

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme **Sandfire Resources Limited**ACN/ARSN **105 154 185****1. Details of substantial holder (1)**Name **Australian Retirement Trust Pty LTD ATF Australian Retirement Trust**ACN/ARSN (if applicable) **010 720 840**The holder ceased to be a substantial holder on **31/01/2023**The previous notice was given to the company on **21/11/2022**The previous notice was dated **21/11/2022****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Refer to Annexure A				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	30 Little Cribb Street, Milton QLD 4064

Signature

print name **Angus Herron** **Tobias Claesson** capacity **Authorised Signatory**

sign here  date **02/02/2023**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
 - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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Annexure A

Date of Change	Holder of Relevant Interest	Nature of Change	Consideration (Cash)	Number of securities affected (All fully paid ordinary)	Person's votes affected
23/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	11,268.16	2,435	2,435
23/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	3,585.87	746	746
23/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1,679,170.87	355,901	355,901
24/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	6,428.07	1,347	1,347
24/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	968,302.25	199,488	199,488
25/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	54,813.55	11,106	11,106
25/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	3,347.99	640	640
25/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	3,347.99	640	640
28/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	42,220.24	8,400	8,400
28/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	66,770.93	13,000	13,000
28/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	2,345.51	475	475
28/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	2,345.51	475	475
28/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1,836,449.16	355,901	355,901
29/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	-	836,822	836,822
29/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	-	134,041	134,041
29/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	-	247,833	247,833
29/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	-	85,159	85,159
29/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1,157,512.70	269,189	269,189
29/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	423,403.80	98,466	98,466
29/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1,837,970.50	427,435	427,435
29/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1,973,046.40	458,848	458,848
30/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1,131,547.11	225,747	225,747
30/11/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	23,304.45	4,670	4,670
01/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	2,111.65	426	426
01/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21,053.51	4,175	4,175
01/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1,272,683.43	253,739	253,739
01/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	576,306.06	115,997	115,997
02/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	2,275.01	450	450
05/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	39,554.83	7,250	7,250
06/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	95,612.42	18,123	18,123
06/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	12,990.24	2,400	2,400
06/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1,704,618.50	324,773	324,773
07/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	99,557.90	23,153	23,153
07/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	45,392.56	8,302	8,302
07/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	2,102,399.31	389,413	389,413
07/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	5,184.08	973	973
08/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1,524.26	290	290
08/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1,088,684.28	203,163	203,163
08/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	605,697.99	113,146	113,146
08/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	321,673.33	59,791	59,791
12/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	3,031.24	550	550
12/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1,544.85	284	284
13/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	15,955.10	3,013	3,013
14/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	275,236.35	49,682	49,682
14/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	492,064.89	88,821	88,821
15/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	863,343.40	162,260	162,260
15/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	30,788.02	5,644	5,644
15/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1,751,807.11	317,532	317,532
15/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	985,459.12	184,837	184,837
15/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	551,224.15	103,390	103,390
15/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	88,322.00	20,540	20,540
19/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	30,256.54	5,568	5,568
19/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1,755,337.96	318,172	318,172
19/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	30,848.03	5,655	5,655
22/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	7,480.55	1,339	1,339
23/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1,082.05	200	200
23/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	603,526.37	110,430	110,430
23/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	7,172,149.75	1,304,723	1,304,723
23/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	11,108.67	2,042	2,042
28/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1,915.24	350	350
29/12/2022	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	45,128.81	8,382	8,382
03/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	11,995.56	2,227	2,227
04/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	59,873.09	10,763	10,763
06/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	16,903.49	2,827	2,827
09/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	4,445.14	735	735
12/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	18,909.54	3,000	3,000
13/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	76,070.10	12,000	12,000
13/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	6,190.01	1,000	1,000
16/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	30,100.92	4,807	4,807
17/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	20,010.56	3,308	3,308
18/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	9,175.01	1,500	1,500
18/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	27,584.90	4,430	4,430
19/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	29,869.72	4,754	4,754
20/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	12,569.76	2,000	2,000
20/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	629,385.60	101,760	101,760
23/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	5,075.99	800	800
23/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	14,987.24	2,381	2,381
23/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	9,927,989.59	1,576,843	1,576,843

Annexure A

Date of Change	Holder of Relevant Interest	Nature of Change	Consideration (Cash)	Number of securities affected (All fully paid ordinary)	Person's votes affected
23/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	177,323.82	28,140	28,140
24/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	167,585.49	26,369	26,369
25/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	86,140.88	13,307	13,307
25/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	241,940.41	38,621	38,621
27/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	3,025.17	491	491
30/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	3,103,550.11	486,630	486,630
31/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	17,494,217.90	2,796,472	2,796,472
31/01/2023	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	141,534.98	22,436	22,436