visit.

PROJECT GENERATION

Subsequent to the quarter end, Patriot announced that it acquired, through staking, 100% ownership in three lithium prospective land packages (64 claims for a total of c. 909km²) in greenstone belts of the Archean Superior Craton of Ontario (Figure 1).³

The new projects include:

- The Gorman Project (c. 506km²), which is located in an emerging lithium district along strike from Frontier Lithium's (TSXV: FL) Tier-1 PAK lithium project (41.9Mt @ 1.54% Li₂O), one of North America's largest and highest grade spodumene resources.
- The Forester Project (c. 339km²), which is situated southeast of the Musselwhite gold mine where drilling identified a spodumene-bearing pegmatite swarm within an area of at least 6 x 4km.
- The Birkett Project (c. 64km²), which is located immediately west of the Allison Lake Batholith and associated pegmatites. The Ontario Geological Survey has identified the district as an important new exploration target for rare-element mineralisation.

The new Ontario projects complement the Company's active exploration programs in South Dakota (Keystone), Wyoming (Tinton West) and Arizona (Wickenburg) and align with the Company's strategy of building a high-quality portfolio of hard rock lithium exploration assets in North America.

¹ Patriot ASX Release, 21 December 2022

² Dove Claims File (<https://library.azgs.arizona.edu/item/ADMM-1552433708600-431>)

³ Patriot ASX Release, 9 January 2023

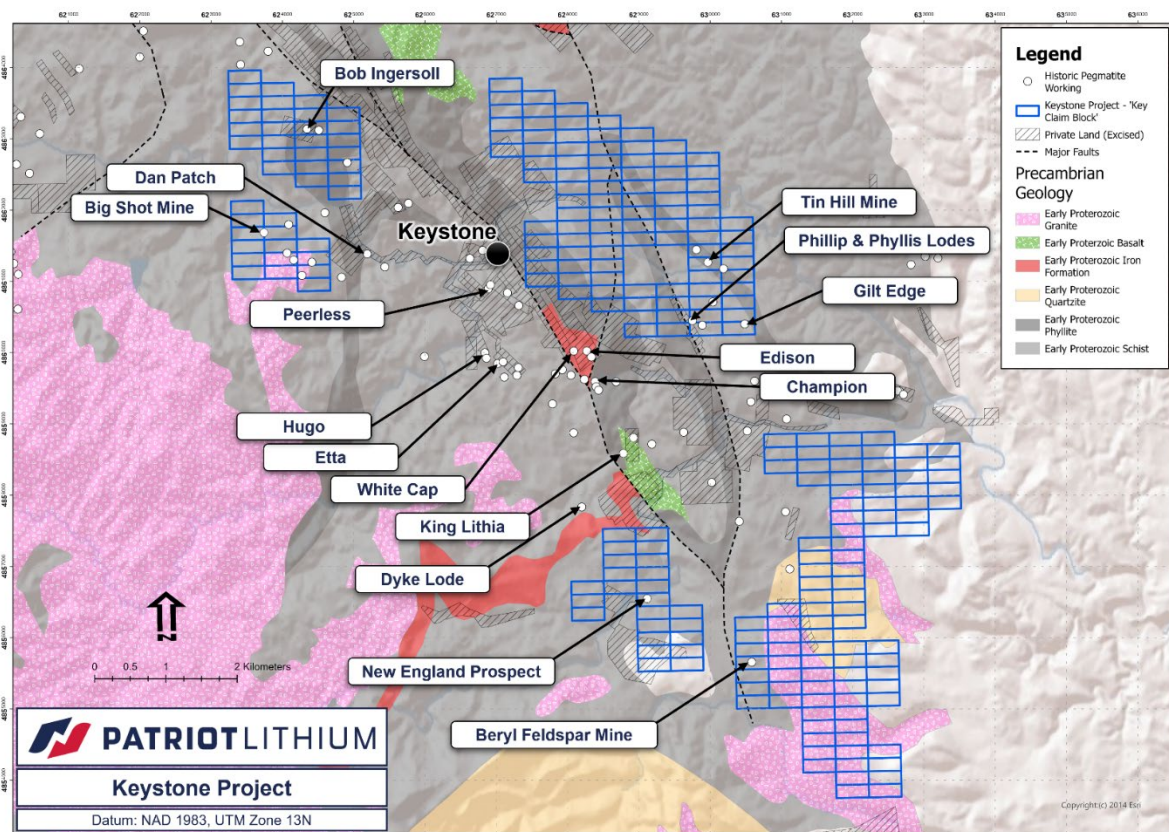


Figure 1. Map of the Company's lode mining claims at Keystone (Keystone Project), also showing the main geological units and pegmatite occurrences.

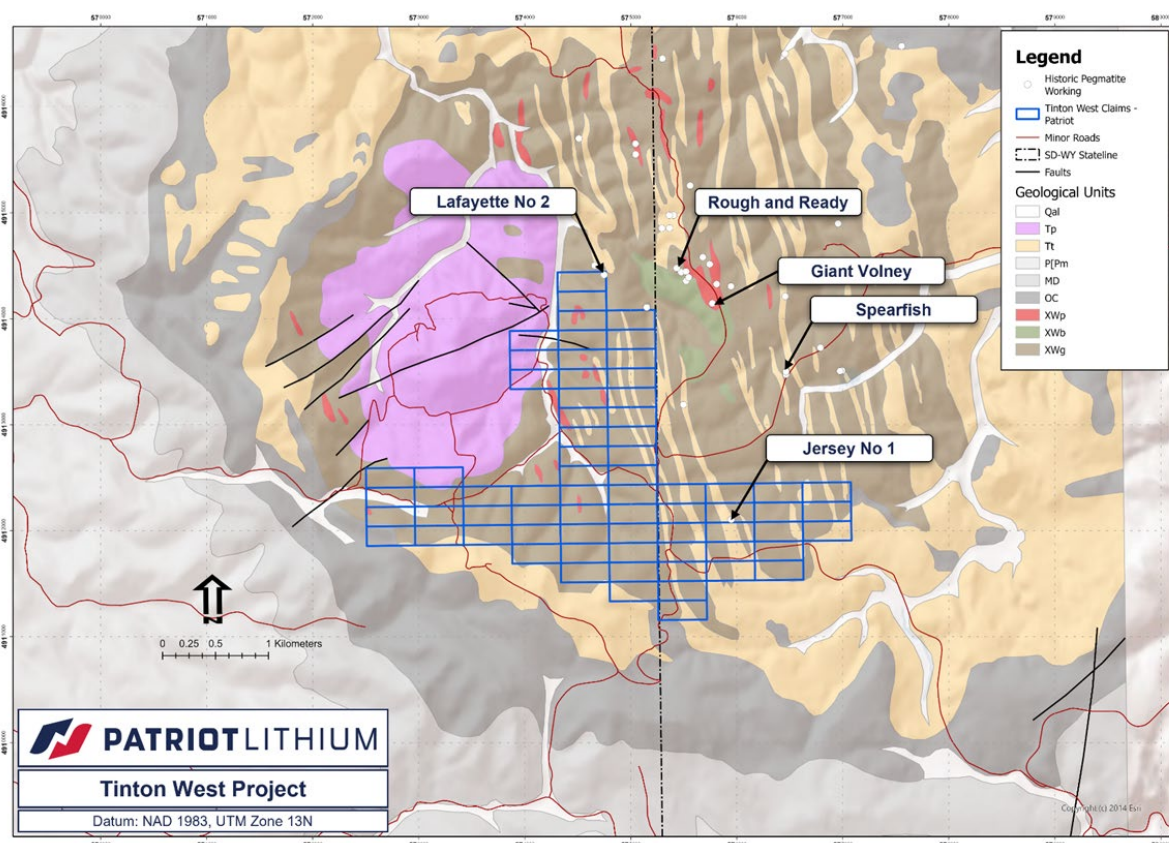


Figure 2. Map of the Company's lode mining claims at Tinton (Tinton West Project), also showing the main geological units and pegmatite occurrences.

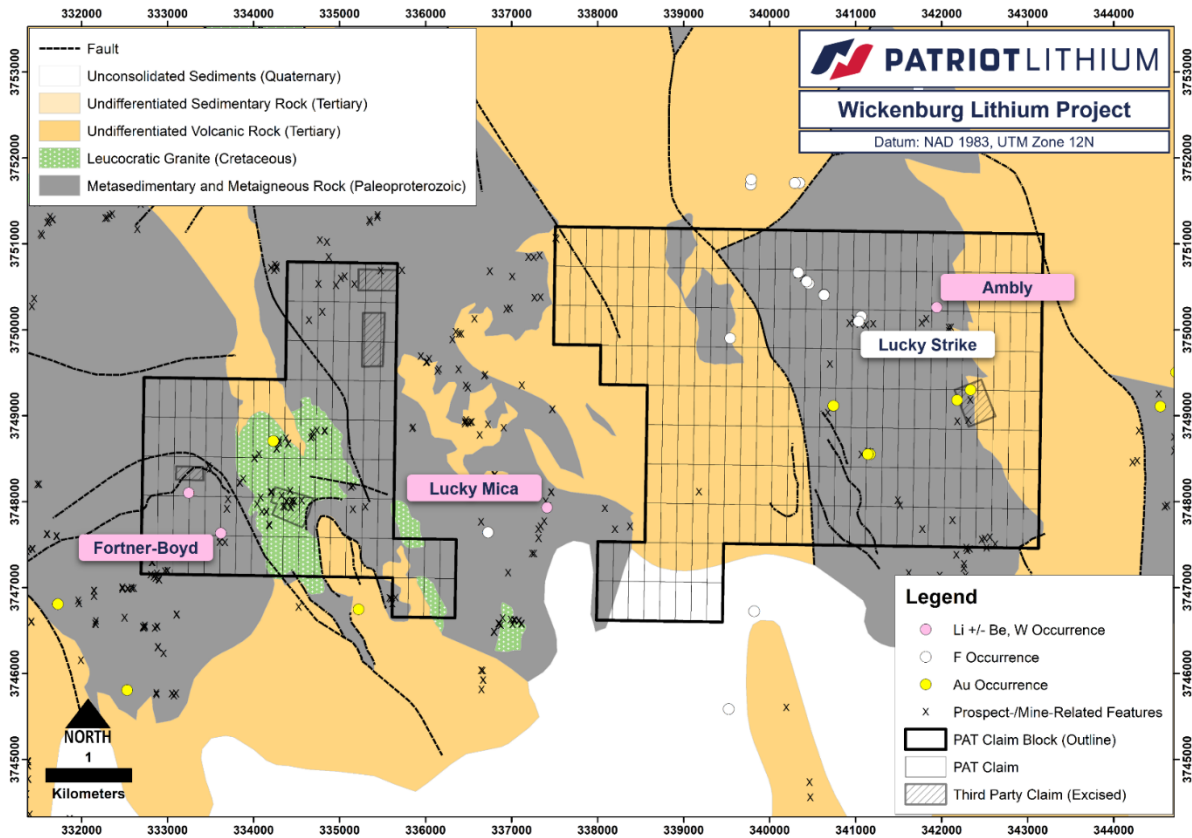


Figure 4. Map of the Company's lode mining claims at Wickenburg (Wickenburg Project), also showing the main geological units and pegmatite occurrences



Figure 5. Chief Operations Officer David Johnson standing on one of the poorly exposed, unexplored pegmatites encountered during the current field reconnaissance at the Company's Wickenburg Project.

CORPORATE

Key expenditure during the quarter comprised listing cost, salaries and wages and the commencement of exploration and evaluation activities.

Patriot Limited held cash reserves of ~\$8.8M at 31 December 2022.

For the purpose of Listing Rule 5.3.1, details of the Company's group exploration activities for the quarter, including any material developments or material changes in those activities, and a summary of the expenditure incurred on those activities is detailed above and below.

For the purpose of Listing Rule 5.3.2, the Company confirms that there were no mining production and development activities during the quarter by the Company or its subsidiaries.

Related Party Transactions

In accordance with ASX Listing Rules 4.7C.3 payments to related parties of the entity and their associates outlined in the Company's Appendix 5B for the quarter relate to Directors fees.

Prospectus – Proposed Use of Funds

In accordance with ASX Listing Rule 5.3.4, the Company provides the following comparison of its actual expenditure on the individual items in the "use of funds" statement in its IPO Prospectus since the date of its admission to ASX against the estimated expenditure on those items in the "use of funds" statement in the IPO Prospectus and an explanation of any material variances. The material variances are due to the Company only being admitted to the Official List of ASX on 9 December 2022.

Item	Proposed Use of Funds ¹	Actual Use of Funds	Variance Under/(Over)
Exploration at the Keystone Project	\$2,095,000	\$20,621	\$2,074,379
Exploration at the Tinton West Project	\$1,081,000	\$11,456	\$1,069,544
Exploration at the Wickenburg Project	\$1,920,000	\$13,747	\$1,906,253
New project identification and acquisition	\$1,300,000	-	\$1,300,000
Expenses of the Offers	\$959,939	\$978,686	-\$18,747
Working capital	\$2,796,630	\$488,240	\$2,308,390
Total	\$10,152,569	\$978,686	\$9,173,883

¹ Proposed Use of Funds for the first two years following Admission as outlined in the Company's IPO Prospectus dated 20 October 2022.

Performance Rights

A summary of the Performance Rights on issue at the end of the quarter is outlined below. No Performance Rights vested or were converted or cancelled during the quarter.

Class	Milestone	Expiry	Number	Vested (Yes/No)
Class A Performance Rights	Each Class A Performance Right will vest and convert (at the election of the holder) into one Share upon the Company achieving a volume weighted average price for 20 consecutive trading days (20 Day VWAP) exceeding \$0.40.	Five (5) years from the date of issue.	2,375,000	No
Class B Performance Rights	Each Class B Performance Right will vest and convert (at the election of the holder) into one Share upon the Company achieving a 20 Day VWAP exceeding \$0.60.	Five (5) years from the date of issue.	2,375,000	No
Class C Performance Rights	Each Class C Performance Right will vest and convert (at the election of the holder) into one Share upon the Company achieving a 20 Day VWAP exceeding \$0.70.	Five (5) years from the date of issue.	2,375,000	No
Total			7,125,000	

TENEMENT SCHEDULE

Table 1. Summary of Patriot Lithium Claim Holding December 2022 Quarter End (refer Appendix 1 – Tenement Schedule)

Project	Location	Claims
Keystone Projects	South Dakota, USA	255
Tinton West Projects	South Dakota, USA	69
Wickenburg Project	Arizona, USA	347
Total		671

This announcement is authorised for ASX release by Matt Gauci, Managing Director of the Company.

ENDS

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ABOUT PATRIOT LITHIUM LIMITED

Patriot Lithium Limited is primarily focused on the exploration of high-grade, hard rock lithium projects located in the prolific **Black Hills** lithium district of South Dakota and Wyoming and the **Pegmatite Belt** of Arizona, United States of America, as well as the Archean **Superior Craton** of Ontario, Canada. The Company intends to build the size and scale of these properties by staking additional lithium prospective ground and through pragmatic assessment of potential acquisition opportunities. Patriot is working with North American-based exploration, generative and land management teams to progress exploration and project development.

Competent Person's Statement

The information in this announcement that relates to Exploration Results is based on information compiled and conclusions derived by Dr Oliver Kreuzer, who is a Member (#2762) and Registered Professional Geologist (RPGeo #10073) of the Australian Institute of Geoscientists (AIG) and a Member (#208656) of the Australasian Institute of Mining and Metallurgy (AusIMM). Dr Kreuzer is an employee of Patriot Lithium Limited and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Kreuzer consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Statements regarding plans with respect to the Company's mineral properties may also contain forward looking statements.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company's tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks and various other risks. There can be no assurance that forward-looking statements will prove to be correct.

APPENDIX 1 - TENEMENT SCHEDULE - DETAIL

Patriot Lithium tenement/claim holding at December 2022 quarter end is set out below as required by listing rule 5.3.3. All the claims are held by New Energy Metals (US) Inc (a wholly owned subsidiary company of Patriot Lithium Limited).

Serial No.	Claim Name	Claim Number	Holder	Patriot Ownership (at end of quarter)	Change in Ownership
AZ105750300	MICA	1	New Energy Metals (US) Inc	100%	Nil
AZ105750301	MICA	2	New Energy Metals (US) Inc	100%	Nil
AZ105750302	MICA	3	New Energy Metals (US) Inc	100%	Nil
AZ105750303	MICA	4	New Energy Metals (US) Inc	100%	Nil
AZ105750304	MICA	5	New Energy Metals (US) Inc	100%	Nil
AZ105750305	MICA	6	New Energy Metals (US) Inc	100%	Nil
AZ105750306	MICA	7	New Energy Metals (US) Inc	100%	Nil
AZ105750307	MICA	8	New Energy Metals (US) Inc	100%	Nil
AZ105750308	MICA	9	New Energy Metals (US) Inc	100%	Nil
AZ105750309	MICA	10	New Energy Metals (US) Inc	100%	Nil
AZ105750310	MICA	11	New Energy Metals (US) Inc	100%	Nil
AZ105750311	MICA	12	New Energy Metals (US) Inc	100%	Nil
AZ105750312	MICA	13	New Energy Metals (US) Inc	100%	Nil
AZ105750313	MICA	14	New Energy Metals (US) Inc	100%	Nil
AZ105750314	MICA	15	New Energy Metals (US) Inc	100%	Nil
AZ105750315	MICA	16	New Energy Metals (US) Inc	100%	Nil
AZ105750316	MICA	17	New Energy Metals (US) Inc	100%	Nil
AZ105750317	MICA	18	New Energy Metals (US) Inc	100%	Nil
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AZ105750323	MICA	24	New Energy Metals (US) Inc	100%	Nil
AZ105750324	MICA	25	New Energy Metals (US) Inc	100%	Nil
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AZ105750436	MICA	137	New Energy Metals (US) Inc1	100%	Nil
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AZ105750438	MICA	139	New Energy Metals (US) Inc1	100%	Nil
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AZ105750459	MICA	160	New Energy Metals (US) Inc1	100%	Nil
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AZ105750461	MICA	162	New Energy Metals (US) Inc1	100%	Nil
AZ105750462	MICA	163	New Energy Metals (US) Inc1	100%	Nil
AZ105750463	MICA	164	New Energy Metals (US) Inc1	100%	Nil
AZ105750464	MICA	165	New Energy Metals (US) Inc1	100%	Nil
AZ105750465	MICA	166	New Energy Metals (US) Inc1	100%	Nil
AZ105750466	MICA	167	New Energy Metals (US) Inc1	100%	Nil
AZ105750467	MICA	168	New Energy Metals (US) Inc1	100%	Nil

AZ105750468	MICA	169	New Energy Metals (US) Inc1	100%	Nil
AZ105750469	MICA	170	New Energy Metals (US) Inc1	100%	Nil
AZ105750470	MICA	171	New Energy Metals (US) Inc1	100%	Nil
AZ105750471	MICA	172	New Energy Metals (US) Inc1	100%	Nil
AZ105750472	MICA	173	New Energy Metals (US) Inc1	100%	Nil
AZ105750473	MICA	174	New Energy Metals (US) Inc1	100%	Nil
AZ105750474	MICA	175	New Energy Metals (US) Inc1	100%	Nil
AZ105750475	MICA	176	New Energy Metals (US) Inc1	100%	Nil
AZ105750476	MICA	177	New Energy Metals (US) Inc1	100%	Nil
AZ105750477	MICA	178	New Energy Metals (US) Inc1	100%	Nil
AZ105750478	MICA	179	New Energy Metals (US) Inc1	100%	Nil
AZ105750479	MICA	180	New Energy Metals (US) Inc1	100%	Nil
AZ105750480	MICA	181	New Energy Metals (US) Inc1	100%	Nil
AZ105750481	MICA	182	New Energy Metals (US) Inc1	100%	Nil
AZ105750482	MICA	183	New Energy Metals (US) Inc1	100%	Nil
AZ105750483	MICA	184	New Energy Metals (US) Inc1	100%	Nil
AZ105750484	MICA	185	New Energy Metals (US) Inc1	100%	Nil
AZ105750485	MICA	186	New Energy Metals (US) Inc1	100%	Nil
AZ105750486	MICA	187	New Energy Metals (US) Inc1	100%	Nil
AZ105750487	MICA	188	New Energy Metals (US) Inc1	100%	Nil
AZ105750488	MICA	189	New Energy Metals (US) Inc1	100%	Nil
AZ105750489	MICA	190	New Energy Metals (US) Inc1	100%	Nil
AZ105750490	MICA	191	New Energy Metals (US) Inc1	100%	Nil
AZ105750491	MICA	192	New Energy Metals (US) Inc1	100%	Nil
AZ105750492	MICA	193	New Energy Metals (US) Inc1	100%	Nil
AZ105750493	MICA	194	New Energy Metals (US) Inc1	100%	Nil
AZ105750494	MICA	195	New Energy Metals (US) Inc1	100%	Nil
AZ105750495	MICA	196	New Energy Metals (US) Inc1	100%	Nil
AZ105750496	MICA	197	New Energy Metals (US) Inc1	100%	Nil
AZ105750497	MICA	198	New Energy Metals (US) Inc1	100%	Nil
AZ105750498	MICA	199	New Energy Metals (US) Inc1	100%	Nil
AZ105750499	MICA	200	New Energy Metals (US) Inc1	100%	Nil
AZ105750500	MICA	201	New Energy Metals (US) Inc1	100%	Nil
AZ105750501	MICA	202	New Energy Metals (US) Inc1	100%	Nil
AZ105750502	MICA	203	New Energy Metals (US) Inc1	100%	Nil
AZ105750503	MICA	204	New Energy Metals (US) Inc1	100%	Nil
AZ105750504	MICA	205	New Energy Metals (US) Inc1	100%	Nil
AZ105750505	MICA	206	New Energy Metals (US) Inc1	100%	Nil
AZ105750506	MICA	207	New Energy Metals (US) Inc1	100%	Nil
AZ105750507	MICA	208	New Energy Metals (US) Inc1	100%	Nil
AZ105750508	MICA	209	New Energy Metals (US) Inc1	100%	Nil
AZ105750509	MICA	210	New Energy Metals (US) Inc1	100%	Nil
AZ105750510	MICA	211	New Energy Metals (US) Inc1	100%	Nil
AZ105750511	MICA	212	New Energy Metals (US) Inc1	100%	Nil

AZ105750512	MICA	213	New Energy Metals (US) Inc1	100%	Nil
AZ105750513	MICA	214	New Energy Metals (US) Inc1	100%	Nil
AZ105750514	MICA	215	New Energy Metals (US) Inc1	100%	Nil
AZ105750515	MICA	216	New Energy Metals (US) Inc1	100%	Nil
AZ105750516	MICA	217	New Energy Metals (US) Inc1	100%	Nil
AZ105750517	MICA	218	New Energy Metals (US) Inc1	100%	Nil
AZ105750518	MICA	219	New Energy Metals (US) Inc1	100%	Nil
AZ105750519	MICA	220	New Energy Metals (US) Inc1	100%	Nil
AZ105750520	MICA	221	New Energy Metals (US) Inc1	100%	Nil
AZ105750521	MICA	222	New Energy Metals (US) Inc1	100%	Nil
AZ105750522	MICA	223	New Energy Metals (US) Inc1	100%	Nil
AZ105750523	MICA	224	New Energy Metals (US) Inc1	100%	Nil
AZ105750524	MICA	225	New Energy Metals (US) Inc1	100%	Nil
AZ105750525	MICA	226	New Energy Metals (US) Inc1	100%	Nil
AZ105750526	MICA	227	New Energy Metals (US) Inc1	100%	Nil
AZ105750527	MICA	228	New Energy Metals (US) Inc1	100%	Nil
AZ105750528	MICA	229	New Energy Metals (US) Inc1	100%	Nil
AZ105750529	MICA	230	New Energy Metals (US) Inc1	100%	Nil
AZ105750530	MICA	231	New Energy Metals (US) Inc1	100%	Nil
AZ105750531	MICA	232	New Energy Metals (US) Inc1	100%	Nil
AZ105750532	MICA	233	New Energy Metals (US) Inc1	100%	Nil
AZ105750533	MICA	234	New Energy Metals (US) Inc1	100%	Nil
AZ105750534	MICA	235	New Energy Metals (US) Inc1	100%	Nil
AZ105750535	MICA	236	New Energy Metals (US) Inc1	100%	Nil
AZ105750536	MICA	237	New Energy Metals (US) Inc1	100%	Nil
AZ105750537	MICA	238	New Energy Metals (US) Inc1	100%	Nil
AZ105750538	MICA	239	New Energy Metals (US) Inc1	100%	Nil
AZ105750539	MICA	240	New Energy Metals (US) Inc1	100%	Nil
AZ105750540	MICA	241	New Energy Metals (US) Inc1	100%	Nil
AZ105750541	MICA	242	New Energy Metals (US) Inc1	100%	Nil
AZ105750542	MICA	243	New Energy Metals (US) Inc1	100%	Nil
AZ105750543	MICA	244	New Energy Metals (US) Inc1	100%	Nil
AZ105750544	MICA	245	New Energy Metals (US) Inc1	100%	Nil
AZ105750545	MICA	246	New Energy Metals (US) Inc1	100%	Nil
AZ105750546	MICA	247	New Energy Metals (US) Inc1	100%	Nil
AZ105750547	MICA	248	New Energy Metals (US) Inc1	100%	Nil
AZ105750548	MICA	249	New Energy Metals (US) Inc1	100%	Nil
AZ105750549	MICA	250	New Energy Metals (US) Inc1	100%	Nil
AZ105750550	MICA	251	New Energy Metals (US) Inc1	100%	Nil
AZ105750551	MICA	252	New Energy Metals (US) Inc1	100%	Nil
AZ105750552	MICA	253	New Energy Metals (US) Inc1	100%	Nil
AZ105750553	MICA	254	New Energy Metals (US) Inc1	100%	Nil
AZ105750554	MICA	255	New Energy Metals (US) Inc1	100%	Nil
AZ105750555	MICA	256	New Energy Metals (US) Inc1	100%	Nil

AZ105750556	MICA	257	New Energy Metals (US) Inc1	100%	Nil
AZ105750557	MICA	258	New Energy Metals (US) Inc1	100%	Nil
AZ105750558	MICA	259	New Energy Metals (US) Inc1	100%	Nil
AZ105750559	MICA	260	New Energy Metals (US) Inc1	100%	Nil
AZ105750560	MICA	261	New Energy Metals (US) Inc1	100%	Nil
AZ105750561	MICA	262	New Energy Metals (US) Inc1	100%	Nil
AZ105750562	MICA	263	New Energy Metals (US) Inc1	100%	Nil
AZ105750563	MICA	264	New Energy Metals (US) Inc1	100%	Nil
AZ105750564	MICA	265	New Energy Metals (US) Inc1	100%	Nil
AZ105750565	MICA	266	New Energy Metals (US) Inc1	100%	Nil
AZ105750566	MICA	267	New Energy Metals (US) Inc1	100%	Nil
AZ105750567	MICA	268	New Energy Metals (US) Inc1	100%	Nil
AZ105750568	MICA	269	New Energy Metals (US) Inc1	100%	Nil
AZ105750569	MICA	270	New Energy Metals (US) Inc1	100%	Nil
AZ105750570	MICA	271	New Energy Metals (US) Inc1	100%	Nil
AZ105750571	MICA	272	New Energy Metals (US) Inc1	100%	Nil
AZ105750572	MICA	273	New Energy Metals (US) Inc1	100%	Nil
AZ105750573	MICA	274	New Energy Metals (US) Inc1	100%	Nil
AZ105750574	MICA	275	New Energy Metals (US) Inc1	100%	Nil
AZ105750575	MICA	276	New Energy Metals (US) Inc1	100%	Nil
AZ105750576	MICA	277	New Energy Metals (US) Inc1	100%	Nil
AZ105750577	MICA	278	New Energy Metals (US) Inc1	100%	Nil
AZ105750578	MICA	279	New Energy Metals (US) Inc1	100%	Nil
AZ105750579	MICA	280	New Energy Metals (US) Inc1	100%	Nil
AZ105750580	MICA	281	New Energy Metals (US) Inc1	100%	Nil
AZ105750581	MICA	282	New Energy Metals (US) Inc1	100%	Nil
AZ105750582	MICA	283	New Energy Metals (US) Inc1	100%	Nil
AZ105750583	MICA	284	New Energy Metals (US) Inc1	100%	Nil
AZ105750584	MICA	285	New Energy Metals (US) Inc1	100%	Nil
AZ105750585	MICA	286	New Energy Metals (US) Inc1	100%	Nil
AZ105750586	MICA	287	New Energy Metals (US) Inc1	100%	Nil
AZ105750587	MICA	288	New Energy Metals (US) Inc1	100%	Nil
AZ105750588	MICA	289	New Energy Metals (US) Inc1	100%	Nil
AZ105750589	MICA	290	New Energy Metals (US) Inc1	100%	Nil
AZ105750590	MICA	291	New Energy Metals (US) Inc1	100%	Nil
AZ105750591	MICA	292	New Energy Metals (US) Inc1	100%	Nil
AZ105750592	MICA	293	New Energy Metals (US) Inc1	100%	Nil
AZ105750593	MICA	294	New Energy Metals (US) Inc1	100%	Nil
AZ105750594	MICA	295	New Energy Metals (US) Inc1	100%	Nil
AZ105750595	MICA	296	New Energy Metals (US) Inc1	100%	Nil
AZ105750596	MICA	297	New Energy Metals (US) Inc1	100%	Nil
AZ105750597	MICA	298	New Energy Metals (US) Inc1	100%	Nil
AZ105750598	MICA	299	New Energy Metals (US) Inc1	100%	Nil
AZ105750599	MICA	300	New Energy Metals (US) Inc1	100%	Nil

AZ105750600	MICA	301	New Energy Metals (US) Inc1	100%	Nil
AZ105750601	MICA	302	New Energy Metals (US) Inc1	100%	Nil
AZ105750602	MICA	303	New Energy Metals (US) Inc1	100%	Nil
AZ105750603	MICA	304	New Energy Metals (US) Inc1	100%	Nil
AZ105750604	MICA	305	New Energy Metals (US) Inc1	100%	Nil
AZ105750605	MICA	306	New Energy Metals (US) Inc1	100%	Nil
AZ105750606	MICA	307	New Energy Metals (US) Inc1	100%	Nil
AZ105750607	MICA	308	New Energy Metals (US) Inc1	100%	Nil
AZ105750608	MICA	309	New Energy Metals (US) Inc1	100%	Nil
AZ105750609	MICA	310	New Energy Metals (US) Inc1	100%	Nil
AZ105750610	MICA	311	New Energy Metals (US) Inc1	100%	Nil
AZ105750611	MICA	312	New Energy Metals (US) Inc1	100%	Nil
AZ105750612	MICA	313	New Energy Metals (US) Inc1	100%	Nil
AZ105750613	MICA	314	New Energy Metals (US) Inc1	100%	Nil
AZ105750614	MICA	315	New Energy Metals (US) Inc1	100%	Nil
AZ105750615	MICA	316	New Energy Metals (US) Inc1	100%	Nil
AZ105750616	MICA	317	New Energy Metals (US) Inc1	100%	Nil
AZ105750617	MICA	318	New Energy Metals (US) Inc1	100%	Nil
AZ105750618	MICA	319	New Energy Metals (US) Inc1	100%	Nil
AZ105750619	MICA	320	New Energy Metals (US) Inc1	100%	Nil
AZ105750620	MICA	321	New Energy Metals (US) Inc1	100%	Nil
AZ105750621	MICA	322	New Energy Metals (US) Inc1	100%	Nil
AZ105750622	MICA	323	New Energy Metals (US) Inc1	100%	Nil
AZ105750623	MICA	324	New Energy Metals (US) Inc1	100%	Nil
AZ105750624	MICA	325	New Energy Metals (US) Inc1	100%	Nil
AZ105750625	MICA	326	New Energy Metals (US) Inc1	100%	Nil
AZ105750626	MICA	327	New Energy Metals (US) Inc1	100%	Nil
AZ105750627	MICA	328	New Energy Metals (US) Inc1	100%	Nil
AZ105750628	MICA	329	New Energy Metals (US) Inc1	100%	Nil
AZ105750629	MICA	330	New Energy Metals (US) Inc1	100%	Nil
AZ105750630	MICA	331	New Energy Metals (US) Inc1	100%	Nil
AZ105750631	MICA	332	New Energy Metals (US) Inc1	100%	Nil
AZ105750632	MICA	333	New Energy Metals (US) Inc1	100%	Nil
AZ105750633	MICA	334	New Energy Metals (US) Inc1	100%	Nil
AZ105750634	MICA	335	New Energy Metals (US) Inc1	100%	Nil
AZ105750635	MICA	336	New Energy Metals (US) Inc1	100%	Nil
AZ105750636	MICA	337	New Energy Metals (US) Inc1	100%	Nil
AZ105750637	MICA	338	New Energy Metals (US) Inc1	100%	Nil
AZ105750638	MICA	339	New Energy Metals (US) Inc1	100%	Nil
AZ105750639	MICA	340	New Energy Metals (US) Inc1	100%	Nil
AZ105750640	MICA	341	New Energy Metals (US) Inc1	100%	Nil
AZ105750641	MICA	342	New Energy Metals (US) Inc1	100%	Nil
AZ105750642	MICA	343	New Energy Metals (US) Inc1	100%	Nil
AZ105750643	MICA	344	New Energy Metals (US) Inc1	100%	Nil

AZ105750644	MICA	345	New Energy Metals (US) Inc1	100%	Nil
AZ105750645	MICA	346	New Energy Metals (US) Inc1	100%	Nil
AZ105750646	MICA	347	New Energy Metals (US) Inc1	100%	Nil
WY 105782693	TW 1	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782694	TW 2	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782695	TW 3	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782696	TW 4	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782697	TW 5	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782698	TW 6	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782699	TW 7	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782700	TW 8	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782701	TW 9	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782702	TW10	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782703	TW11	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782704	TW12	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782705	TW13	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782706	TW14	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782707	TW15	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782708	TW16	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782709	TW17	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782710	TW18	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782711	TW19	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782712	TW20	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782713	TW21	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782714	TW22	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782715	TW23	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782716	TW24	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782717	TW25	50N	New Energy Metals (US) Inc	100%	Nil
WY 105782718	TW26	50N	New Energy Metals (US) Inc	100%	Nil
WY 105782719	TW27	50N	New Energy Metals (US) Inc	100%	Nil
WY 105782720	TW28	50N	New Energy Metals (US) Inc	100%	Nil
WY 105782721	TW29	50N	New Energy Metals (US) Inc	100%	Nil
WY 105782722	TW30	50N	New Energy Metals (US) Inc	100%	Nil
WY 105782723	TW32	50N	New Energy Metals (US) Inc	100%	Nil
WY 105782724	TW53	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782725	TW64	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782726	TW65	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782727	TW66	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782728	TW67	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782729	TW68	50N	New Energy Metals (US) Inc	100%	Nil
WY 105782730	TW69	50N	New Energy Metals (US) Inc	100%	Nil
WY 105782731	TW71	50N	New Energy Metals (US) Inc	100%	Nil
WY 105782732	TW102	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782733	TW103	51N	New Energy Metals (US) Inc	100%	Nil

WY 105782734	TW104	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782735	TW105	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782736	TW106	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782737	TW107	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782738	TW108	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782739	TW109	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782740	TW136	51N	New Energy Metals (US) Inc	100%	Nil
WY 105782741	TW137	51N	New Energy Metals (US) Inc	100%	Nil
Pending	TSD1	5N	New Energy Metals (US) Inc	100%	Nil
Pending	TSD2	5N	New Energy Metals (US) Inc	100%	Nil
Pending	TSD3	5N	New Energy Metals (US) Inc	100%	Nil
Pending	TSD4	5N	New Energy Metals (US) Inc	100%	Nil
Pending	TSD5	5N	New Energy Metals (US) Inc	100%	Nil
Pending	TSD6	5N	New Energy Metals (US) Inc	100%	Nil
Pending	TSD7	5N	New Energy Metals (US) Inc	100%	Nil
Pending	TSD9	5N	New Energy Metals (US) Inc	100%	Nil
Pending	TSD41	5N	New Energy Metals (US) Inc	100%	Nil
Pending	TSD42	5N	New Energy Metals (US) Inc	100%	Nil
Pending	TSD43	5N	New Energy Metals (US) Inc	100%	Nil
Pending	TSD44	5N	New Energy Metals (US) Inc	100%	Nil
Pending	TSD45	5N	New Energy Metals (US) Inc	100%	Nil
Pending	TSD46	5N	New Energy Metals (US) Inc	100%	Nil
Pending	TSD47	5N	New Energy Metals (US) Inc	100%	Nil
Pending	TSD49	5N	New Energy Metals (US) Inc	100%	Nil
Pending	TSD122	5N	New Energy Metals (US) Inc	100%	Nil
Pending	TSD123	5N	New Energy Metals (US) Inc	100%	Nil
Pending	TSD124	5N	New Energy Metals (US) Inc	100%	Nil
Pending	TSD125	5N	New Energy Metals (US) Inc	100%	Nil
105779420	Key 1	1S	New Energy Metals (US) Inc	100%	Nil
105779421	Key 3	1S	New Energy Metals (US) Inc	100%	Nil
105779422	Key 4	1S	New Energy Metals (US) Inc	100%	Nil
105779423	Key 5	1S	New Energy Metals (US) Inc	100%	Nil
105779424	Key 6	1S	New Energy Metals (US) Inc	100%	Nil
105779425	Key 7	1S	New Energy Metals (US) Inc	100%	Nil
105779426	Key 8	1S	New Energy Metals (US) Inc	100%	Nil
105779427	Key 9	2S	New Energy Metals (US) Inc	100%	Nil
105779428	Key 10	2S	New Energy Metals (US) Inc	100%	Nil
105779429	Key 11	2S	New Energy Metals (US) Inc	100%	Nil
105779430	Key 12	2S	New Energy Metals (US) Inc	100%	Nil
Pending	Key 13	2S	New Energy Metals (US) Inc	100%	Nil
105779431	Key 14	2S	New Energy Metals (US) Inc	100%	Nil
Pending	Key 15	2S	New Energy Metals (US) Inc	100%	Nil
105779432	Key 16	2S	New Energy Metals (US) Inc	100%	Nil
Pending	Key 17	2S	New Energy Metals (US) Inc	100%	Nil

105779433	Key 20	2S	New Energy Metals (US) Inc	100%	Nil
105779434	Key 21	2S	New Energy Metals (US) Inc	100%	Nil
105779435	Key 22	2S	New Energy Metals (US) Inc	100%	Nil
105779436	Key 23	2S	New Energy Metals (US) Inc	100%	Nil
105779437	Key 24	2S	New Energy Metals (US) Inc	100%	Nil
105779438	Key 25	2S	New Energy Metals (US) Inc	100%	Nil
105779439	Key 26	2S	New Energy Metals (US) Inc	100%	Nil
105779440	Key 27	2S	New Energy Metals (US) Inc	100%	Nil
105779441	Key 28	2S	New Energy Metals (US) Inc	100%	Nil
105779442	Key 29	2S	New Energy Metals (US) Inc	100%	Nil
105779443	Key 30	2S	New Energy Metals (US) Inc	100%	Nil
105779444	Key 33	1S	New Energy Metals (US) Inc	100%	Nil
105779445	Key 35	1S	New Energy Metals (US) Inc	100%	Nil
105779446	Key 36	1S	New Energy Metals (US) Inc	100%	Nil
105779447	Key 37	2S	New Energy Metals (US) Inc	100%	Nil
105779448	Key 38	2S	New Energy Metals (US) Inc	100%	Nil
105779449	Key 39	2S	New Energy Metals (US) Inc	100%	Nil
105779450	Key 40	2S	New Energy Metals (US) Inc	100%	Nil
105779451	Key 41	2S	New Energy Metals (US) Inc	100%	Nil
105779452	Key 42	2S	New Energy Metals (US) Inc	100%	Nil
105779453	Key 43	2S	New Energy Metals (US) Inc	100%	Nil
105779454	Key 44	2S	New Energy Metals (US) Inc	100%	Nil
105779455	Key 45	2S	New Energy Metals (US) Inc	100%	Nil
105779456	Key 46	2S	New Energy Metals (US) Inc	100%	Nil
105779457	Key 47	2S	New Energy Metals (US) Inc	100%	Nil
105779458	Key 50	2S	New Energy Metals (US) Inc	100%	Nil
105779459	Key 52	2S	New Energy Metals (US) Inc	100%	Nil
105779460	Key 54	2S	New Energy Metals (US) Inc	100%	Nil
105779461	Key 56	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 61	1S	New Energy Metals (US) Inc	100%	Nil
pending	Key 63	1S	New Energy Metals (US) Inc	100%	Nil
pending	Key 64	1S	New Energy Metals (US) Inc	100%	Nil
pending	Key 65	1S	New Energy Metals (US) Inc	100%	Nil
pending	Key 66	1S	New Energy Metals (US) Inc	100%	Nil
pending	Key 67	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 68	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 69	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 70	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 71	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 72	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 73	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 74	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 75	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 76	2S	New Energy Metals (US) Inc	100%	Nil

pending	Key 78	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 79	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 81	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 82	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 83	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 84	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 85	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 86	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 87	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 88	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 89	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 90	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 91	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 92	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 93	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 94	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 108	1S	New Energy Metals (US) Inc	100%	Nil
105779462	Key 110	2S	New Energy Metals (US) Inc	100%	Nil
105779463	Key 111	2S	New Energy Metals (US) Inc	100%	Nil
105779464	Key 112	2S	New Energy Metals (US) Inc	100%	Nil
105779465	Key 113	2S	New Energy Metals (US) Inc	100%	Nil
105779466	Key 114	2S	New Energy Metals (US) Inc	100%	Nil
105779467	Key 115	2S	New Energy Metals (US) Inc	100%	Nil
105779468	Key 116	2S	New Energy Metals (US) Inc	100%	Nil
105779469	Key 117	2S	New Energy Metals (US) Inc	100%	Nil
105779470	Key 118	2S	New Energy Metals (US) Inc	100%	Nil
105779471	Key 119	2S	New Energy Metals (US) Inc	100%	Nil
105779472	Key 120	2S	New Energy Metals (US) Inc	100%	Nil
105779473	Key 121	2S	New Energy Metals (US) Inc	100%	Nil
105779474	Key 122	2S	New Energy Metals (US) Inc	100%	Nil
105779475	Key 123	2S	New Energy Metals (US) Inc	100%	Nil
105779476	Key 124	2S	New Energy Metals (US) Inc	100%	Nil
105779477	Key 125	2S	New Energy Metals (US) Inc	100%	Nil
105779478	Key 126	2S	New Energy Metals (US) Inc	100%	Nil
105779479	Key 127	2S	New Energy Metals (US) Inc	100%	Nil
105779480	Key 128	2S	New Energy Metals (US) Inc	100%	Nil
105779481	Key 129	2S	New Energy Metals (US) Inc	100%	Nil
105779482	Key 130	2S	New Energy Metals (US) Inc	100%	Nil
105779483	Key 131	2S	New Energy Metals (US) Inc	100%	Nil
105779484	Key 132	2S	New Energy Metals (US) Inc	100%	Nil
105779485	Key 134	2S	New Energy Metals (US) Inc	100%	Nil
105779486	Key 136	2S	New Energy Metals (US) Inc	100%	Nil
105779487	Key 137	2S	New Energy Metals (US) Inc	100%	Nil
105779488	Key 138	2S	New Energy Metals (US) Inc	100%	Nil

105779489	Key 139	2S	New Energy Metals (US) Inc	100%	Nil
105779490	Key 142	2S	New Energy Metals (US) Inc	100%	Nil
105779491	Key 143	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 144	2S	New Energy Metals (US) Inc	100%	Nil
105779492	Key 146	2S	New Energy Metals (US) Inc	100%	Nil
105779493	Key 147	2S	New Energy Metals (US) Inc	100%	Nil
105779494	Key 148	2S	New Energy Metals (US) Inc	100%	Nil
105779495	Key 164	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 173	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 174	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 175	2S	New Energy Metals (US) Inc	100%	NE, NW, SW, SE
pending	Key 176	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 177	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 178	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 179	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 180	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 207	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 209	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 211	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 213	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 215	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 217	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 218	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 219	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 220	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 221	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 222	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 223	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 224	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 225	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 226	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 227	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 228	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 229	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 230	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 231	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 232	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 237	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 238	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 239	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 240	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 241	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 242	2S	New Energy Metals (US) Inc	100%	Nil
pending	Key 243	2S	New Energy Metals (US) Inc	100%	Nil

[illegible]

[illegible]

pending	KEY374	2S	New Energy Metals (US) Inc	100%	Nil
pending	KEY375	2S	New Energy Metals (US) Inc	100%	Nil
pending	KEY376	2S	New Energy Metals (US) Inc	100%	Nil
pending	KEY377	2S	New Energy Metals (US) Inc	100%	Nil
pending	KEY378	2S	New Energy Metals (US) Inc	100%	Nil
pending	KEY379	2S	New Energy Metals (US) Inc	100%	Nil
pending	KEY380	2S	New Energy Metals (US) Inc	100%	Nil
pending	KEY381	2S	New Energy Metals (US) Inc	100%	Nil
pending	KEY382	2S	New Energy Metals (US) Inc	100%	Nil
pending	KEY383	2S	New Energy Metals (US) Inc	100%	Nil
pending	KEY384	2S	New Energy Metals (US) Inc	100%	Nil
pending	KEY401	2S	New Energy Metals (US) Inc	100%	Nil
pending	KEY402	2S	New Energy Metals (US) Inc	100%	Nil
pending	KEY403	2S	New Energy Metals (US) Inc	100%	Nil
pending	KEY404	2S	New Energy Metals (US) Inc	100%	Nil
pending	KEY405	2S	New Energy Metals (US) Inc	100%	Nil
pending	KEY406	2S	New Energy Metals (US) Inc	100%	Nil
pending	KEY407	2S	New Energy Metals (US) Inc	100%	Nil
pending	KEY409	2S	New Energy Metals (US) Inc	100%	Nil

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Patriot Lithium Limited

ABN

83 647 470 415

Quarter ended ("current quarter")

31 December 2022

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for	-	-
	(a) exploration & evaluation	(37)	(46)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(130)	(130)
	(e) administration and corporate costs	(319)	(360)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	4	4
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST)	-	-
1.9	Net cash from / (used in) operating activities	(482)	(532)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(13)	(520)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(13)	(520)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	10,002	10,502
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(835)	(956)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	2	(8)
3.10	Net cash from / (used in) financing activities	9,169	9,538

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	159	347
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(482)	(532)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(13)	(520)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	9,169	9,538

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	8,833	8,833

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	8,833	159
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	8,833	159

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	130
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(482)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(482)
8.4	Cash and cash equivalents at quarter end (item 4.6)	8,833
8.5	Unused finance facilities available at quarter end (item 7.5) ¹	-
8.6	Total available funding (item 8.4 + item 8.5)	8,833
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	18.3
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: n/a	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: n/a	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:31 January 2023.....

Authorised by: The Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.