



Announcement Summary

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**Entity name**

GBM RESOURCES LIMITED

**Date of this announcement**

Monday February 20, 2023

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unlisted options exercisable at \$0.061 expiring 19 February 2027	4,200,000	20/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

GBM RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

91124752745

**1.3 ASX issuer code**

GBZ

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

20/2/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted options exercisable at \$0.061 expiring 19 February 2027

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

20/2/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer Notice of Meeting lodged with ASX on 15 May 2020 for material terms and conditions of the securities being issued  
<https://www.asx.com.au/asxpdf/20200515/pdf/44hvr1mckvftfk.pdf>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.06100000

**Expiry date**

19/2/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Ordinary fully paid share (GBZ)

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Refer Notice of Meeting lodged with ASX on 15 May 2020 for material terms and conditions of the securities being issued  
<https://www.asx.com.au/asxpdf/20200515/pdf/44hvr1mckvftfk.pdf>



**Any other information the entity wishes to provide about the +securities the subject of this notification**

None

Issue details

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**Number of +securities**

4,200,000

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GBZ : ORDINARY FULLY PAID	562,765,578
GBZOB : OPTION EXPIRING 06-JUL-2023	50,567,301

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GBZAO : OPTION EXPIRING 07-FEB-2025 EX \$0.075	38,738,706
GBZAI : PERFORMANCE RIGHTS EXPIRING 31-OCT-2025	1,185,000
GBZAJ : OPTION EXPIRING 31-OCT-2025 EX \$0.18	855,000
GBZAD : OPTION EXPIRING 06-APR-2023 EX \$0.096	16,074,152
GBZAN : OPTION EXPIRING 01-DEC-2026 EX \$0.069	8,000,000
GBZAF : OPTION EXPIRING 14-SEP-2024 EX 21C	300,000
GBZAM : CONVERTIBLE NOTES	2
GBZAG : OPTION EXPIRING 11-FEB-2025 EX \$0.18	3,900,000
GBZAH : PERFORMANCE RIGHTS EXPIRING 26-AUG-2025	378,262
New class - code to be confirmed : Unlisted options exercisable at \$0.061 expiring 19 February 2027	4,200,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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