

ASX Announcement

23 December 2022

## Extension to the Sale of Big Rush Gold Project

Further to its announcement dated 25 October 2022, Great Northern Minerals Limited (**ASX: GNM**) ("**GNM**" or the "**Company**") advises that it has executed a variation to the Terms Sheet between Great Eastern Gold Ltd ("**GEG**"), Alphadale Pty Ltd ("**Alphadale**") and Northern Exploration Pty Ltd (collectively, the "**Parties**") for the purchase of 100% of the issued share capital of Alphadale and 100% legal and beneficial interest in EPM 27283.

Under the terms of the variation the Parties have agreed to extend the Completion Date by an additional 4 weeks and incorporate a \$10,000 non-refundable extension fee which is to be paid by GEG within 5 Business Days.

Completion of the transaction is subject to GEG completing reasonable legal and technical due diligence on the Big Rush Gold Project.

This announcement has been authorised by the Board of Great Northern Minerals Limited.

\*\*\*ENDS\*\*\*

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### About Great Northern Minerals Limited

Great Northern Minerals Limited is an ASX-listed gold focused explorer and developer. The Company's Golden Ant Project is located in Far North Queensland and includes the Amanda Bell and Big Rush Goldfields. Total gold production from the Amanda Bell Goldfield was approximately 95,000 oz Au (57,000 oz from Camel Creek and 14,000 oz from Camel Creek satellite deposits plus 18,000 oz from Golden Cup and 6,000 oz from Golden Cup satellite deposits). Total gold production from the Big Rush Goldfield was 60,000 oz Au. Three heap leach gold mines were operated (Camel Creek, Golden Cup and Big Rush). Mining activities commenced in 1989 and ceased in 1998 with the depletion of oxide gold mineralisation. Great Northern Minerals aims to develop a new gold camp in North Queensland based on the Golden Ant Project.



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