



Announcement Summary

---

**Entity name**

PEARL GULL IRON LIMITED

**Date of this announcement**

Thursday February 09, 2023

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	20 million unlisted options, issue price of \$0.0001, exercisable at \$0.05, expiry 6 February 2026	20,000,000	07/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

PEARL GULL IRON LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

62621103535

**1.3 ASX issuer code**

PLG

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

9/2/2023



Part 2 - Issue details

---

**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Refer Appendix 3B lodged 20 December 2022.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

20 million unlisted options, issue price of \$0.0001, exercisable at \$0.05, expiry 6 February 2026

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

7/2/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Notice of General Meeting - 3 February 2023  
<https://www.investi.com.au/api/announcements/plg/20764108-ddd.pdf>

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.05000000

**Expiry date**

6/2/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

PLG

**Any other information the entity wishes to provide about the +securities the subject of this notification**

N/A.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to**



**the market in an Appendix 3B**

N/A.

Issue details

---

**Number of +securities**

20,000,000

**Were the +securities issued for a cash consideration?**

Yes

**In what currency was the cash consideration being paid?**

AUD - Australian Dollar

**What was the issue price per +security?**

AUD 0.05000000

**Purpose of the issue**

To pay for services rendered

**Additional Details**

Fully underwritten Placement and Rights issue for \$2.0 million as announced to ASX 20 December 2022.

---



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PLG : ORDINARY FULLY PAID	156,416,238

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PLGAC : OPTION EXPIRING 13-SEP-2024 EX \$0.30	32,352,307
PLGAD : OPTION EXPIRING 13-SEP-2024 RESTRICTED	4,425,550
PLGAE : OPTION EXPIRING 01-JUN-2026 RESTRICTED	6,469,998
PLGAF : OPTION EXPIRING 13-SEP-2024 EX \$0.30	20,000,000
PLGAB : ORDINARY FULLY PAID RESTRICTED	48,125,552
New class - code to be confirmed : 20 million unlisted options, issue price of \$0.0001, exercisable at \$0.05, expiry 6 February 2026	20,000,000



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

3/2/2023