



Announcement Summary

Entity name

MANHATTAN CORPORATION LIMITED

Announcement Type

New announcement

Date of this announcement

6/2/2023

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Unlisted Performance Rights expiring 5 years from the date of issue	40,000,000
New class-code to be confirmed	Unlisted Options at \$0.04 per option, expiring 3 years from date of issue	20,000,000
New class-code to be confirmed	Unlisted Options at \$0.02 per option, expiring 3 years from date of issue	120,000,000
New class-code to be confirmed	Unlisted Options at \$0.01 per option, expiring 3 years from date of issue	100,000,000

Proposed +issue date

6/4/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

MANHATTAN CORPORATION LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

61123156089

1.3 ASX issuer code

MHC

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/2/2023

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis? Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	23/3/2023	<input checked="" type="checkbox"/> Estimated	No

Comments

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Other (please specify in comment section)	6/4/2023	<input checked="" type="checkbox"/> Estimated	No

Comments

Subject to the satisfaction of the conditions precedent to the Company's proposed acquisition of 100% of the Shares in Afro Mining Pty Ltd pursuant to a binding term sheet as set out in the ASX Announcement dated 6 February 2023.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

 New class

Will the proposed issue of this +security include an offer of attaching +securities?

 No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**Have you received confirmation from Will the entity be seeking quotation**



ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

Unlisted Performance Rights expiring 5 years from the date of issue

+Security type

Performance options/rights

Number of +securities proposed to be issued

40,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.00001

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Performance options/rights details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.0001

Expiry date

6/4/2028

Details of the type of +security that will be issued if the option is exercised

Other

Description

Upon exercise, each Unlisted Performance Right will convert into one fully paid ordinary share (ASX: MHC) in the Company

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

The material terms and conditions of the Performance Rights will be set out in the Notice of Meeting seeking shareholder approval for the Performance Rights, a copy of which will be available from <https://manhattcorp.com.au/>

Is the proposed security a 'New class' (+securities in a class that is

Will the proposed issue of this +security include an offer of



not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
 New class

attaching +securities?
 No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
 No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
 No

ASX +security code

New class-code to be confirmed

+Security description

Unlisted Options at \$0.04 per option, expiring 3 years from date of issue

+Security type

Options

Number of +securities proposed to be issued

20,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
 Yes

In what currency is the cash consideration being paid?
 AUD - Australian Dollar

What is the issue price per +security?
 AUD 0.00001

Will all the +securities issued in this class rank equally in all respects from their issue date?
 Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.0400

Expiry date

6/4/2026

Details of the type of +security that will be issued if the option is exercised

Other



Description

Upon exercise, each Unlisted Option will convert into one fully paid ordinary share (ASX: MHC) in the Company

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

The material terms and conditions of the Unlisted Options will be set out in the Notice of Meeting seeking shareholder approval for the Unlisted Options, a copy of which will be available from <https://manhattcorp.com.au/>

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

Unlisted Options at \$0.02 per option, expiring 3 years from date of issue

+Security type

Options

Number of +securities proposed to be issued

120,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.00001

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes



Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0200	6/4/2026

Details of the type of +security that will be issued if the option is exercised

Other

Description

Upon exercise, each Unlisted Option will convert into one fully paid ordinary share (ASX: MHC) in the Company

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

The material terms and conditions of the Unlisted Options will be set out in the Notice of Meeting seeking shareholder approval for the Unlisted Options, a copy of which will be available from <https://manhattcorp.com.au/>

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

 New class

Will the proposed issue of this +security include an offer of attaching +securities?

 No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

 No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

 No**ASX +security code**

New class-code to be confirmed

+Security description

Unlisted Options at \$0.01 per option, expiring 3 years from date of issue

+Security type

Options

Number of +securities proposed to be issued

100,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?



Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.00001

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.0100

Expiry date

6/4/2026

Details of the type of +security that will be issued if the option is exercised

Other

Description

Upon exercise, each Unlisted Option will convert into one fully paid ordinary share (ASX: MHC) in the Company

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

The material terms and conditions of the Unlisted Options will be set out in the Notice of Meeting seeking shareholder approval for the Unlisted Options, a copy of which will be available from <https://manhattcorp.com.au/>

Part 7C - Timetable

7C.1 Proposed +issue date

6/4/2023

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

23/3/2023



7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Refer to the ASX Announcement dated 6 February 2023 for further details in relation to the acquisition of Afro Mining Pty Ltd and the proposed issue of the Unlisted Options and Unlisted Performance Rights.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue