



Update Summary

Entity name

WAY 2 VAT LTD.

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday September 06, 2022

Reason for the update

The Cessation date of the Performance Rights was incorrect, the correct date of cessation is, 31 March 2022.

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

WAY 2 VAT LTD.

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ARBN

Registration Number

637709114

1.3 ASX issuer code

W2V

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The Cessation date of the Performance Rights was incorrect, the correct date of cessation is, 31 March 2022.

1.4b Date of previous announcement(s) to this update

5/9/2022

1.5 Date of this announcement

6/9/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

W2VAI : PERFORMANCE RIGHTS RESTRICTED

Unquoted +equity securities that have ceased

Number of securities that have ceased

4,766,894

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

31/3/2022

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Performance Rights were lapsed as the relevant milestone wasnt met (upon release of 31/12/21 Audited Financial Statement). The forfeiture of these rights was already indicated in 2021 Financial Statement, released to ASX on 31 March 2022.



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
W2V : ORDINARY FULLY PAID	160,061,300

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
W2VAA : ORDINARY FULLY PAID RESTRICTED	15,426,934
W2VAJ : OPTION EXPIRING 24-JAN-2032 EX \$0.15	1,000,000
W2VAE : OPTION EXPIRING VARIOUS DATES EX USD\$0.08	241,632
W2VAD : OPTION EXPIRING VARIOUS DATES EX ILS\$0.001	259,592
W2VAI : PERFORMANCE RIGHTS RESTRICTED	9,733,106
W2VAH : OPTION EXPIRING VARIOUS DATES EX USD\$0.13	113,816
W2VAC : OPTION EXPIRING VARIOUS DATES RESTRICTED	26,286,288
W2VAF : OPTION EXPIRING VARIOUS DATES EX USD\$0.09	1,012,963
W2VAG : OPTION EXPIRING VARIOUS DATES EX USD\$0.11	410,353

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.