

Announcement Summary

Entity name

BLACK CAT SYNDICATE LIMITED

Date of this announcement

Wednesday February 22, 2023

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.55 expiring 21 February 2027	1,835,000	22/02/2023
New class - code to be confirmed	Performance rights expiring 30 June 2027 ASX:BC8AO	884,164	22/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BLACK CAT SYNDICATE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

63620896282

1.3 ASX issuer code

BC8

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

22/2/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.55 expiring 21 February 2027

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

22/2/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer 2020 notice of annual general meeting lodged with ASX on 23 October 2020 for material terms and conditions of ESOP securities

<https://www.asx.com.au/asxpdf/20201023/pdf/44p135n5q3tm9j.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.55000000

Expiry date

21/2/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary fully paid share (BC8)



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer 2020 notice of annual general meeting lodged with ASX on 23 October 2020 for material terms and conditions of ESOP securities

<https://www.asx.com.au/asxpdf/20201023/pdf/44p135n5q3tm9j.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

None

Issue details

Number of +securities

1,835,000

ASX +security code

New class - code to be confirmed

+Security description

Performance rights expiring 30 June 2027
ASX:BC8AO

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/2/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer 2022 notice of annual general meeting lodged with ASX on 21 October 2022 for specific terms and conditions of the performance rights

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02586187-6A1116956?access_token=83ff96335c2d45a094df02a206a39ff4



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer 2020 notice of annual general meeting lodged with ASX on 23 October 2020 for material terms and conditions of ESOP securities

<https://www.asx.com.au/asxpdf/20201023/pdf/44p135n5q3tm9j.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance rights issued are additional securities of the existing class on issue (BC8AO)

Issue details

Number of +securities

884,164



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BC8 : ORDINARY FULLY PAID	266,151,953

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BC8AK : OPTION EXPIRING 28-MAR-2025 EX \$1.00	330,000
BC8AN : OPTION EXPIRING 28-JUL-2026 EX \$0.51	958,000
BC8AO : PERFORMANCE RIGHTS EXPIRING 30-JUN-2027	4,907,744
BC8AI : OPTION EXPIRING 21-JUL-2024 EX \$1.20	129,000
BC8AJ : OPTION EXPIRING 10-DEC-2024 EX \$0.98	382,000
BC8AM : OPTION EXPIRING 15-MAY-2026 EX \$0.65	700,000
BC8AG : OPTION EXPIRING 25-JAN-2023 EX 20C	10,869
BC8AH : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,150,000
BC8AL : OPTION EXPIRING 08-NOV-2025 EX \$0.83	675,000
New class - code to be confirmed : Unlisted options exercisable at \$0.55 expiring 21 February 2027	1,835,000
New class - code to be confirmed : Performance rights expiring 30 June 2027 ASX:BC8AO	884,164



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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