

4 August 2022

**Kingwest Resources Ltd**

**ASX: KWR**

**Shares on Issue**  
242,973,025

**Directors & Management**

**Chairman**  
Gregory Bittar

**CEO**  
Ed Turner

**Non Executive Directors**  
Jonathan Downes  
Ashok Parekh

**Company Secretary**  
Stephen Brockhurst

**Principal Place of Business**  
Unit 3, Churchill Court  
335 Hay Street  
Subiaco WA 6008

**Registered Office**  
Level 11  
216 St Georges Terrace  
Perth WA 6000

**Contact**

T 08 9481 0389  
E [admin@kingwestresources.com.au](mailto:admin@kingwestresources.com.au)  
W [www.kingwestresources.com.au](http://www.kingwestresources.com.au)

**Investor Relations**

Lucas Robinson  
T +61 408 228 889  
E [lucas@corporatetorytime.com](mailto:lucas@corporatetorytime.com)

**Share Purchase Plan Upsized Due to Strong  
Shareholder Demand**

Kingwest Resources Limited ("Kingwest" or the "Company") (ASX: KWR) is pleased to announce that the Company's Share Purchase Plan ("SPP") which was announced on 14 July 2022 and closed on 1 August 2022 has been upsized from \$1.5 million to approximately \$2.5 million.

The SPP received applications from eligible shareholders for \$2,519,000 being 38,753,793 new shares at an issue price of \$0.065. The SPP was heavily oversubscribed and the Company intends to accept all of the oversubscriptions. The new shares will be issued in accordance with the timetable for the SPP expected to be on or about 5 August 2022.

Funds raised from the SPP will be primarily used to continue exploration activities at the Sir Laurence discovery at Lake Goongarrie.

The shares issued under the SPP will also receive 1 free attaching option for every 2 shares subscribed for. Each free attaching option will have an exercise price of \$0.10 and an expiry date of 29 February 2024. The lodgement of the Prospectus for the offer of the Options with ASX and ASIC is expected to occur today and are expected to be issued on or about 10 August 2022.

The Board wish to thank the Company's shareholders for their strong support of the SPP.

**-Ends-**

The Board of Kingwest Resources Limited authorised this announcement to be given to ASX.

Further information contact:

Gregory Bittar  
Non-Executive Chairman  
T: +61 8 9481 0389  
E: [admin@kingwestresources.com.au](mailto:admin@kingwestresources.com.au)