



## Announcement Summary

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**Entity name**

AFRICAN GOLD LTD.

**Announcement Type**

New announcement

**Date of this announcement**

Thursday February 23, 2023

**The +securities to be quoted are:**

☒ Other

**Total number of +securities to be quoted**

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| A1G                | ORDINARY FULLY PAID  | 13,696,763                         | 23/02/2023 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

AFRICAN GOLD LTD.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ACN

### Registration number

624164852

### 1.3 ASX issuer code

A1G

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

23/2/2023



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

☒ Other

### 2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

### 2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ Yes

#### 2.3c.1 Date of +disclosure document or +PDS?

27/10/2022

**2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Issue of shortfall shares arising from non-renounceable entitlement offer



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities to be quoted in an existing class**

**ASX +security code and description**

A1G : ORDINARY FULLY PAID

**Issue date**

23/2/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

Issue details

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**Number of +securities to be quoted**

13,696,763

**Are the +securities being issued for a cash consideration?**

☒ Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.05000000

**Any other information the entity wishes to provide about the +securities to be quoted**

**The purpose(s) for which the entity is issuing the securities**

To raise additional working capital

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**Part 4 - Issued capital following quotation**

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|---|---|
| A1G : ORDINARY FULLY PAID                 | 167,174,459                                 |

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>     | <b>Total number of +securities on issue</b> |
|---|---|
| A1GAI : OPTION EXPIRING 31-AUG-2025 EX \$0.30 | 8,000,000                                   |
| A1GAL : OPTION EXPIRING 03-FEB-2026 EX \$0.15 | 2,000,000                                   |
| A1GAM : OPTION EXPIRING 03-FEB-2026 EX \$0.20 | 2,000,000                                   |
| A1GAA : OPTION EXPIRING 17-APR-2023 EX 20C    | 34,150,000                                  |
| A1GAH : OPTION EXPIRING 22-FEB-2024 EX \$0.20 | 5,000,000                                   |



## Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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