

AERISON SECURES \$100M IN NEW CONTRACTS

Key Highlights

- ▶ Increased exposure to key Australian growth markets including rare earths, agriculture, green energy and chemical sectors
- ▶ Existing order book and additional contract wins anticipated in near-term supporting year on year growth targets for financial year ending 31 December 2023
- ▶ Pipeline of opportunities continues to track above \$5.0B

Perth-based engineering and construction provider Aerison Group Limited (**ASX:AE1**) (“Aerison”, or the “Company”) is pleased to advise that it has been awarded several new projects with a combined value of \$100M. Our pipeline of opportunities continues to track above \$5.0B with our order book currently circa \$370M which consisting of works secured under contract and a forward estimate of regular and ongoing works under master services agreements and preferred supplier arrangements. Anticipated awards in the coming months will support the Company’s growth targets for the year ending 31 December 2023.

New contract wins include:

- Multiple contract awards for our niche environmental engineering and construction services division delivering Air Pollution Control (dust mitigation) solutions across a number of iron ore processing facilities in the Pilbara
- Manufacture and Installation of raw materials conveyor system for CSBP Limited part of Wesfarmers chemicals, energy and fertilisers portfolio
- SMPE&I construction services in Western Australia for the Agriculture Sector
- Early contractor involvement (ECI) process for NeuRizer Urea Project located in South Australia. This ECI will be delivered under our teaming agreement with an ASX listed diversified surface and underground mining, bulk earthworks and civil construction company
- Electrical infrastructure for the Yuri Green Hydrogen Project located in the Pilbara Western Australia

Chief Executive Officer Giuseppe Leone said: “These contract awards are an important step in delivering our industry diversification strategy with an increasing focus on the critical mineral, agriculture and chemicals sectors. Looking ahead, our pipeline of identified opportunities continues to track steadily above **\$5 billion** and supports a more diversified revenue stream to complement our current iron ore portfolio of projects.”

Non-Executive Chairman Bronwyn Barnes added: Aerison’s strength is its diversified customer base, and we continue to strategically broaden our exposure to exciting growth sectors in the Australian market. We are strongly positioned to capitalise on our growing opportunities pipeline over the next 6-12 months and will continue to pursue opportunities aligned with our core strategy.”

- Ends -

This announcement was authorised for release to the ASX by the Board of Aerison Group Ltd.

INVESTOR ENQUIRIES

Giuseppe Leone
investors@aerison.com
+61 8 9352 5900

MEDIA ENQUIRIES

Sam Burns
sam.burns@sdir.com.au
+61 (0) 400 164 067

About Aerison

Aerison Group Ltd (ASX:AE1) Aerison is a multi-discipline engineering design and construction company self-performing multi-disciplined EPC, engineering and design, construction and maintenance services to various industries and clients across Australia. Aerison is also recognised for its specialist expertise in environmental services including emission mitigation performance studies, compliance testing and custom designed and build solutions engineered to reduce the impact of industry on the environment. The success of Aerison has been built on its ability to provide a quality turnkey service, and this is only possible by having in-house engineering and design, procurement, project management, manufacturing, construction, mechanical installation and commissioning capabilities. Safety, quality and schedule are our key drivers.

Please visit www.aerison.com for further information.