

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Toro Energy Ltd</b>
<b>ABN</b>	<b>48 117 127 590</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Richard Homsany
<b>Date of last notice</b>	1 February 2022

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect Interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Beneficiary and sole director & shareholder:  Cardinals Corporate Pty Ltd < Cardinals Corporate Trust >
<b>Date of change</b>	20 December 2022 & 23 December 2022
<b>No. of securities held prior to change</b>	500,000 fully paid ordinary shares  15,000,000 unlisted options exercisable at \$0.05075 on or before 20 December 2022  45,000,000 unlisted options exercisable at \$0.01885 on or before 20 November 2025  50,000,000 unlisted options exercisable at \$0.03335 on or before 21 January 2027
<b>Class</b>	(1) Unlisted options exercisable at \$0.05075 on or before 20 December 2022 (2) Performance Rights

+ See chapter 19 for defined terms.

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<b>Number acquired</b>	(1) Nil (2) 40,000,000
<b>Number disposed</b>	(1) 15,000,000 (2) Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil
<b>No. of securities held after change</b>	500,000 fully paid ordinary shares  45,000,000 unlisted options exercisable at \$0.01885 on or before 20 November 2025  50,000,000 unlisted options exercisable at \$0.03335 on or before 21 January 2027  40,000,000 Performance Rights on terms and conditions set out in the Company's notice of annual general meeting dated 28 October 2022
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(1) Expiry of unexercised options (2) Issue of Performance Rights as approved by Shareholders at the Company's 2022 Annual General Meeting

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A

+ See chapter 19 for defined terms.

Interest after change	N/A
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**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Toro Energy Ltd</b>
<b>ABN</b>	<b>48 117 127 590</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Richard Patricio
<b>Date of last notice</b>	1 February 2022

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct Interest
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
<b>Date of change</b>	20 December 2022 & 23 December 2022
<b>No. of securities held prior to change</b>	7,500,000 unlisted options exercisable at \$0.05075 on or before 20 December 2022  20,000,000 unlisted options exercisable at \$0.01885 on or before 20 November 2025  20,000,000 unlisted options exercisable at \$0.03335 on or before 21 January 2027
<b>Class</b>	(1) Unlisted options exercisable at \$0.05075 on or before 20 December 2022 (2) Performance Rights
<b>Number acquired</b>	(1) Nil (2) 20,000,000
<b>Number disposed</b>	(1) 7,500,000 (2) Nil

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil
<b>No. of securities held after change</b>	<p>20,000,000 unlisted options exercisable at \$0.01885 on or before 20 November 2025</p> <p>20,000,000 unlisted options exercisable at \$0.03335 on or before 21 January 2027</p> <p>20,000,000 Performance Rights on terms and conditions set out in the Company's notice of annual general meeting dated 28 October 2022</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>(1) Expiry of unexercised options</p> <p>(2) Issue of Performance Rights as approved by Shareholders at the Company's 2022 Annual General Meeting</p>

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

## Part 3 – <sup>+</sup>Closed period

<sup>+</sup> See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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