

Announcement Summary

---

**Entity name**

MGC PHARMACEUTICALS LTD

**Date of this announcement**

Monday February 06, 2023

**The +securities the subject of this notification are:**

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MXCAF	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	50,000,000	06/02/2023
MXCAA	CONVERTIBLE NOTES	660,000	06/02/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of entity

MGC PHARMACEUTICALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

30116800269

### 1.3 ASX issuer code

MXC

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

6/2/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
02-Feb-2023 13:02	New - Proposed issue of securities - MXC	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

---

#### Placement Details

---

**ASX +security code and description**

MXCAAA : CONVERTIBLE NOTES

**Date the +securities the subject of this notification were issued**

6/2/2023

**Any other information the entity wishes to provide about the +securities the subject of this notification**

#### Issue details

---

**Number of +securities**

660,000

**Were the +securities issued for a cash consideration?**

☒ Yes

**In what currency was the cash consideration being paid?**

USD - US Dollar

**What was the issue price per +security?**

USD 0.90909000

**ASX +security code and description**

MXCAF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Date the +securities the subject of this notification were issued**

6/2/2023

**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

---

**Number of +securities**

50,000,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

The options were issued as consideration for the extension of the maturity date of a tranche of convertible notes on issue.

---

**Part 4 - +Securities on issue**

---

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:**  
**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MXC : ORDINARY FULLY PAID	2,865,847,321

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MXCAF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	110,300,000
MXCAG : PERFORMANCE RIGHTS	22,075,000
MXCAAA : CONVERTIBLE NOTES	6,756,432
MXCAAC : CLASS B PERFORMANCE RIGHTS	39,900,000
MXCAAD : CLASS C PERFORMANCE RIGHTS	6,000,000
MXCAH : OPTION EXPIRING 31-MAR-2023 EX \$0.026	7,692,308
MXCAI : OPTION EXPIRING 31-MAR-2023 EX GBP0.01475	26,440,678
MXCAAE : CLASS D PERFORMANCE RIGHTS	250,000
MXCAAF : CLASS E PERFORMANCE RIGHTS	250,000