

Spectur Limited (ASX:SP3) Completes Strongly Supported Security Purchase Plan Offer

ASX Announcement | 9 August 2022

Highlights

- Spectur has successfully completed its Security Purchase Plan Offer (SPP Offer) and Shortfall Offer, raising \$1,150,000, strongly supported by shareholders.
- The SPP followed a successful placement of \$1,862,416 in July, with a total of \$3,012,416 now raised. Reach Corporate was the lead manager on the capital raises.
- Funds raised will provide Spectur the working capital to finance market expansion across regional Australia, globalised modular platform improvements, expansion of marketing program, purchase of additional inventory to mitigate supply chain risk, and fundraising costs, with this next phase of growth targeted to take the Company through to EBITDA breakeven.
- Join Managing Director Gerard Dyson for a live investor briefing on Tuesday 16th August at 12pm (AEST). Register: <https://spectur.investorportal.com.au/investor-briefing/>

Solar security, sensing and visual AI solutions and platforms company, Spectur Limited (**ASX: SP3**) ("**Spectur**" or the "**Company**") is pleased to announce it has successfully completed its Security Purchase Plan Offer (**SPP Offer**) and Shortfall Offer, raising a total of \$1,150,000 against an initial target of \$500,000. Of this, \$1,133,000 was raised from existing shareholders and pleasingly a further \$141,600 was applied for in the Shortfall Offer meaning the Offer was oversubscribed.

The SPP followed a successful placement conducted in July (**Placement**) to sophisticated and institutional investors which raised \$1,862,416 before costs. The SPP Offer was conducted at the same offer price and entitlement (\$0.036 per share with one free-attaching Bonus Option for every two shares subscribed) as the Placement. Reach Corporate acted as lead manager on the Placement and SPP Offer.

The Company received applications totalling \$1,133,000 under the SPP Offer, all of which will be accepted.

The Board has determined that applications under the Shortfall Offer will be accepted totalling \$17,000 (up to the maximum SPP capacity) and the remaining \$124,600 scaled back on a proportionate basis, based on the percentage applied for.

Subject to shareholder approval being obtained, the Company anticipates issuing 31,944,443 new shares and 15,972,221 free attaching Bonus Options (on the basis of one free attaching Bonus Option for every two shares subscribed) to shareholders under the SPP and Shortfall Offers.

General Meeting

The Company is holding a General Meeting on Wednesday 7th September 2022 at 12:00 noon (WST), to seek approvals to issue the Shares and Bonus Options under the Placement and SPP Offer, with a Notice of General Meeting lodged on the ASX announcements platform on Friday 5th August 2022.

The Company expects to issue the Shares and Bonus Options within 5 business days of the Meeting. In any event, the Company will not issue any Shares or Bonus Options later than 3 months (or such later date permitted by ASX) from the date of the Meeting.

The Notice of General Meeting can be obtained from the following link:
<https://spectur.investorportal.com.au/share-price-and-announcements/>

Use of funds

The funds from the Placement and SPP Offer will be deployed to accelerate the growth of the business towards EBITDA and cash breakeven.

Particular applications of the funds are to:

- finance market expansion across South and regional Australia;
- engineering to suit globalisation and modular platform development;
- expansion of the current marketing program, including research into a USA market entry;
- purchase of additional inventory to mitigate supply chain risk; and
- associated raising costs and working capital.

Join a briefing

Join Spectur Managing Director Gerard Dyson for a live and interactive investor briefing on Tuesday 16th August at 12pm (AEST) where he will provide a company update.

Click here to register for the session: <https://spectur.investorportal.com.au/investor-briefing/>

The Board of Spectur would like to sincerely thank all existing and new shareholders for their support.

Ends.

This ASX release is authorised by the Board of Directors of Spectur Limited.

For further information, please contact:

Spectur Limited

Gerard Dyson – Managing Director
p: +61 (08) 9414 9059
e: investors@spectur.com.au

Reach Markets

Sophie Bradley – IR Executive
p: 1300 805 795
e: IR@reachmarkets.com.au

To stay up to date on company news and announcements, register your details on the [Spectur investor portal](#).



About Spectur Limited

Spectur Limited (ASX:SP3) is an Australian-based developer of security, surveillance and warning solutions powered by solar, IoT [Internet of Things], camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government and utilities, and the building, construction and civil sector.

Spectur's core products are solar powered warning, deterrence and surveillance systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings and a hardware IoT platform, remotely accessed and connected via 3G/4G technology to a cloud-based platform. The offering is complemented by a longer distance, 24-hour thermal camera deterrence solution, suitable for customers with long perimeters.

Spectur is used and trusted by small business to multinationals and the Company is currently implementing a strategic growth plan to build market dominance in the Australian government and utilities sector to meet demand for innovative, remote camera and IoT solutions.

To learn more, please visit: www.spectur.com.au

Forward-Looking Information

This announcement contains forward-looking information that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, negotiations, and product/service development. Generally, this forward-looking information can be identified by the use of terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

