

ASX Announcement



PEARL GULL IRON

ASX ANNOUNCEMENT

ASX: PLG

30 December 2022

Dispatch of Offer Document and Entitlement Offer Opens

Pearl Gull Iron Limited (**ASX: PLG**) (**Pearl Gull** or the **Company**) advises that the offer document and a personalised entitlement and acceptance form have been dispatched to shareholders eligible to participate in the Company's fully underwritten pro-rata entitlement offer (**Entitlement Offer**).

The Entitlement Offer opens today, 30 December 2022, and is scheduled to close at 5:00pm (AWST) on 18 January 2023.

The Entitlement Offer is available to shareholders with a registered address in Australia or New Zealand on the Company's share register at 5:00pm (AWST) on 23 December 2022 (**Record Date**) (**Eligible Shareholders**).

Eligible Shareholders are being invited to subscribe for one (1) new share for every two (2) shares held on the Record Date at an issue price of \$0.02 per new share.

This announcement was authorised for release to the ASX by the Board of Pearl Gull Iron Limited.

For more information:

Russell Clark

Non-Executive Chairman

Pearl Gull Iron Limited

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Chris Hunt

Company Secretary

Pearl Gull Iron Limited

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Registered Address

Pearl Gull Iron Limited
ACN 621 103 535
ABN 62 621 103 535

Level 2, 87 Colin Street,
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www.pearlgulliron.com.au

Directors

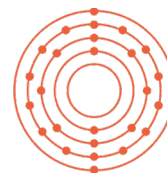
Russell Clark – Non-Executive Chairman
Jonathan Fisher – Non-Executive Director
Alexander Passmore – Non-Executive Director

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Projects

Switch Pit
North Bay
Magazine Pit

Shares on Issue	103.0M
Share Price	\$0.031 (29 Dec 22 close)
Market Cap	\$3.2M
ASX Code	PLG



PEARL GULL IRON

About Pearl Gull

Pearl Gull Iron Limited is an iron ore exploration and development company with mining title over a significant portion of Cockatoo Island. Cockatoo Island is situated off the northwest coast of Western Australia and has a rich history of high-grade iron ore mining since the 1950's. Pearl Gull holds a significant tenure position as well critical infrastructure on Cockatoo Island. Pearl Gull's experienced Board and Management has the skills and track record to progress the various commercialisation opportunities that exist at this world class iron ore project location.



Website <https://www.pearlgulliron.com.au/>



Twitter <https://twitter.com/PearlGull>



LinkedIn <https://www.linkedin.com/company/76158277/admin/>

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Pearl Gull Iron Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.

