



9 August 2022

ASX Announcement

PLACEMENT

The Board of DXN Limited (ASX: DXN) (“**the Company**” or “**DXN**”) is pleased to announce it has received binding commitments to raise A\$2.125 million, through the issue of 250,000,000 fully paid ordinary shares at \$0.0085 per share, which represents a 70% premium to DXN’s last closing share price of A\$0.005 as at 4 August 2022 (**Placement**). The Placement will be used to fund DXN’s working capital position up until the expected completion date of the transaction with Flow2Edge Australia Pty Ltd as announced on 5 August 2022.

The Company will issue 220,697,225 fully paid ordinary shares under the Company’s current Listing Rule 7.1 placement capacity and 29,302,775 fully paid ordinary shares under the Company’s current Listing Rule 7.1A placement capacity under the Placement.

The Company expects to complete the issue of the shares the subject of the Placement on Friday 12 August 2022.

The Company will pay a 6% Placement Fee on funds raised.

-Ends-

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Release of this ASX announcement has been authorised by the Board of DXN Limited

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