

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **VANADIUM RESOURCES LIMITED**ACN/ARSN **47 618 307 887****1. Details of substantial holder (1)**Name **KUMANE INVESTMENTS PTY LTD & ASSOCIATED ENTITIES**

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on **02/09/2022**The previous notice was given to the company on **08/08/2022**The previous notice was dated **08/08/2022****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure 1					

3. Changes in association

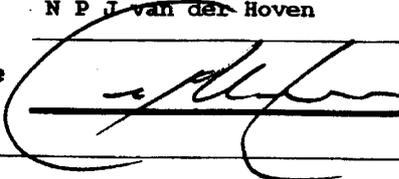
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure 1	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N P J van der Hoven <Kumane A/C>	P O Box 741, Constantia, 7848, South Africa

Signatureprint name **N P J van der Hoven** capacity **Director**sign here  date **05/09/2022**

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected	Persons votes affected
09.08.22	Kumane Investments	Sale of fully paid for ordinary shares	\$19,169.93	269 999 FPO	Decreased by 269 999 shares
15.08.22	Kumane Investments	Sale of fully paid for ordinary shares	\$62,238.00	838 000 FPO	Decreased by 838 000 shares
16.08.22	Kumane Investments	Sale of fully paid for ordinary shares	\$76,379.88	1 003 079 FPO	Decreased by 1 003 079 shares
17.08.22	Kumane Investments	Sale of fully paid for ordinary shares	\$1,864.49	25 541 FPO	Decreased by 25 541 shares
18.08.22	Kumane Investments	Sale of fully paid for ordinary shares	\$5,435.51	74 459 FPO	Decreased by 74 459 shares
19.08.22	Kumane Investments	Sale of fully paid for ordinary shares	\$5,990.82	82 066 FPO	Decreased by 82 066 shares
22.08.22	Kumane Investments	Sale of fully paid for ordinary shares	\$37,485.35	513 498 FPO	Decreased by 513 498 shares
23.08.22	Kumane Investments	Sale of fully paid for ordinary shares	\$19,333.10	264 837 FPO	Decreased by 264 837 shares
25.08.22	Kumane Investments	Sale of fully paid for ordinary shares	\$10,983.51	150 459 FPO	Decreased by 150 459 shares
29.08.22	Kumane Investments	Sale of fully paid for ordinary shares	\$12,905.45	176 787 FPO	Decreased by 176 787 shares
31.08.22	Kumane Investments	Sale of fully paid for ordinary shares	\$21,210.37	290 553 FPO	Decreased by 290 553 shares
01.09.22	Kumane Investments	Sale of fully paid for ordinary shares	\$66,732.63	910 721 FPO	Decreased by 910 721 shares
02.09.22	Kumane Investments	Sale of fully paid for ordinary shares	\$2,133,913.74	30 484 482 FPO	Decreased by 30 484 482 shares

Note: On 02.09.2022 Kumane Investments (Pty) Ltd ceased to be a shareholder.