



## **ASX RELEASE**

7 September 2022

### **ISSUE OF SECURITIES TO AIDRIVEN PTY LTD**

As set out in the Appendix 3B dated 7 September 2022, SportsHero Limited (**SportsHero**) advises that it has engaged artificial intelligence specialists AiDriven Pty Ltd (**AiDriven**) to develop a one stop esports social community Chinese App, driven by artificial intelligence technology (**App**).

Subject to the successful delivery of the App (expected delivery date being December 2022) and in part consideration for the development of the App, SportsHero has agreed to issue AiDriven following securities:

- 1,000,000 fully paid ordinary shares
- 2,000,000 unlisted options each exercisable at \$0.05 and expiring 30 June 2024
- 1,000,000 unlisted options each exercisable at \$0.10 and expiring 30 June 2024
- 1,000,000 unlisted options each exercisable at \$0.20 and expiring 30 June 2024

Whilst shareholder approval for the issue of the securities to AiDriven is not required, SportsHero intends to seek shareholder approval for the issue at its 2022 Annual General Meeting.

**Authorised for release by the Board**

**Michael Higginson**  
**Company Secretary**