

## RIU Explorers Conference Guide in The Australian Newspaper

Alto Metals Ltd (ASX: AME) (Alto or the Company) refers to the *RIU Explorers Event Guide* published in today's *The Australian* newspaper. Alto is a presenter at the RIU Conference to be held next week in Fremantle between 14 – 16 February 2023 and was mentioned in the guide.

The Company wishes to clarify that its current independent JORC Mineral Resource Estimate is 12.4 Mt @ 1.6 g/t gold for 635,000oz as announced to the ASX on 23 March 2022 and outlined in Table 1 of this announcement. An updated mineral resource estimate is on track to be released this quarter.

The Company further wishes to clarify that the exploration results referred to in the article relate to results released to the ASX during 2021 and 2022 as outlined under Exploration Results.

For further information regarding Alto and its 100% owned Sandstone Gold Project, please visit the ASX platform (ASX: AME) or the Company's website at [www.altometals.com.au](http://www.altometals.com.au).

This announcement has been authorised by the Managing Director of Alto Metals Limited on behalf of the Board.

### Matthew Bowles

Managing Director & CEO

Alto Metals Limited

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### About Alto Metals

Alto Metals Ltd (ASX: AME) is an advanced gold explorer that owns the Sandstone Gold Project (100%) located in the east Murchison of Western Australia.

The Sandstone Gold Project covers ~740km<sup>2</sup> of the Sandstone Greenstone Belt and currently has a mineral resource estimate of 635,000oz gold at 1.6 g/t, constrained within optimised pit shells. Alto is currently focused on growing these resources through continued exploration success and new discoveries.

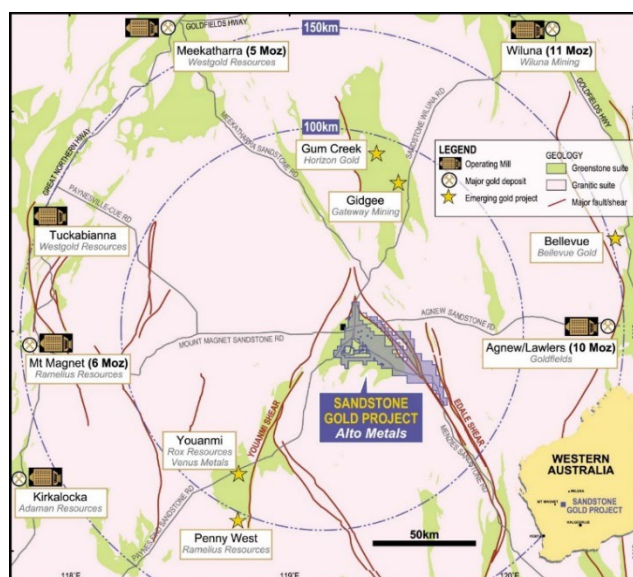


Figure 1. Location of Sandstone Gold Project within the East Murchison Gold Field, WA.

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Issued Shares: 613m  
Share Price: \$0.074  
Market Capitalisation: \$45m



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ASX: AME

**Table 1: Mineral Resource Estimate for Sandstone Gold Project**

Table 1: Total Mineral Resource Estimate for Sandstone Gold Project

JORC 2012 Mineral Resource Estimate for the Sandstone Gold Project as at March 2022			
Classification	Tonnes (Mt)	Grade (g/t gold)	Contained gold (koz)
Total Indicated	3.0	1.7	159
Total Inferred	9.4	1.6	476
<b>TOTAL</b>	<b>12.4</b>	<b>1.6</b>	<b>635</b>

Updated Mineral Resources reported at a cut-off grade of 0.5 g/t gold and are constrained within a A\$2,500/oz optimised pit shells based on mining parameters and operating costs typical for Australian open pit extraction deposits of a similar scale and geology. Mineral Resources for Indomitable (reported at a cut-off grade of 0.3 g/t gold) and Ladybird deposits have not been updated. Minor discrepancies may occur due to rounding of appropriate significant figures.

The references in this announcement to Mineral Resource estimates for the Sandstone Gold Project were reported in accordance with Listing Rule 5.8 in the following announcements:

- (a): Indomitable Camp: announcement titled: "Maiden Gold Resource at Indomitable & Vanguard Camps, Sandstone WA" 25 Sep 2018; and
- (b): Ladybird: announcement titled: "Alto increases Total Mineral Resource Estimate to 290,000oz, Sandstone Gold Project" 11 June 2019.
- (c): Lord Henry, Lord Nelson, Vanguard Camp & Havilah Camp: announcement titled: "Sandstone Mineral Resource increases to 635,000oz of gold" 23 March 2022

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcement continue to apply and have not materially changed.

## Exploration Results

The references in this announcement to Exploration Results for the Sandstone Gold Project were reported in accordance with Listing Rule 5.7 in the announcements titled:

*Outstanding gold results include an exceptional 25m @ 7.5 g/t intersection from Indomitable, 24 November 2022*

*80m @ 1.6 g/t gold from extensional drilling at Indomitable, 9 November 2022*

*Shallow high-grade gold results continue from Indomitable, 20 October 2022*

*Multiple high-grade gold targets identified at Oroya and Hacks, 10 October 2022*

*New shallow oxide gold results from Indomitable East, 31 August 2022*

*Further new, high-grade results of up to 97 g/t gold from ongoing extensional drilling at Indomitable, 10 August 2022*

*Near surface high-grade results continue from Indomitable, 14 Jul 2022*

*High-grade drill results up to 87gt gold from Indomitable, 28 June 2022*

*High-grade mineralisation extended at Juno, 18 May 2022*

*Outstanding results from Lord Nelson incl. 67m @ 2.3 g/t gold, 27 April 2022*

*Broad zones of significant gold mineralisation at Indomitable, 14 February 2022*

*Shallow high-grade gold confirmed at Sandstone Gold Project, 31, January 2022*

*High-grade results from Lord Henry & Exploration update, 17 December 2021*

*Vanguard returns 24m @ 3.5 g/t gold, Sandstone Gold Project, 8 December 2021*

*Multiple high-grade gold intercepts from Vanguard, 4 November 2021*

*High-grade drill results continue from the Lords Corridor, 28 October 2021*

*Lords scale continues to grow with new Juno discovery, 5 October 2021*

*Alto intercepts 19m @ 6.0 g/t gold at Lord Nelson, 9 September 2021*

*Visible gold in diamond core at Vanguard, 25 August 2021*

*Lord Henry delivers 8m @ 13.6 g/t gold from 56m, 19 August 2021*

*High-grade gold from first diamond hole at Lord Nelson, 2 August 2021*

*Further excellent results from step-out drilling at Vanguard, 1 July 2021*

*High-grade gold results continue at the Lords Corridor, 2 June 2021*

*Exceptional high-grade visible gold from Vanguard, 13 May 2021*

*Excellent high-grade results from the Lords, 13 April 2021*

*New Zone of gold mineralisation discovered at the Lords, 8 March 2021*

*Drilling highlights continuity of mineralisation at Vanguard, 5 February 2021*

*Significant gold targets defined at the Lords Corridor, 2 February 2021*

*Drilling at Indomitable Prospect, Sandstone returns high-grade oxide gold intercepts, 15 February 2017*

*Further high-grade gold intercepts from Indomitable and Tiger Moth, 2 March 2017*

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.