



ASX SYMBOL: AMD



## DIRECTORS / OFFICERS

**Frazer Tabcart**  
Chairman

**Hugh Bresser**  
Managing Director

**Tommy McKeith**  
Non-Executive Director

**Catherine Grant-Edwards &  
Melissa Chapman**  
Joint Company Secretary

## WEBSITE

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## SALE OF REMAINING 10% INTEREST IN THE MALINDA LITHIUM PROJECT, WESTERN AUSTRALIA

### Highlights

- Arrow to receive A\$700,000 cash for its remaining interest in the Malinda Lithium Project
- Funds to be used to advance West African opportunities

Arrow Minerals Limited (ASX: AMD) (**Arrow**, or the **Company**) is pleased to announce that it has entered into a Share Sale Agreement (**Agreement**) with Electrostate Limited (**Electrostate**) for the sale of Arrow's free carried 10% equity interest in Arrow (Malinda) Pty Ltd, the holding company of the Malinda Lithium Project in Western Australia. The total cash consideration for the sale is A\$700,000, with completion of the sale to occur within two days of execution of the Agreement. Upon completion, the existing Shareholder Agreement between Arrow and Electrostate in relation to Arrow (Malinda) Pty Ltd shall cease to have effect.

Arrow (Malinda) Pty Ltd owns three granted Exploration Tenements in Western Australia, E09/2169, E09/2170 and E09/2283. The Malinda Lithium Project extends over an area with pegmatites and associated minerals in the Gascoyne Province of the Capricorn Orogen.

Managing Director Hugh Bresser said:

*"This completes the final stage of Arrow's divestment of non-core Australian assets. We are now entering an exciting time for shareholders with our focus on delivering long term value in West Africa through the advancement of the Simandou North Iron Project in Guinea and the Vranso Gold Project in Burkina Faso."*

### ARROW MINERALS STRATEGY

Arrow's strategic focus is to deliver long-term value to shareholders through the discovery and development of economic mineral deposits in West Africa while enhancing the lives of the communities in which we operate. We endeavour to do this through the application of systematic science-based exploration, sharing knowledge and remaining nimble and responsive to new commercial opportunities.

Announcement authorised for release by Mr Hugh Bresser, Managing Director of Arrow Minerals.

## Appendix 1 – Summary of the Key Terms of the Binding Share Sale Agreement

<b>Consideration</b>	Electrostate will pay to Arrow the amount of A\$700,000 for the purchase of Arrow's remaining free carried 10% interest in Arrow (Malinda) Pty Ltd. Arrow retains no residual interest in Arrow (Malinda) Pty Ltd or the Malinda Lithium Project.
<b>Completion</b>	Completion is to occur 2 days after execution of the Share Sale Agreement.
<b>Shareholders Agreement</b>	Upon Completion, the Shareholders Agreement will terminate and cease to have force and effect and the parties will have no claims against each other in relation to Shareholders Agreement or any prior agreement between the parties in relation to Arrow (Malinda) Pty Ltd (other than a claim under the Agreement).