



Australasian Metals Limited

Focusing on transformational exploration

Dr Qingtao Zeng
Managing Director

ASX:A8G | www.australasiangold.com

Disclaimer



AUSTRALASIAN METALS

NATURE OF THIS DOCUMENT

This presentation, and any oral information accompanying it, has been prepared by Australasian Gold Limited ACN 625 744 907 (Company). By receiving this presentation, you acknowledge and represent to the Company that you have read, understood and accepted the terms of this disclaimer.

This presentation is a visual aid and is not intended to be read as a standalone document. The presentation contains selected and abbreviated summary information about the Company and its current and proposed activities, and such information is current as at the date of this presentation. The material provides general background on the Company and its current and proposed activities and does not purport to be complete. The Company is not responsible for providing updated information and assumes no responsibility to do so.

NOT AN OFFER

This presentation and any oral presentation accompanying it, should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this presentation.

NOT INVESTMENT ADVICE

To the maximum extent permitted by law, the information contained in this presentation and any oral presentation accompanying it is given without any liability whatsoever being accepted by the Company or any of its related bodies corporate or their respective directors, officers, partners, employees, advisors and agents. This presentation is not intended to constitute investment or financial product advice (nor tax, accounting or legal advice) and its contents are not intended to be used for the basis of making an investment decision. No representation or warranty, express or implied, is made as to the accuracy, completeness or thoroughness of the information, whether as to the past or future.

FORWARD LOOKING STATEMENTS

Various statements in this presentation constitute statements relating to intentions, future acts and events. Such statements are generally classified as forward looking statements and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to materially differ from the way implicitly portrayed within this presentation. The Company gives no assurance that the anticipated results, performance or achievements expressed or implied in those forward looking statements will be achieved. Except to the extent required by law, the Company has no intention to update or review forward looking statements or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this presentation.

Disclaimer



AUSTRALASIAN METALS

DISCLAIMER

The Company makes no representation or warranty, express or implied, that the material contained in this presentation and any oral presentation accompanying it is correct, or that any results forecast in this presentation will be achieved. To the maximum extent permitted by law, each of the Company, its directors, officers, employees, advisers and agents expressly disclaims any responsibility for the accuracy, fairness, sufficiency or completeness of the material contained in this presentation, including any opinions or beliefs expressed in this presentation, and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission therefrom. To the maximum extent permitted by law, the Company disclaims any obligation to update or keep current the information contained in this presentation or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information. Any information provided or opinions expressed in the presentation are subject to change without notice.

MONETARY VALUES

Unless otherwise stated, all dollar values are in Australian Dollars (A\$).

Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Dr Qingtao Zeng, Managing Director of Australasian Gold Limited. Dr Zeng is a member of the Australasian Institute of Mining and Metallurgy and he has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Zeng consents to the inclusion in this release of the matters based on the information in the form and context in which they appear. Dr Zeng is a shareholder of Australasian Gold Limited.

Clear focus



AUSTRALASIAN METALS



Australian projects only-Low risk, straight forward to add value



Advanced gold exploration projects in Queensland and Lithium exploration project in Northern Territory, established mining jurisdictions



Large land package with favourable geology



Targeting exercise with CSIRO presents early wins.



Exploration fieldwork on going for Lithium with Northern Territory Grant.

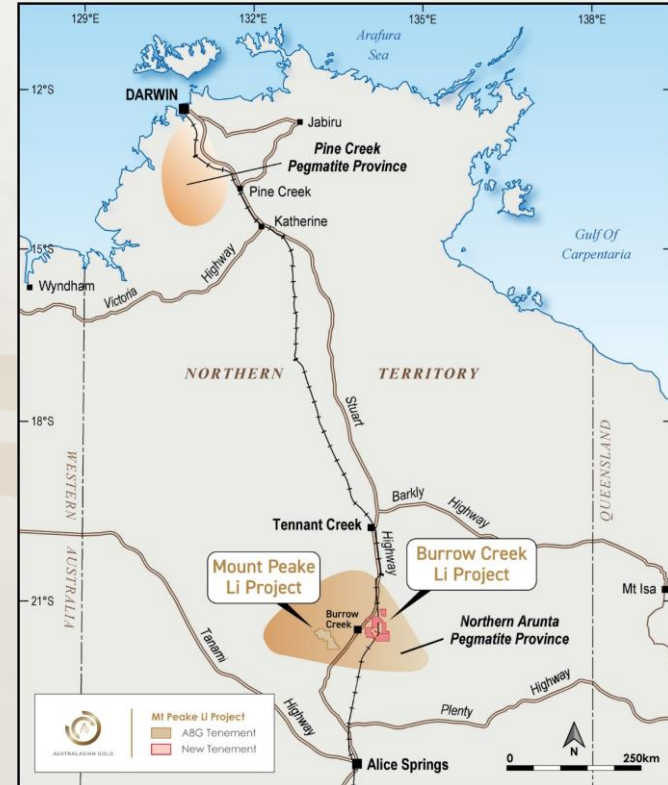
Large lithium prospective landholding



AUSTRALASIAN METALS

Significant lithium deposits require big pegmatite host

- Two major pegmatite provinces in Northern Territory.
- Northern Arunta Pegmatite Province-concentrate price open ups this new space for lithium exploration.
- Access to Stuart Highway and close to Central Australian Railway.



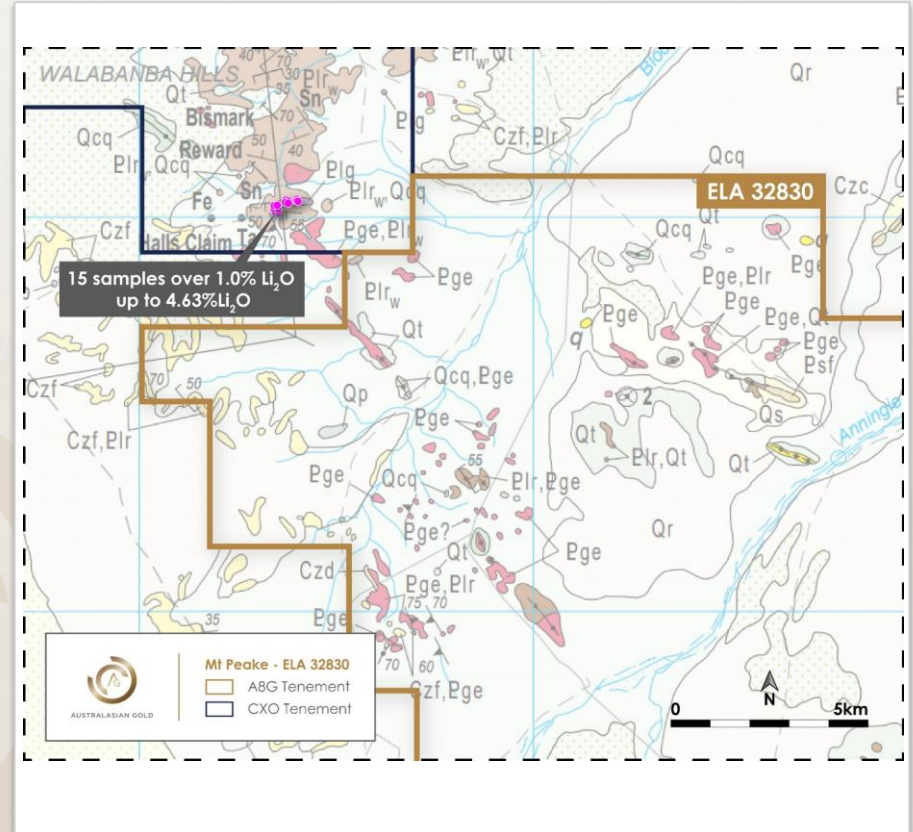
Historical Report, Li-mineral identified



AUSTRALASIAN METALS

- Historical tin and tantalum production record, LCT pegmatite confirmed
- Over 15 samples over 1.0% Li₂O from rock chip sampling. Some of the samples contain 20-50% **spodumene** with an outstanding maximum lithium grade of 4.63% Li₂O*.
- Li has never been targeted as the commodity in EL32830.

* Refer Todd River Resources (ASX:TRT) announcement, 21 December 2017; Core Lithium (ASX: CXO) announcement 17 December, 2019)



Team up with CSIRO in Lithium exploration



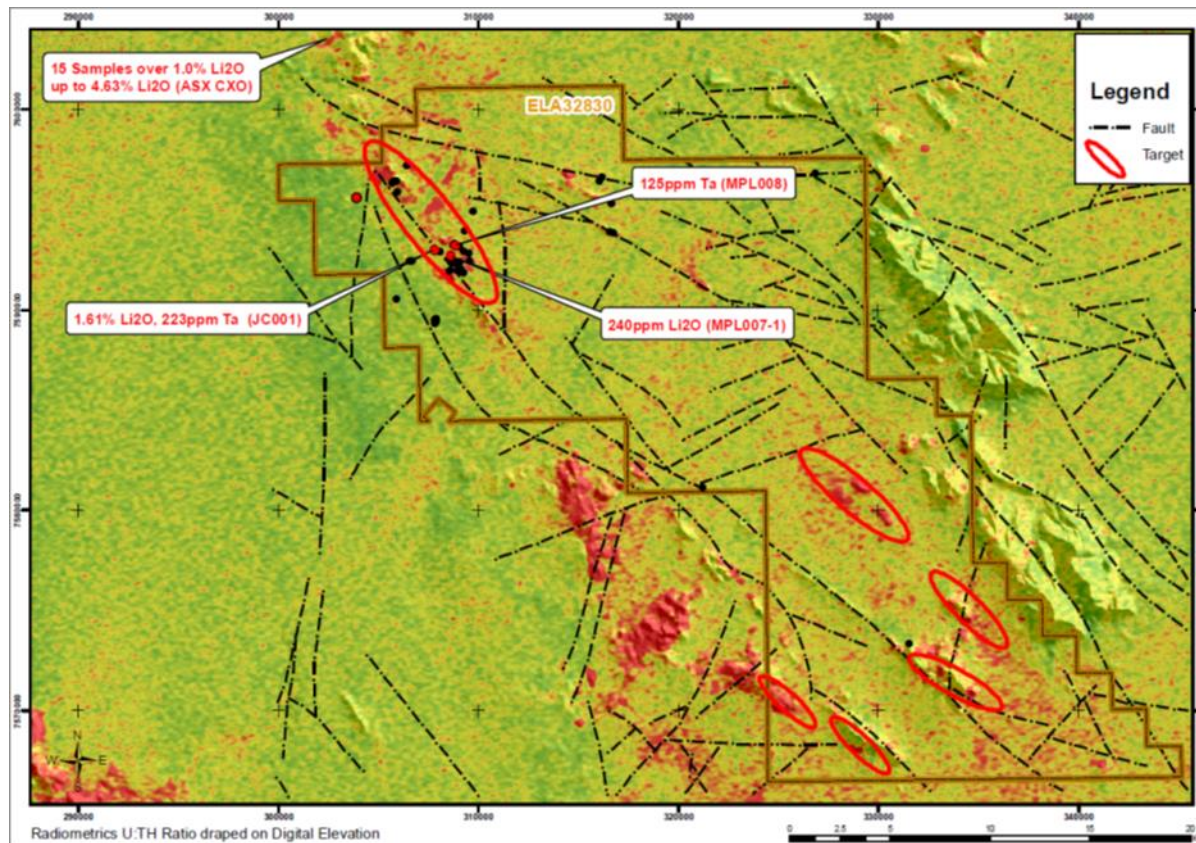
AUSTRALASIAN METALS

- Australasian Metals awarded a CSIRO Kick-Start research program twice focused on Li exploration in the Mt Peake Pegmatite Field
- Start with imagery interpretation of different datasets and ground truth it with detailed mapping and sampling





- Pegmatite identified in neighbour tenement (CXO)
- Pegmatite mapped out by 1:250K scale regional geological map.

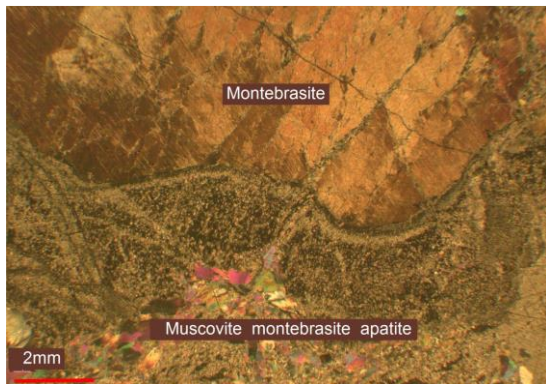


High priority pegmatite targets identified by CSIRO team in EL32830, Mt Peake Lithium project Northern Territory, using U-Th ratio as an indication of granite fractionation

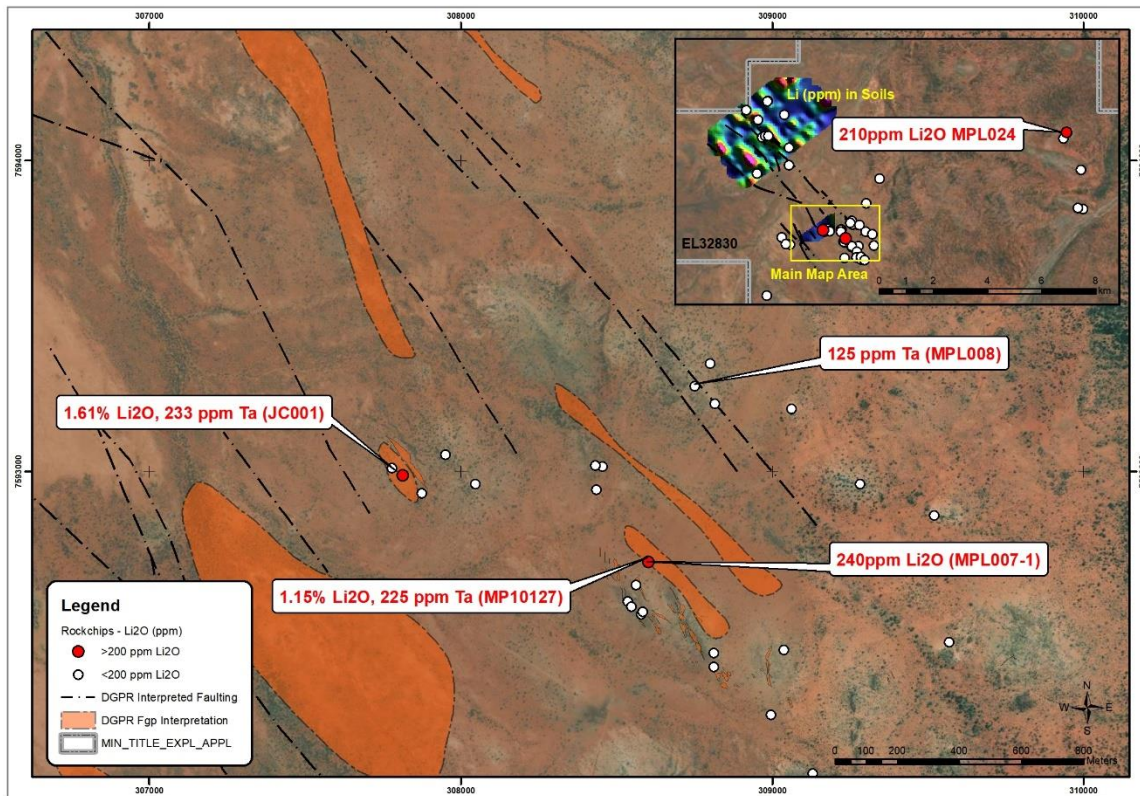
1.61% Li₂O & 233 ppm Ta, 1.15% Li₂O & 226 ppm Ta rock chips from surface mapping



Close look of the Sample JC001, ~ 40% of the minerals are spodumene roughly in this piece

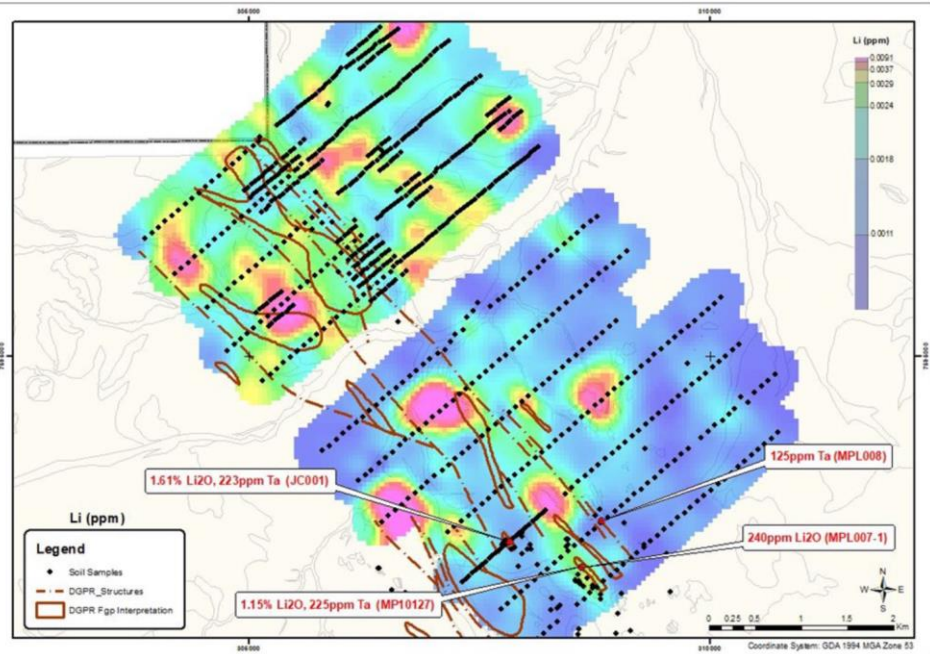


Sample ML10127 petrological study

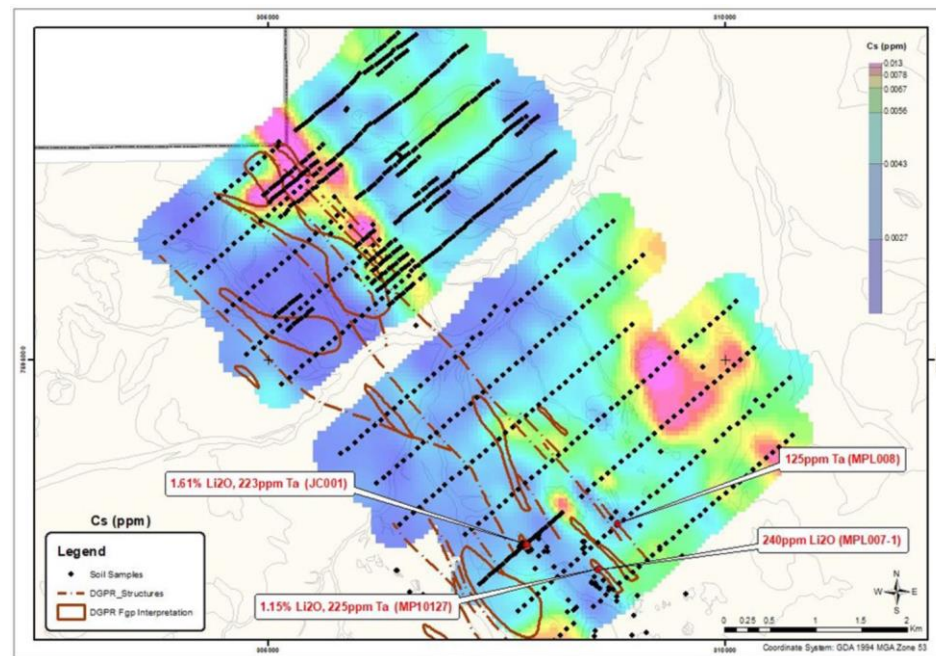




AUSTRALASIAN METALS



Lithium geochemical contours generated from data in the attached appendix. Location of Samples JC001 and MP10127 in the northwest corner of EL32830. The orange polylines represent interpreted pegmatite bodies at shallow depth from a previous deep ground-penetrating radar (DGPR) survey. The gap between the two sections of soil sampling is due to the presence of a major drainage system.

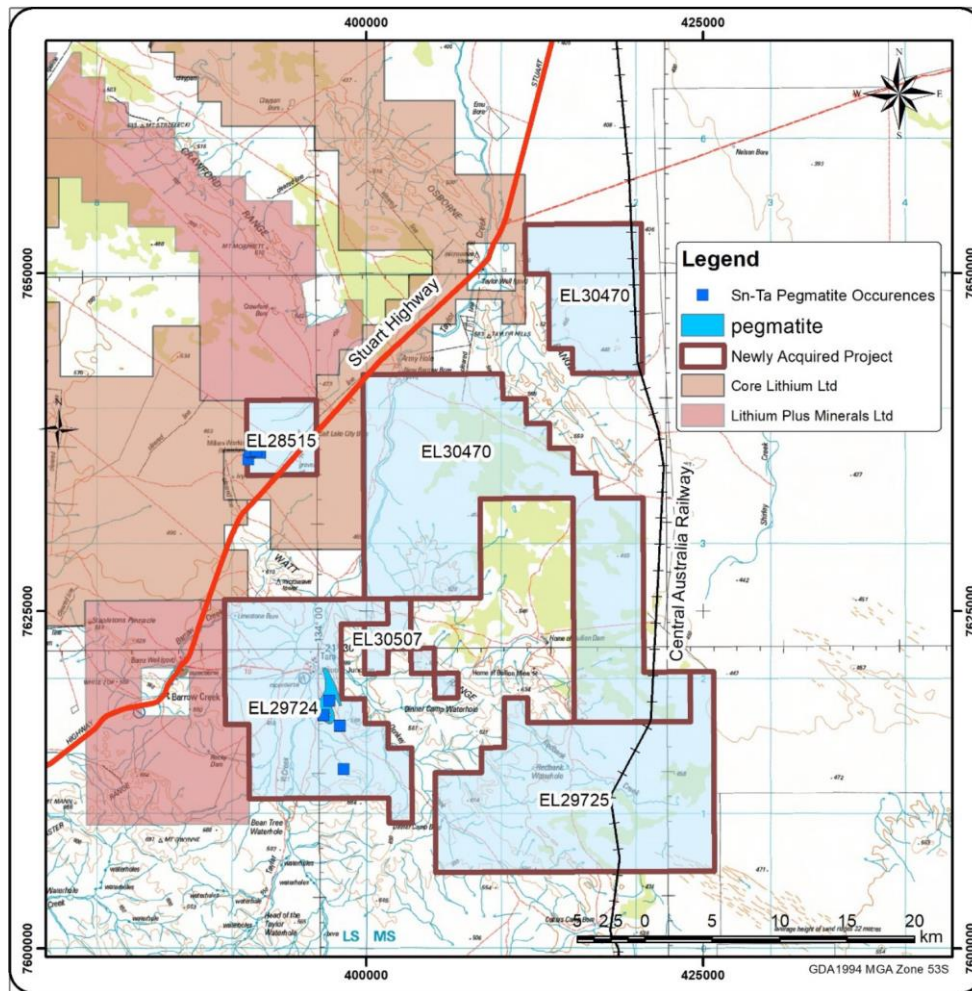


The soil Cs geochemical contour were generated from the data attached

A8G to acquire a 90% interest in a substantial Li exploration package within the Northern Arunta LCT pegmatite province

Layout of the newly acquired tenements. The package share boundary with Core Lithium Limited and another lithium explorer (Lithium Plus Minerals Ltd). Pegmatite is mapped with 1:250K geological map and Sn-Ta pegmatite occurrences have been reported

- Over 1018ppm Ta sample identified
- Bulk sampling is planned



Plan forward



Team up with CSIRO-technical boost, more targets



Landowner access agreement signed



Define drilling target and Mining Management Plan for drilling submitted



Fully funded with quality downstream players but no offtake encumbrance



瑞福锂业
RUIFU LITHIUM

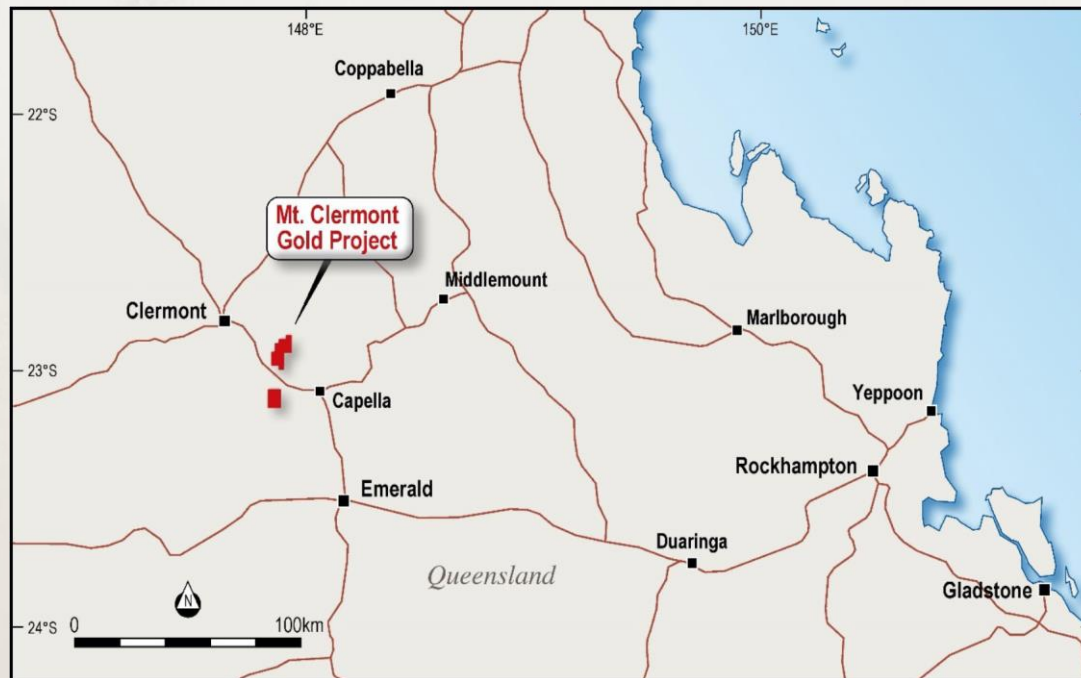


鑫丰集团
XIN FENG GROUP

Mt Clermont Gold Project Queensland



AUSTRALASIAN METALS



An underexplored low sulphidation gold system

- Located in the Drummond Basin Queensland; a prolific epithermal Au-Ag belt with several world class deposits (Pajingo >5 Moz gold, Wirralie >1Moz Gold).
- High grade historic drill intercepts at Retro Extended including **8m at 16.1 g/t Au, 143 g/t Ag, 5.6% Cu, 7.8% Pb** from 8 metres.
- Superb narrow high grade intercept from diamond drilling during the 2018 drilling campaign 0.7 metres at **10.9 g/t Au 146 g/t Ag 8.3% Zn, 5.1% Pb, 0.7% Cu** and 310 ppm Bi from 229.5 metres down hole RTIPT016

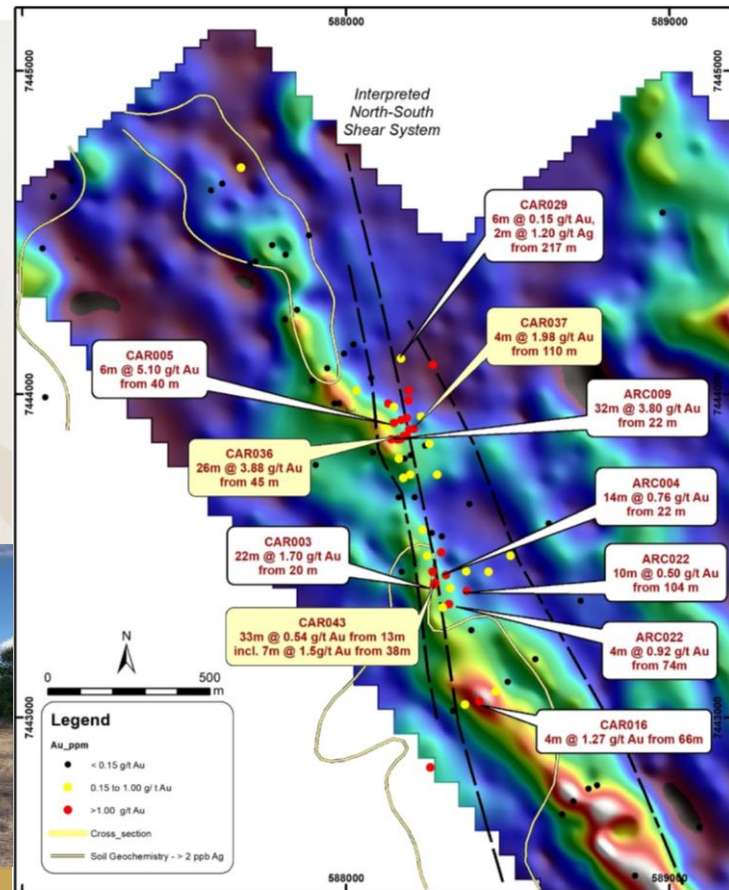
Capella Gold Project Queensland



AUSTRALASIAN METALS

New gold trend identified

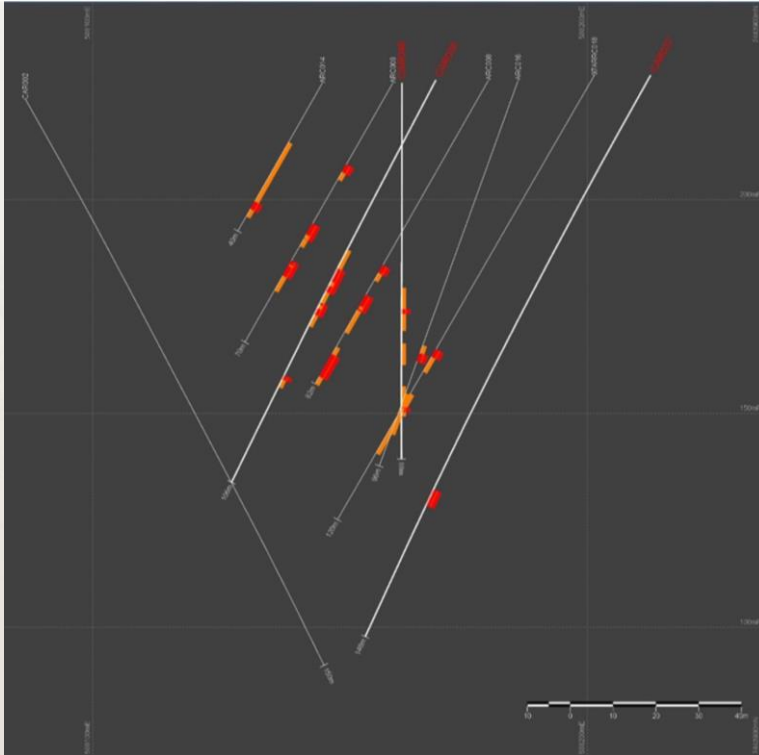
- Our maiden RC drilling campaign at the Capella gold project has verified historical drill intercepts with results including:
 - CAR036: **26m at 3.88 g/t Au** from 45m, including: 2m at 33.4 g/t Au from 50m and 3m at 3.89 g/t Au from 59m and 1m at 9.75 g/t Au from 78m
 - CAR037: **4m at 1.98 g/t Au** from 110m
 - CAR043: 33m at 0.54 g/t Au from 13m, including **7m at 1.55 g/t** from 38m
- Historical drilling at the Capella gold project includes high-grade gold intercepts, including:
 - ARC009: 32m at 3.8 g/t Au from 22m, including 2m at 32.8 g/t Au from 22 m and 2m at 18.9 g/t Au from 50m; and
 - CAR005: 6 m at 5.1 g/t Au from 40m



Capella Gold Project Queensland



AUSTRALASIAN METALS



- Good grade, thick gold mineralization shallow
- Title transfer completed Sept 2021
- Data compilation is under the way focusing on structure geology
- Further Drilling targets refined aiming at defining JORC resources
- Landowner supportive



Experienced team



Mr Rory McGoldrick, Non-Executive Chairman

Rory McGoldrick is a lawyer with over 15 years' experience working on a range of corporate transactions as a lawyer, project manager and director. Since 2010, Rory has assisted with the early stage development of a number of mining and energy projects, with a focus on projects within Europe.



Dr Qingtao Zeng, Managing Director

PhD in Geology from Centre for Exploration Targeting of University of Western Australia, Geologist for Dragon Mountain Gold, Eldorado Gold and CSA Global. Non-executive Director of Kodal Minerals Plc (AIM: KOD) and Metalstech Limited (ASX: MTC)



Mr Graeme Fraser, Non-Executive Director

Graduated with Hons in Geology from the University of Melbourne, 20 years experience with senior management roles for Eldorado Gold and Fosterville Gold Mine among others.

Takeaway messages

- Gold and Lithium exploration focused company with over 5 M AUD cash
- Lithium target defined and maiden drilling is pending with government grant support
- We know lithium and well connected with potential project opportunities and offtake partners
- Management is capable to deliver major transactions
- Tight capital structure only ~52 M shares on issue. Top 20 own over 60%. Highly leveraged with exploration success





AUSTRALASIAN METALS

For more information please contact:

Email: qingtao.zeng@australasiangold.com

Address: 34 Unit, 123 B Colin Street, West Perth

ASX:A8G | www.australasiangold.com

