



ASX Announcement

8 February 2023

RIU EXPLORERS EVENT GUIDE IN THE AUSTRALIAN NEWSPAPER

New World Resources Limited (ASX:NWC) (“the Company”) refers to the RIU Explorers Event Guide published in today’s The Australian newspaper (“the Guide”). The Company will be presenting at the RIU Explorers Conference at 9.00am on 15 February 2023 and information in relation to the Company’s Antler Copper Project was mentioned in the Guide.

The Company wishes to clarify that the references in the Guide to the Company’s current JORC Mineral Resource Estimate, relate to the updated resource estimate as announced to ASX on 28 November 2022 and as outlined in the table below.

Table 1. JORC Mineral Resource Estimate for the Antler Copper Deposit above a 1.0% Cu-Equivalent cut-off grade.

| Classification | Tonnes | Cu (%) | Zn (%) | Pb (%) | Ag (g/t) | Au (g/t) | Cu-Equiv. (%) |
|----------------|-------------------|-------------|-------------|-------------|-------------|-------------|---------------|
| Indicated | 9,063,649 | 2.25 | 5.11 | 0.90 | 35.94 | 0.40 | 4.3 |
| Inferred | 2,371,673 | 1.55 | 4.46 | 0.85 | 21.32 | 0.17 | 3.3 |
| Total | 11,435,323 | 2.10 | 4.97 | 0.89 | 32.9 | 0.36 | 4.1 |

Notes: For further information on the Mineral Resource Estimate for the Antler Copper Deposit, please refer to the ASX announcement on 28 November 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement, and that all material assumptions and technical parameters have not materially changed. The Company also confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

The Company also wishes to clarify that references in the Guide to the Scoping Study and its outcomes, relate to the Company’s ASX announcement on 11 July 2022 titled “Scoping Study Results – Antler Copper Project”. Please refer to that announcement for full details and supporting information.

The Company further wishes to clarify that the exploration results referred to in the Guide, relate to the Company’s ASX announcement on 5 December 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement.

For further information on the Company, please visit the ASX platform (ASX:NWC) or the Company’s website at www.newworldres.com.

Authorised for release by the Managing Director, Michael Haynes.

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