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8 February 2023

WC1 FURTHER ENHANCES BOARD

West Cobar Metals Limited (ASX:WC1) ("West Cobar") is pleased to announce that it has appointed Mr Mark Bolton to the Company's Board of Directors as a Non-executive Director.

Mark, who will commence his role at West Cobar from today, has more than 30 years of experience in the resources sector. Mark was a Director at Ernst & Young's Corporate Finance division, before subsequently holding senior executive roles for several companies listed on the AIM, ASX, LSE and TSX including Global CFO for First Quantum Minerals.

Mark cofounded Salazar Minerals Pty Ltd and is currently a non-executive director of Synergia Energy Limited (AIM) and executive director of Panthera Resources Plc (AIM).

West Cobar's Chairman, Rob Klug, commented: *"Mark is the optimal addition to WC1's Board at this point in time as we expand our exploration and development activities at the Salazar REE clay project."*

Mark possesses a unique set of skills, expertise and experience across the rare earths sector that aligns perfectly with the Salazar REE clay project.

To attract a Board member of Mark's calibre, speaks to the confidence that he has in the future of the Company.

There are exciting times ahead for WC1 and on behalf of the Board, I welcome Mark to our Company."

-ENDS-

This ASX announcement has been approved by the Board of West Cobar Metals Limited.

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