

## Results of First Court Hearing

### Key highlights

- The Supreme Court of Western Australia made orders on 29 July 2022 for the convening of the Scheme Meetings and approving the dispatch of the Scheme Booklet
- The Scheme Booklet is expected to be dispatched to BRV shareholders on or before Thursday, 4 August 2022\*
- The Scheme Meetings are expected to be held on Friday, 2 September 2022\*

Big River Gold Ltd (ASX: BRV) (**BRV**) wishes to provide an update on the proposed purchase of all the shares in BRV by way of a scheme of arrangement (**Scheme**), following the execution of a Scheme Implementation Deed with Aura Minerals Inc (TSX: ORA, B3: AURA33) (**Aura**) as announced on 20 April 2022.

If the Scheme is implemented, BRV's shareholders (other than the **Relevant Shareholder**, being Dundee Resources Limited, unless it makes an election in limited circumstances) (**General Shareholders**) will receive cash consideration of \$0.36 per BRV share held.

### Court orders

The Supreme Court of Western Australia (**Court**) made orders on 29 July 2022:

- that BRV convenes a meeting of the General Shareholders and a meeting of the Relevant Shareholder to consider and vote on the Scheme (**Scheme Meetings**); and
- approving the dispatch of an explanatory booklet providing information about the Scheme, together with the notices of Scheme Meeting (together, the **Scheme Booklet**), to BRV shareholders.

### Scheme Booklet

The Scheme Booklet will be released to ASX and sent to BRV shareholders following registration with the Australian Securities and Investments Commission (**ASIC**). It will also be available on BRV's website at <https://www.bigrivergold.com.au/scheme/>.

The Scheme Booklet is expected to be dispatched to BRV shareholders on or before Thursday, 4 August 2022.\*

BRV shareholders should carefully read the Scheme Booklet in its entirety, including the materials accompanying it, before deciding whether to vote in favour of the Scheme. If after reading the Scheme Booklet you have any questions about the Scheme or the Scheme Booklet, please contact the BRV Shareholder Information Line, details of which will be set out in the Scheme Booklet.

### Scheme Meetings

The Scheme Meetings, at which BRV shareholders will vote on the proposed Scheme, are expected to be held as follows:

- for the Relevant Shareholder, from 9.30am (AWST) on Friday, 2 September 2022\* at Level 4, 77 St Georges Terrace, Perth, Western Australia (**Relevant Shareholder Scheme Meeting**); and

- for General Shareholders, from 10.00am (AWST) on Friday, 2 September 2022\* at Level 4, 77 St Georges Terrace, Perth, Western Australia (**General Scheme Meeting**).

Details of how to attend and participate in the Scheme Meeting will be contained in your relevant notice of meeting included in the Scheme Booklet.

Only General Shareholders as at 5.00pm (AWST) on Wednesday, 31 August 2022\* will be eligible to vote at the General Scheme Meeting.

Only the Relevant Shareholder will be eligible to vote at the Relevant Shareholder Scheme Meeting.

## Timetable

The key dates expected for the Scheme are set out below.

Key Dates	Date*
Dispatch of Scheme Booklet	On or before Thursday, 4 August 2022
Latest time and date for lodgement of completed Proxy Form for the Relevant Shareholder Scheme Meeting	9.30am (AWST), Wednesday, 31 August 2022
Latest time and date for lodgement of completed Proxy Form for the General Scheme Meeting	10.00am (AWST), Wednesday, 31 August 2022
Time and date for determining eligibility to vote at the Scheme Meetings	5.00pm (AWST) on Wednesday, 31 August 2022
Relevant Shareholder Scheme Meeting	9.30am (AWST) on Friday, 2 September 2022
General Scheme Meeting	10.00am (AWST) on Friday, 2 September 2022
Second Court Date for approval of the Scheme	Thursday, 8 September 2022
Effective Date	Friday, 9 September 2022
Scheme Record Date	5.00pm (AWST time) on Tuesday, 13 September 2022
Implementation Date	Tuesday, 20 September 2022

\*All times and dates in the above timetable are references to the time and date in Perth, Western Australia (AWST). All dates are indicative only and, among other things, are subject to the Court approval process, ASX approval and the satisfaction or, where applicable, waiver of the conditions as will be set out in the Scheme Booklet. BRV reserves the right to vary the times and dates set out above. Any changes to the above timetable will be announced on ASX and notified on BRV's website at <https://www.bigrivergold.com.au/asx-announcements/>. BRV will continue to update BRV shareholders as to any material developments in relation to the Scheme as the timetable progresses.



Andrew Richards

**Executive Chairman**

Released for and on behalf of the Independent Board Committee of Big River Gold Ltd