



Announcement Summary

Entity name

BLACK CAT SYNDICATE LIMITED

Date of this announcement

Wednesday February 22, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--|---|-------------------|
| New class - code to be confirmed | Unlisted options exercisable at \$0.55 expiring 21 February 2027 | 1,835,000 | 22/02/2023 |
| New class - code to be confirmed | Performance rights expiring 30 June 2027 ASX:BC8AO | 884,164 | 22/02/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BLACK CAT SYNDICATE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

63620896282

1.3 ASX issuer code

BC8

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/2/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.55 expiring 21 February 2027

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

22/2/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer 2020 notice of annual general meeting lodged with ASX on 23 October 2020 for material terms and conditions of ESOP securities

<https://www.asx.com.au/asxpdf/20201023/pdf/44p135n5q3tm9j.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.55000000

Expiry date

21/2/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary fully paid share (BC8)



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer 2020 notice of annual general meeting lodged with ASX on 23 October 2020 for material terms and conditions of ESOP securities

<https://www.asx.com.au/asxpdf/20201023/pdf/44p135n5q3tm9j.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

None

Issue details

Number of +securities

1,835,000

ASX +security code

New class - code to be confirmed

+Security description

Performance rights expiring 30 June 2027
ASX:BC8AO

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/2/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer 2022 notice of annual general meeting lodged with ASX on 21 October 2022 for specific terms and conditions of the performance rights

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02586187-6A1116956?access_token=83ff96335c2d45a094df02a206a39ff4



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer 2020 notice of annual general meeting lodged with ASX on 23 October 2020 for material terms and conditions of ESOP securities

<https://www.asx.com.au/asxpdf/20201023/pdf/44p135n5q3tm9j.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance rights issued are additional securities of the existing class on issue (BC8AO)

Issue details

Number of +securities

884,164



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| BC8 : ORDINARY FULLY PAID | 266,151,953 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|--------------------------------------|
| BC8AK : OPTION EXPIRING 28-MAR-2025 EX \$1.00 | 330,000 |
| BC8AN : OPTION EXPIRING 28-JUL-2026 EX \$0.51 | 958,000 |
| BC8AO : PERFORMANCE RIGHTS EXPIRING 30-JUN-2027 | 4,907,744 |
| BC8AI : OPTION EXPIRING 21-JUL-2024 EX \$1.20 | 129,000 |
| BC8AJ : OPTION EXPIRING 10-DEC-2024 EX \$0.98 | 382,000 |
| BC8AM : OPTION EXPIRING 15-MAY-2026 EX \$0.65 | 700,000 |
| BC8AG : OPTION EXPIRING 25-JAN-2023 EX 20C | 10,869 |
| BC8AH : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 2,150,000 |
| BC8AL : OPTION EXPIRING 08-NOV-2025 EX \$0.83 | 675,000 |
| New class - code to be confirmed : Unlisted options exercisable at \$0.55 expiring 21 February 2027 | 1,835,000 |
| New class - code to be confirmed : Performance rights expiring 30 June 2027 ASX:BC8AO | 884,164 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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