

ASX / MEDIA RELEASE: 21 FEBRUARY 2023

VESTING OF CLASS C PERFORMANCE RIGHTS

In accordance with ASX Listing Rule 3.10.7, HyTerra Ltd (ASX: HYT) (**HyTerra** or the **Company**) advises that 5,000,000 Class C Performance Rights (**Rights**) have vested in full.

The Rights were issued to Mr Avon McIntyre, an Executive Director of the Company, pursuant to Shareholder approval at a general meeting of the Company held on 10 October 2022. In accordance with their terms and conditions, the Rights have converted into 5,000,000 fully paid ordinary shares.

Restriction conditions applicable to the Rights will also be applicable to the shares, which are escrowed until 2 December 2024.

This ASX announcement has been authorised for release by Alex Neuling, Company Secretary.

For further information please visit the Company's website at www.hyterra.com or contact:

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ABOUT HYTERRA LTD

The first ASX listed company with a focus on pioneering the exploration and production of natural hydrogen. HyTerra has an earn-in interest in a Joint Development Agreement (JDA) with Natural Hydrogen Energy LLC which includes the world's first wildcat well targeting natural hydrogen in Nebraska, USA. Under the terms of the JDA, HyTerra has the option to acquire 51% of the assets and assume operatorship.