

ASX ANNOUNCEMENT

6 February 2023



SHIPPING OF EQUIPMENT RESUMES FROM CHINA

Walkabout Resources (**ASX:WKT**) (**Company**), is pleased to announce that the latest batch of equipment has left China, bound for the Lindi Jumbo graphite mine in Tanzania.

HIGHLIGHTS

- Shipment of equipment for the ongoing erection of the processing plant resumes from China.
- Equipment en route to Tanzania will allow for the near completion of the mechanical installation of the front-end of the processing plant (crushing, milling and concentration circuits).
- Payment for the shipment has been deferred by Jinpeng until funding is in place.

Jinpeng, the EPC contractor for the Lindi Jumbo graphite mine, has agreed to defer payment for the contractual milestone payment triggered by this shipment until full construction funding is in place.

Containers with equipment for the Lindi Jumbo processing plant departed the port of Qingdao in China mid-January and are en route to Tanzania. The shipment was originally expected to be sent in December 2022, however, Covid-19 impacts have caused it to be delayed.

This shipment consists of:

- All the remaining plate and steelwork required to finish off the crushing, screening and fine ore bin areas.
- All the plate and steelwork for the platforms around the mills and classifiers and the drum scrubber.
- All the beam supports for the flotation cells enabling the placement and installation of the flotation cells.
- All the plate and steelwork for the platforms around flotation cells and attrition Mills.

This will allow for the continuation of the site erection activities on site including the:

- Completion of all the structural steel and mechanical work for the crusher, screening and fine ore bin areas.
- Mechanical installation of the classifiers onto their foundations.
- Completion of all the steel platforms around the mills and classifiers.
- Placement of the flotation cells on their foundations and the completion of the platforms around the flotation cells.

CEO of Walkabout Resources, Andrew Cunningham commented:

"We continue to greatly appreciate the support provided by our major contractors to Lindi Jumbo. Jinpeng are committed to the completion of the processing plant. Once received, this shipment will allow further significant site works to erect the bulk of the remaining equipment at Lindi Jumbo while the civils works continue in preparation of the delivery of the remainder of the equipment."

This announcement is authorised for release by the Board.

ENDS

For further information, please contact:

Andrew Cunningham
Chief Executive Officer
+61 8 6298 7500

Or

Skye Gilligan
Media Liaison
+61 416 854 264
skye@gilligangroup.com.au

ABOUT WKT

Walkabout is developing the high-grade Lindi Jumbo Graphite Project in South East Tanzania to take advantage of forecast market conditions for Large and Jumbo flake graphite products.

The Company holds 100% of a Mining Licence and between 70% and 100% of adjacent graphite prospecting licences at Lindi Jumbo with an enduring option to acquire the remaining 30% share. A high-grade graphite Mineral Reserve has been delineated within the Mining Licence area.

In addition to the Lindi Jumbo Project, Walkabout is also exploring in south west Tanzania at the Amani Hard Rock Gold Project.

The Company has also acquired an exciting exploration portfolio for gold and base metals in Scotland and Northern Ireland and is conducting ongoing mineral exploration in these areas.

Details of Walkabout Resources' projects are available at the Company's website, www.wkt.com.au.