



Announcement Summary

Entity name

MAGNETITE MINES LIMITED.

Date of this announcement

Thursday February 02, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted LTI Options exercisable at \$0.78, expiring 1 February 2029.	276,009	02/02/2023
New class - code to be confirmed	STI Performance Rights vesting on 30 September 2023	714,837	02/02/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

MAGNETITE MINES LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

34108102432

### 1.3 ASX issuer code

MGT

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

2/2/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted LTI Options exercisable at \$0.78, expiring 1 February 2029.

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

2/2/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Ian Kirkham

**Name of registered holder**Ian Kirkham  
<Queenscliff7 Super Fund A/C>**Number of +securities**

108,069

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585636-6A1116733?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585636-6A1116733?access_token=83ff96335c2d45a094df02a206a39ff4)

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.78000000

**Expiry date**

1/2/2029

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

MGT Ordinary Fully Paid Share

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585636-6A1116733?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585636-6A1116733?access_token=83ff96335c2d45a094df02a206a39ff4)

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted LTI Options issued under the MGT Employee Incentive Plan, exercisable at \$0.78, vesting 1 February 2026 and expiring 1 February 2029.

## Issue details

**Number of +securities**

276,009

**ASX +security code**

New class - code to be confirmed

**+Security description**

STI Performance Rights vesting on 30 September 2023

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

2/2/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

**Name of KMP****Name of registered holder****Number of +securities**

Ian Kirkham

Ian Kirkham

153,218

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being



**issued.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585636-6A1116733?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585636-6A1116733?access_token=83ff96335c2d45a094df02a206a39ff4)

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585636-6A1116733?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585636-6A1116733?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

STI Performance Rights issued under the MGT Employee Incentive Plan, each being an entitlement to receive one fully paid ordinary share in MGT at the end of a vesting period, subject to meeting vesting conditions. No amount is payable on vesting of the rights.

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#### Issue details

**Number of +securities**

714,837



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MGT : ORDINARY FULLY PAID	75,838,209
MGTOE : OPTION EXPIRING 20-MAY-2023	7,266,204

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGTAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,032,000
MGTAB : OPTION EXPIRING 14-OCT-2025 EX \$2.03	286,071
MGTAN : OPTION EXPIRING 17-MAR-2024 EX \$2.265	80,000
MGTAP : OPTION EXPIRING 01-DEC-2025 EX \$1.39	1,049,654
MGTAO : OPTION EXPIRING 27-JUN-2025 EX \$1.95	135,360
MGTAM : OPTION EXPIRING 15-DEC-2025 EX \$0.915	600,000
New class - code to be confirmed : Unlisted LTI Options exercisable at \$0.78, expiring 1 February 2029.	276,009
New class - code to be confirmed : STI Performance Rights vesting on 30 September 2023	714,837



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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