



ASX ANNOUNCEMENT

10 February 2023

Vesting of Director Performance Rights

Stavely Minerals Limited (ASX:SVY) (the Company) advises that following Performance Rights have vested as a result of a milestone satisfied, being that the Company's Share price reaching a 30-day VWAP equal to or greater than 25 cents per Share for any 30 consecutive trading days, on or before 30 November 2023:

- Vested Performance Rights – Class A granted to Christopher Cairns 250,000
- Vested Performance Rights – Class A granted to Jennifer Murphy 175,000

These Performance rights were granted on 11 November 2022 upon receiving Shareholder approval. At the time, the Company's share price was 15.5 cents.

Each vested Performance Right must be exercised on or before 5:00 pm (WST) on 15 November 2027 (Expiry Date).

Authorised for lodgement by Amanda Sparks, Director and Company Secretary.