



**WEST AUSTRALIAN
GOLD FOCUSSED
EXPLORATION AND DEVELOPMENT**

Disclaimer

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Building a Mining Company



Quality board, management and team

Extensive Development and Operational Expertise
History of adding and creating value



Delivering on growth ambitions

Sandstone bedded in; showing upside potential
Actively looking to leverage skill sets into projects



Two advanced, regional gold projects in WA

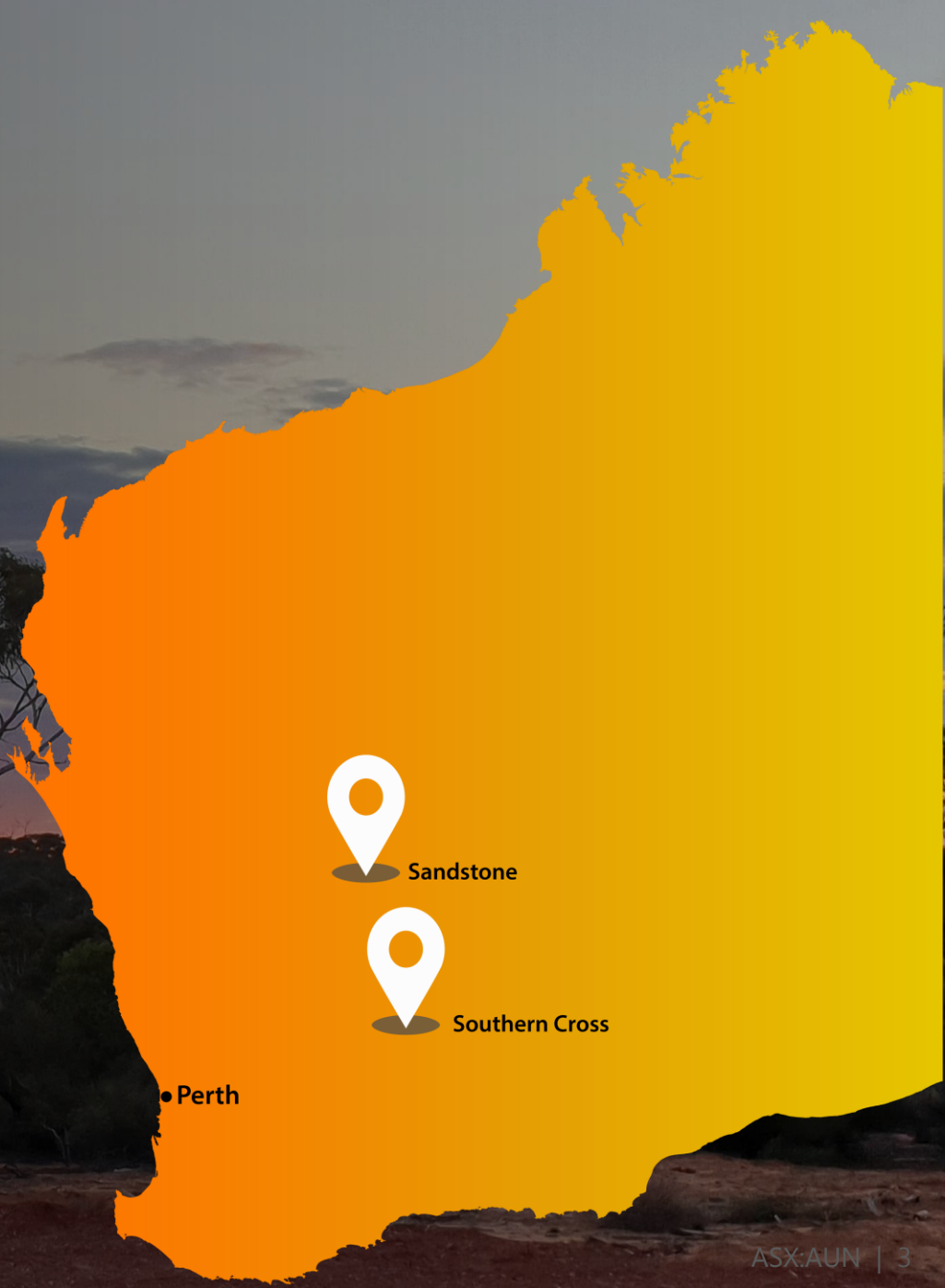
Southern Cross (Mt Dimer) and Sandstone
Historical production profiles and significant upside at both



Ongoing exploration, focussed on development

Sandstone exploration active, including deep drilling
Southern Cross exploration active:

Gold and iron ore targets at Mt Dimer
Gold and Lithium targets at Mt Palmer



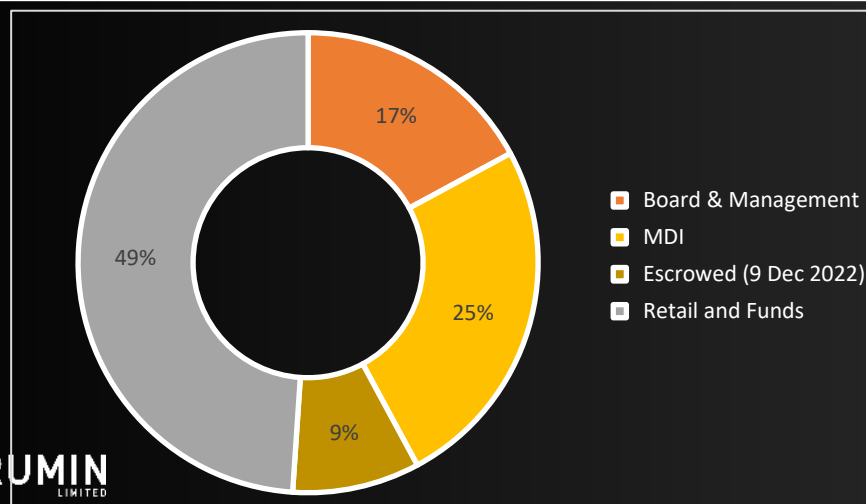
Corporate Snapshot

Capital Structure

Shares on Issue	139.2M
Share Price (12 August 2022)	\$0.165
Market Capitalisation	\$23.0M
Unlisted Options (25c)	5.0M
Unlisted Options (30c)	25.3M
Unlisted Options (40c)	4.2M

Financial Position

Cash (30 June 2022)	\$2.2M
Debt (30 June 2022)	(\$6.4M)
Enterprise Value	\$27.2M



AUN Board

Piers Lewis Non-Executive Chairman - BCom, CA, FGIA

Finance professional with 25 years of corporate advisory experience with various ASX and AIM companies. Currently non-executive director and company Secretary for a number of ASX Listed companies, including Grange Resources Limited and Noronex Limited. Founder and operator of SmallCap Corporate. Previous senior management roles with Credit Suisse (London), Mizuho International, ABN Amro and NAB Capital.

Brad Valiukas Managing Director - BEng (Mining), GradCert (Econ), Member AusIMM

Mining Engineer with over 20 years operational, management and executive experience, covering underground and open pit operations across multiple commodities around Australia and internationally.

Previously Manager – Technical Services for Northern Star Resources, COO at Focus Minerals, COO at ABM Resources and multiple senior roles at Mincor Resources.

Darren Holden Non-Executive Director - BSc (Hons) (Geology), PhD (History)

Geologist and experienced director with over 25 years of industry experience in Australia and internationally including projects in Canada, USA and Mexico.

Currently non-executive director of Odessa Minerals Limited, owner of exploration advisory business GeoSpy Pty Ltd, and is a founder and director of project generators Marlee Minerals Pty Ltd and Odette Geoscience Pty Ltd. Additionally holds positions with Silver Mines (NSW), and Lion One Ltd (Fiji). Previously MD at ABM Resources and Executive VP Exploration at Geoinformatics.

Shaun Day Non-Executive Director - BCom, Fellow CA ANZ, Fellow FINSA

Finance professional with 20 years executive, financial and commercial roles across mining and infrastructure, investment banking and advisory firms.

Currently CEO of London listed Greatland Gold PLC. Previously CFO of ASX100 Northern Star Resources, SGX50 Sakari Resources and ASX 200 Straits Resources. Previously non-executive director of ASX Attila Resources, TSX Superior Gold and TSX Goldminco Corporation.

ESG and Sustainability

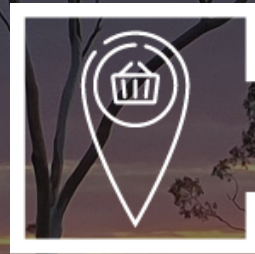
Our ESG commitment aligns to our Core Values - **Integrity, Respect, Responsibility** and **Achievement**.

Aurumin believes that environmental stewardship and social responsibility is integral to the success of its businesses. We strive to adhere to the best industry standards and governance in order to create additional value for our shareholders and stakeholders.



Environmental Stewardship

Aurumin is committed to ensuring all exploration activities are conducted responsibly and that risks and impacts from historical activities are minimised



Support Local

Wherever practicable, Aurumin utilises local contractors and purchases goods and services in the local community



Mutual Benefit

Aurumin is committed to developing enduring and mutually beneficial outcomes for all stakeholders



Low Carbon

Aurumin is committed to minimising the carbon footprint and environmental impact of future development

Sandstone Operations



Combined Resource of 849koz Au

784koz at Central Sandstone

65koz at Johnson Range



Existing, permitted infrastructure

500ktpa processing plant (requires refurbishment)

Camps, offices, workshops, airstrip access, bore fields



Great starting position with upside

Growth through exploration

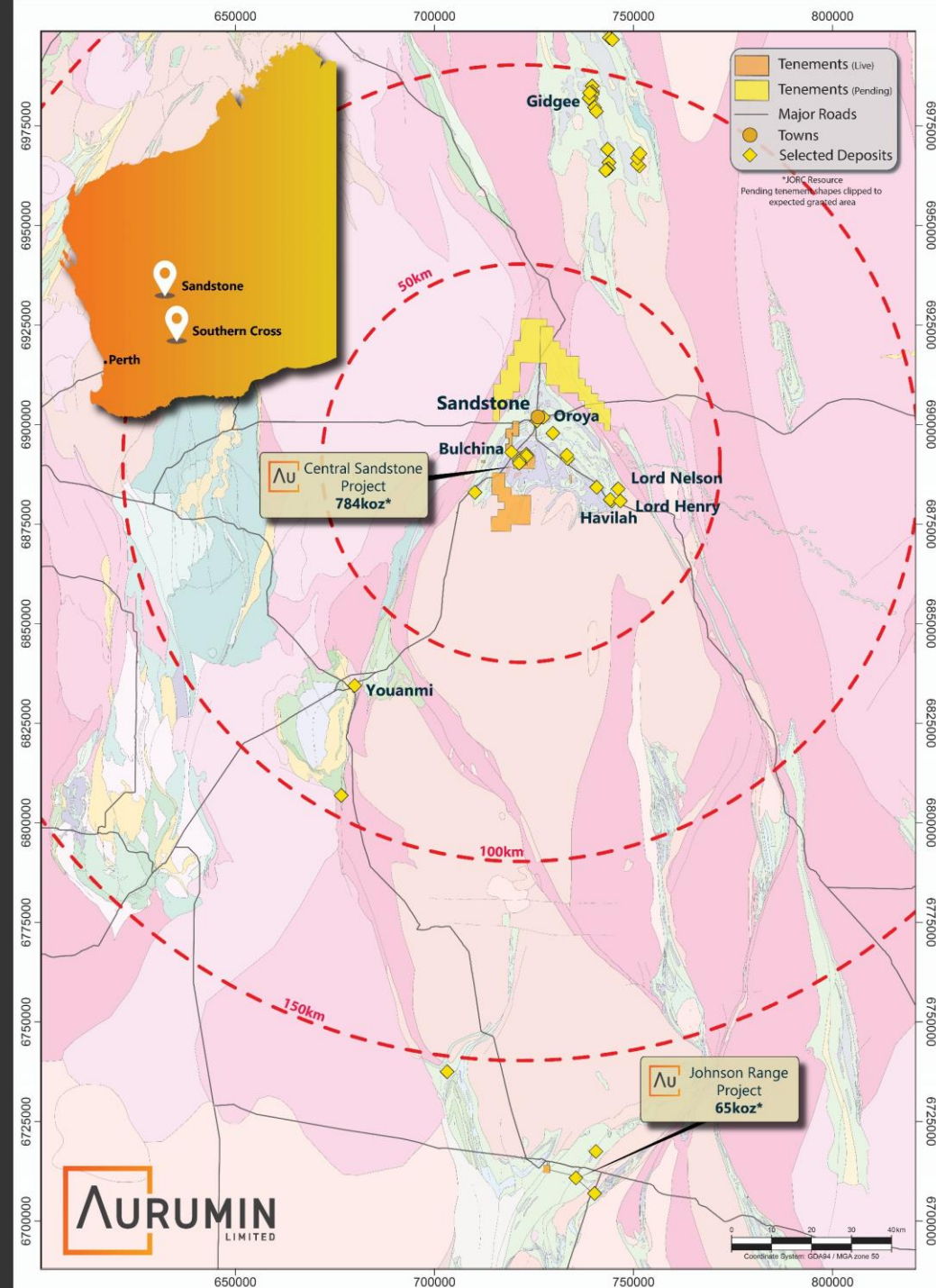
Footprint expansion has commenced



Regional Ambitions

Significant past producing region with no current producers

Central Sandstone Project a key foothold in region



Central Sandstone Project



Significant Resource base

22Mt @ 1.1g/t for **784.3koz Au**
Open pit and underground



11 existing deposits

Plus numerous additional targets
Granted mining leases, 20km²



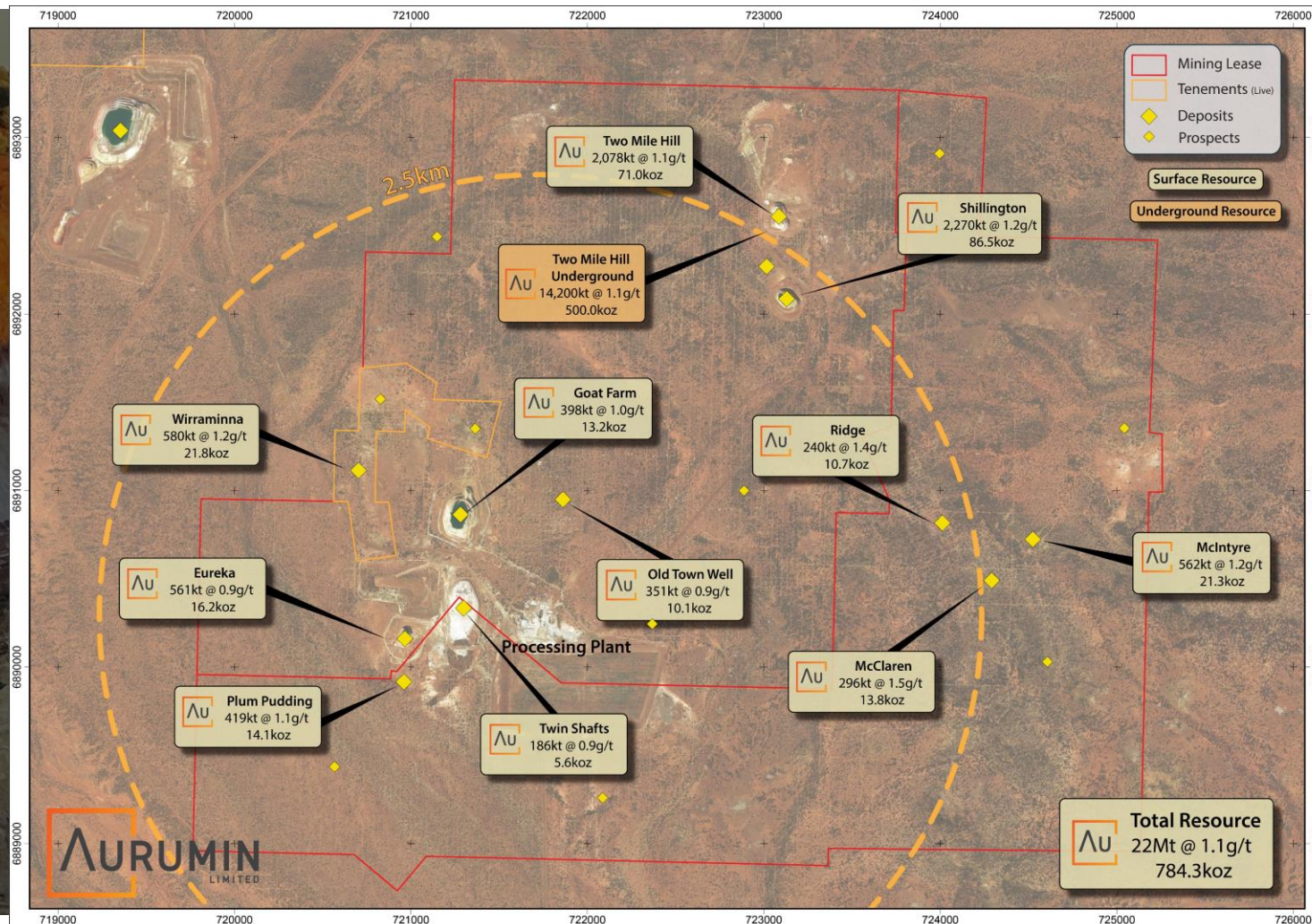
Historical production centre

Last operated by Troy Resources 2010
>1Moz Au produced regionally



Ongoing resource development

Two Mile Hill, assays in progress
Revised model likely after assays



Central Sandstone Upside

First Auger programme complete

Gold assays returned
Multi element still in progress

11 geochemical targets

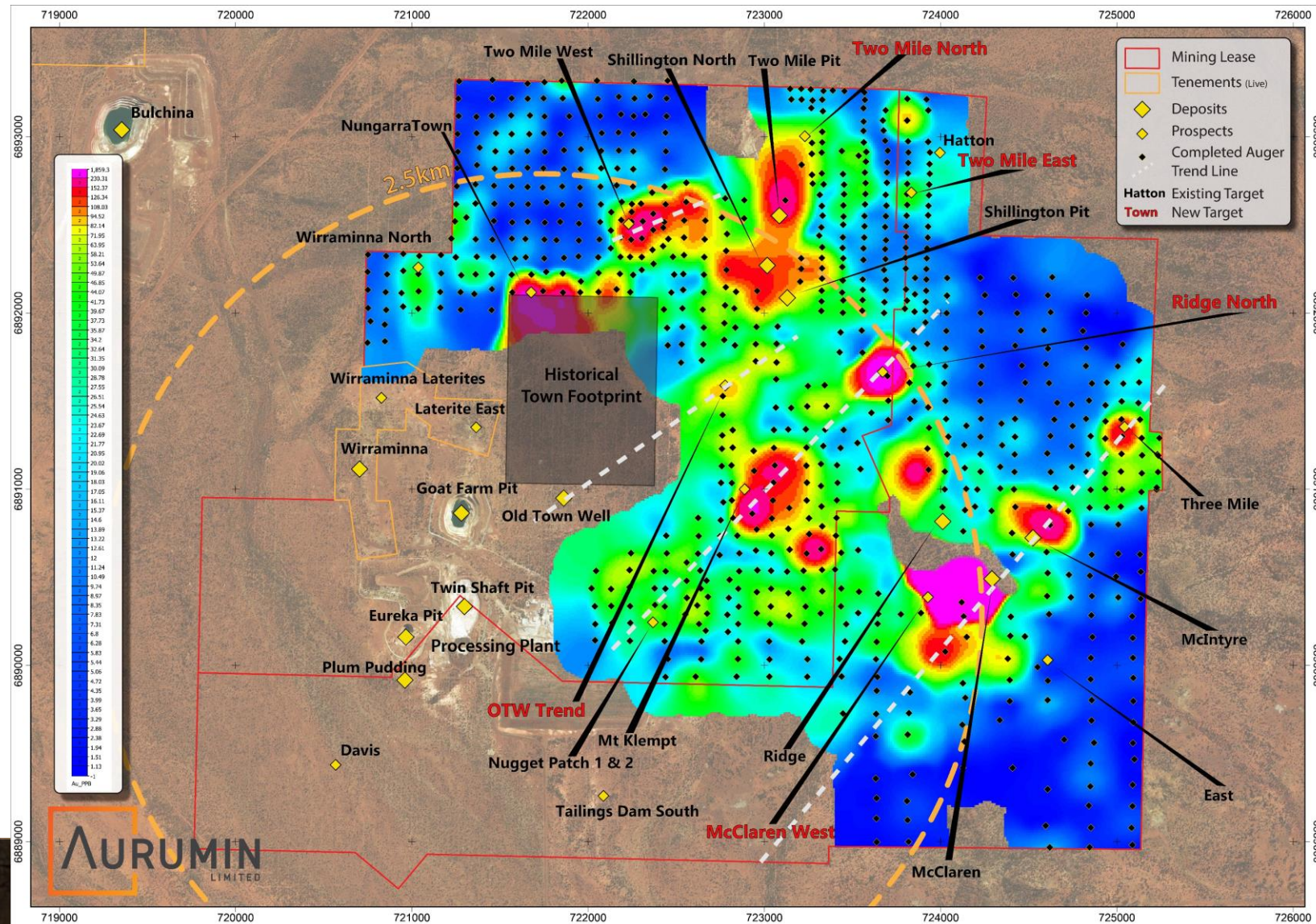
All within a few km of historical infrastructure footprint

Further upside

Portion of the mining tenements still to be done

Building critical mass

Walk up drill targets
Assists progression to production



Shillington / Two Mile Complex

157koz Au Open Pit Mineral Resources

Key future open pit production location

Currently largest open pit resource at Central Sandstone

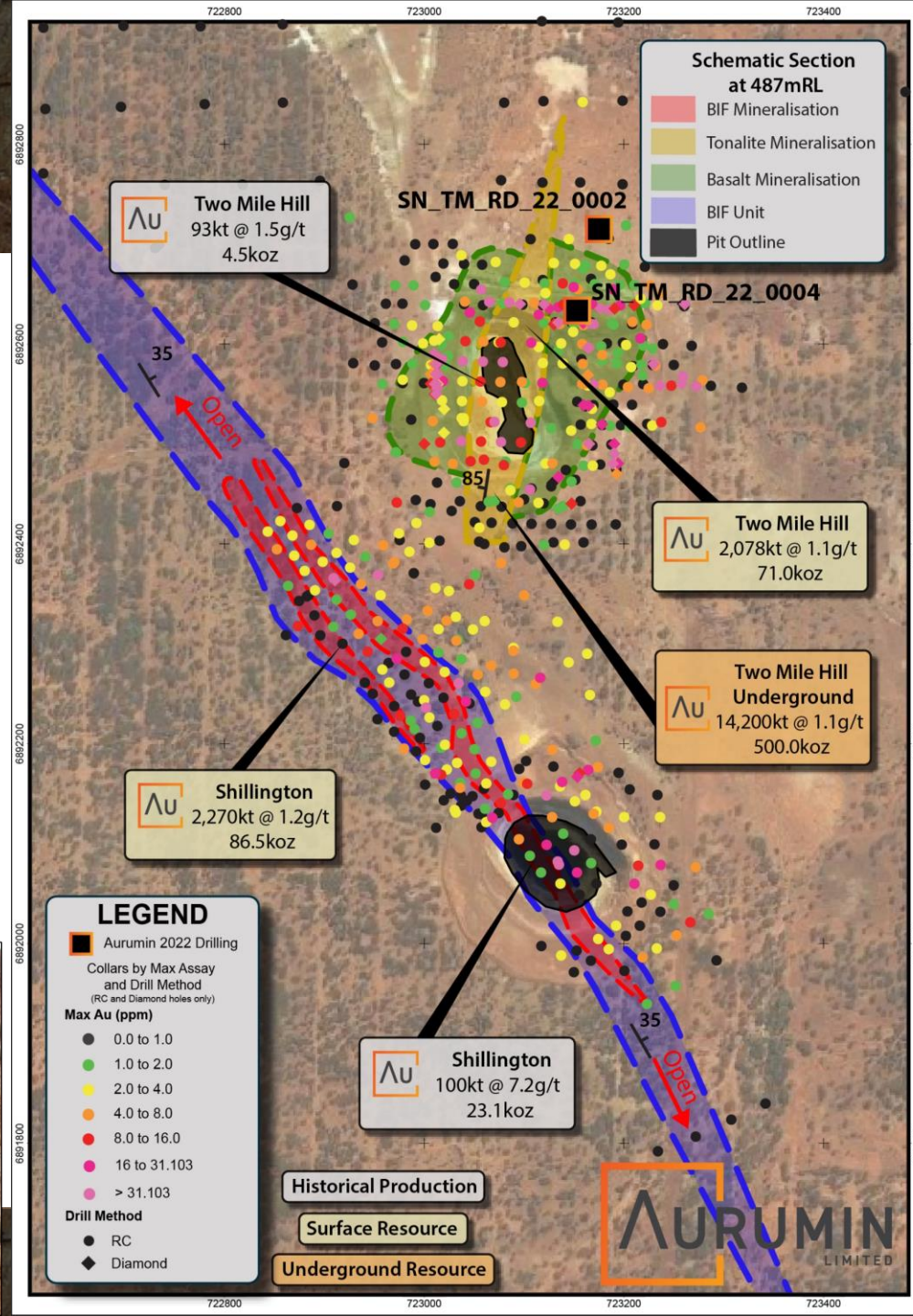
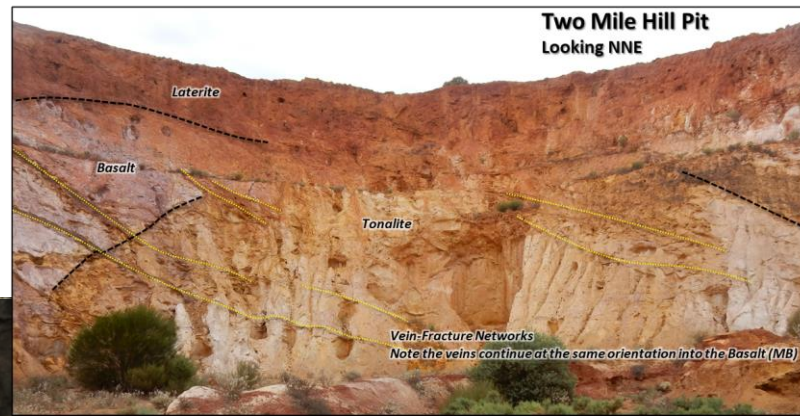
Opens up access to Two Mile Hill UG

Resource upside

Upside where structures interact between Shillington and Two Mile Hill

Drilling recently completed

Assays at laboratory



Two Mile Hill UG

Largest Resource at Central Sandstone

14.2Mt @ 1.1g/t for **500koz Au** UG Mineral Resource
UG Resource from 140m to 500m below surface > **1300oz/vm**

Potential long-life underground

Targeting a >2g/t mining inventory
Bulk, low-cost mining potential

Drilling recently completed

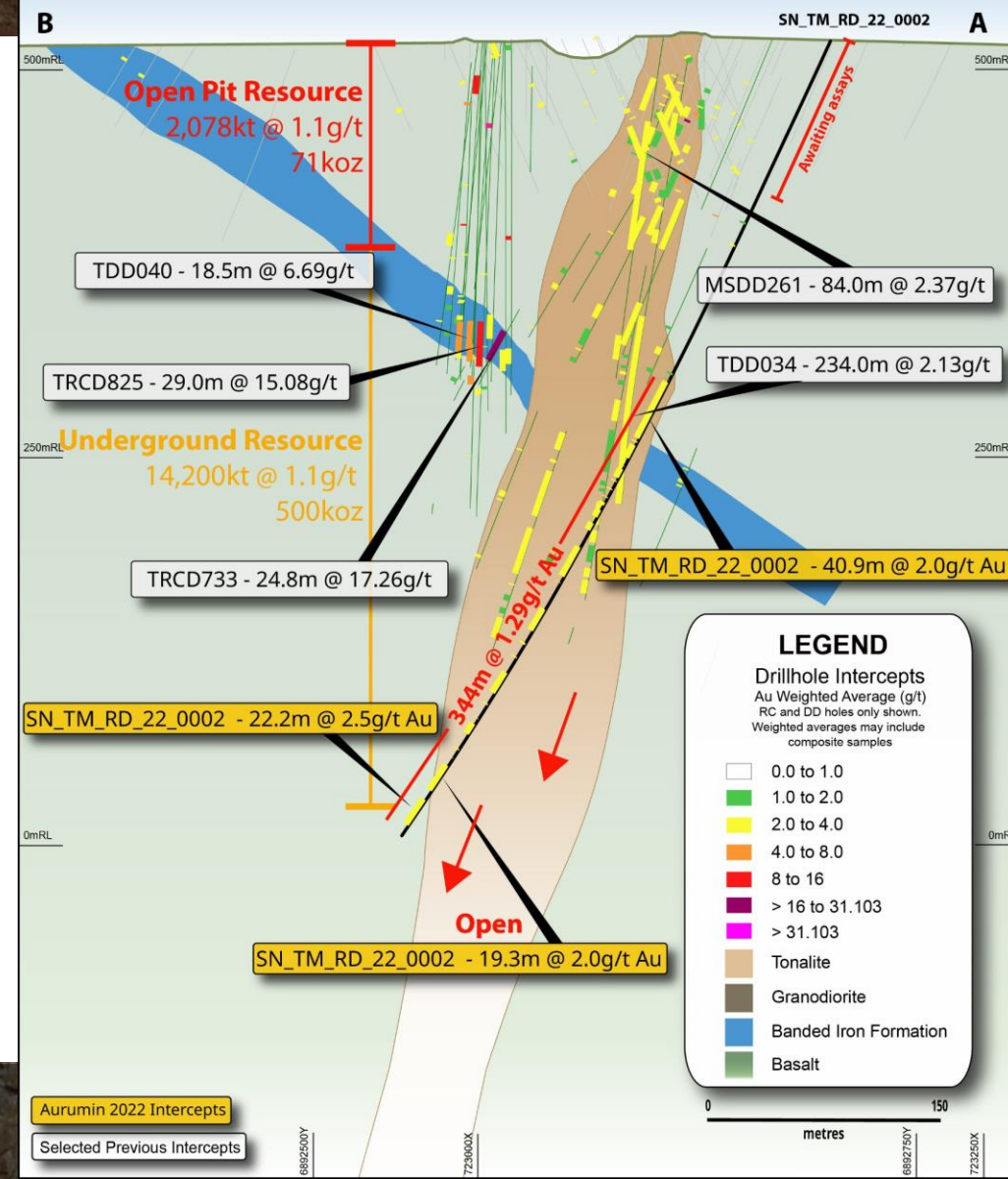
Assays partially returned and reported
Seeking to better define areas of grade continuity

Key driver for Sandstone acquisition

Potential to underpin a standalone operation at Sandstone
Open pits as additional mill feed

Sandstone Project
Two Mile Hill
Oblique Section
40m Window
Looking North-West

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Existing Infrastructure

500,000tpa process plant and infrastructure

Permitted @ 500ktpa (requires refurbishment)

Known upgrade path to 750ktpa

On-site infrastructure

Offices, workshops, bores, roads and other supporting infrastructure on-site

Sandstone infrastructure – 15km away

Bitumen Perth to Sandstone. Camp and exploration office. FIFO-suitable airport established

Targeting >2Mtpa plant capacity

Aim to set up as a low cost regional hub

Expected recoveries >90% from Central Sandstone



Photo of Sandstone Processing Plant

Greater Sandstone Project



Significant tenement footprint

106km² granted tenure
Plus large applications



Prospective tenements

Known mineralised structures
Multiple styles of mineralisation



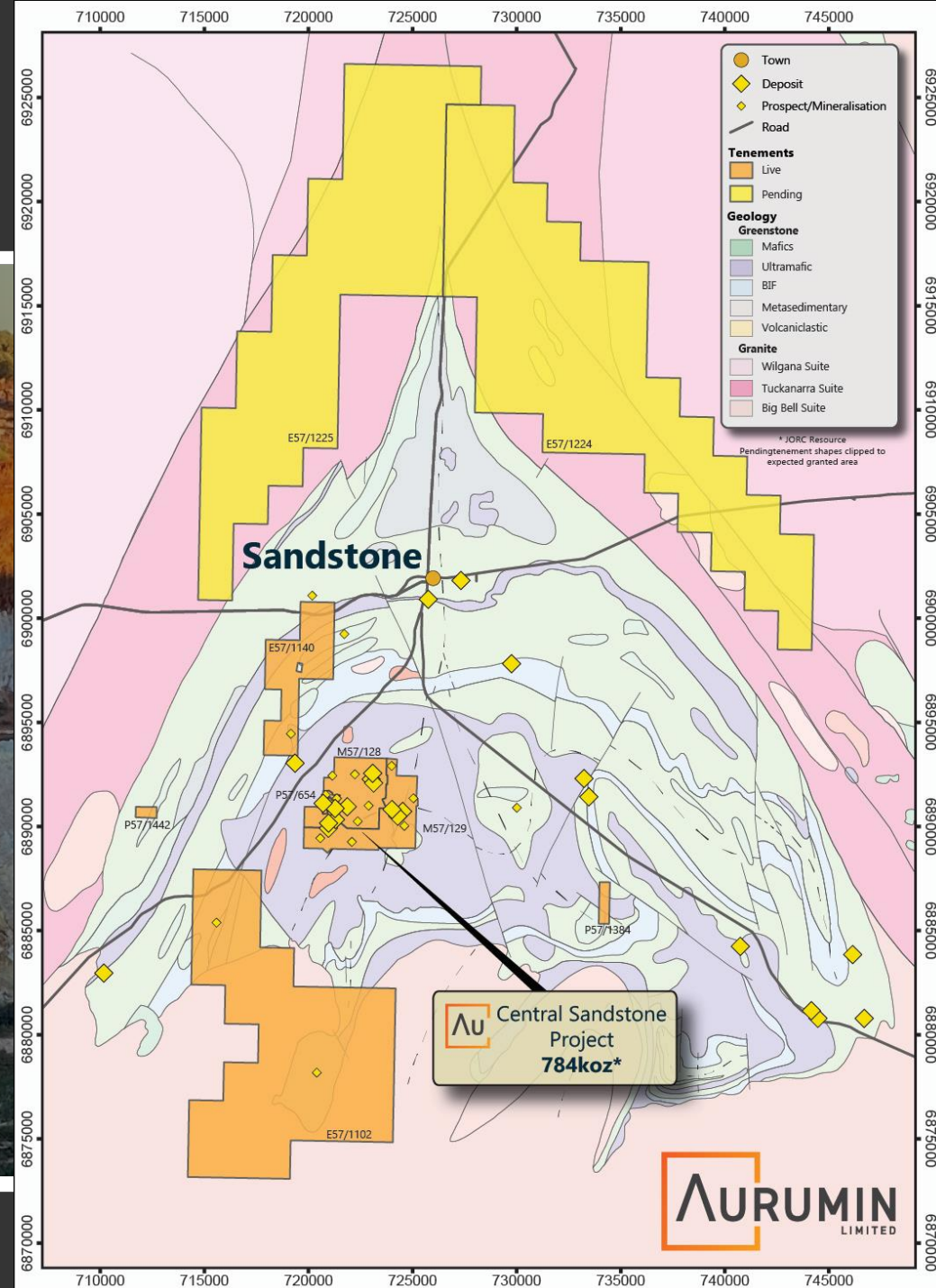
Underexplored

Limited exploration or limited modern exploration
Known targets from historical data sets



Adds scale to Sandstone Operations

Surrounds Central Sandstone



E57/1140

New tenement at the doorstep

14km² of prospective lithology

Nearest point of tenement 4km from processing plant

Prospective tenement

Known mineralised structures, multiple styles of mineralisation

Adjacent mine (Bulchina) and prospecting leases

Early stage works commencing this quarter

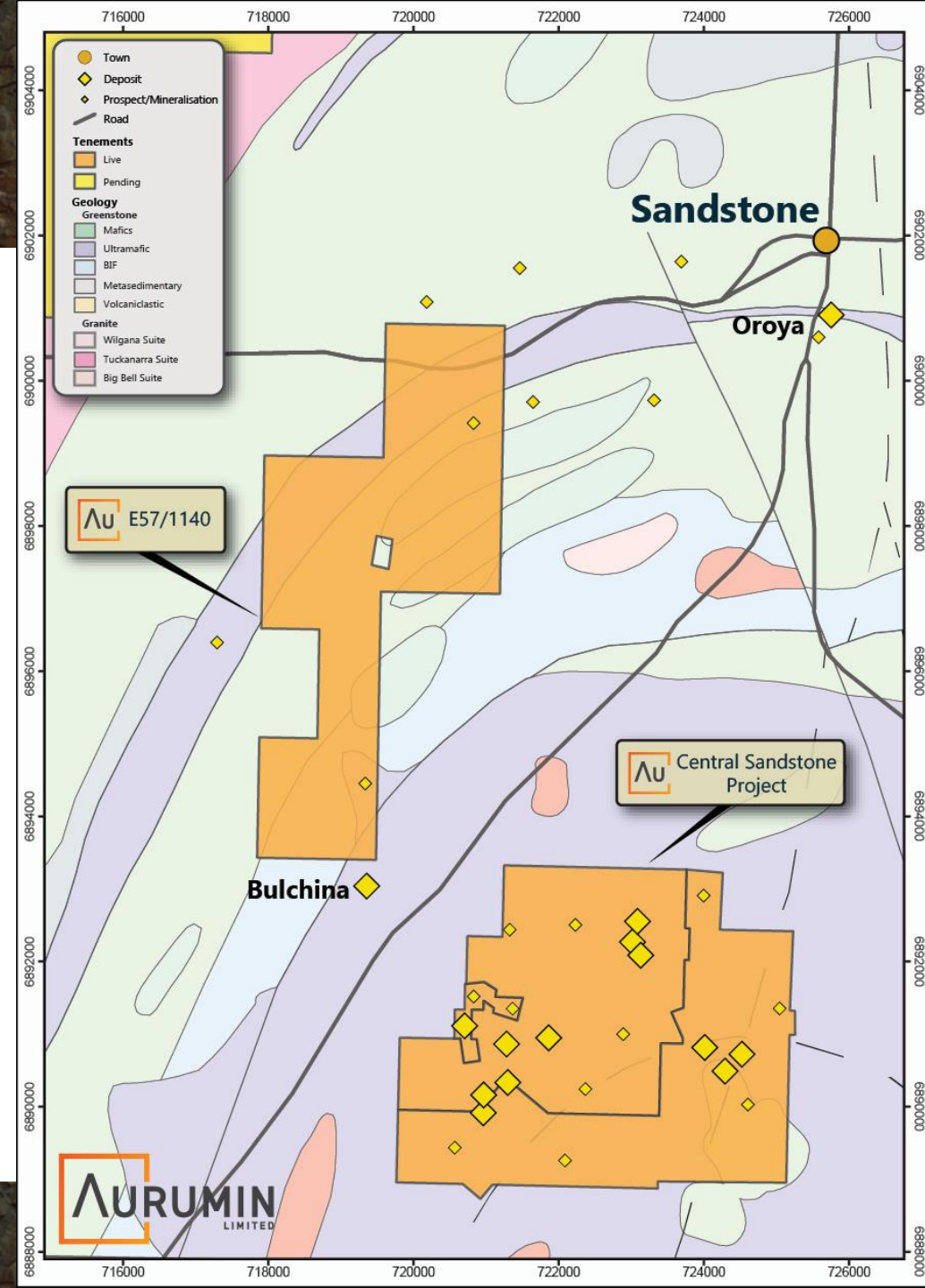
Soil sampling, rock chipping

Historical data extents very limited

Assisted by historical dataset

Historical data being validated

Potential walk up drill targets



Southern Cross Overview



Highly endowed Southern Cross Region

Multi-million ounce production history
Open pit and underground gold mines



Projects with high-grade mining history

Mt Dimer – 600kt @ 6.4g/t Au
Mt Palmer – 300kt @ 15.9g/t Au



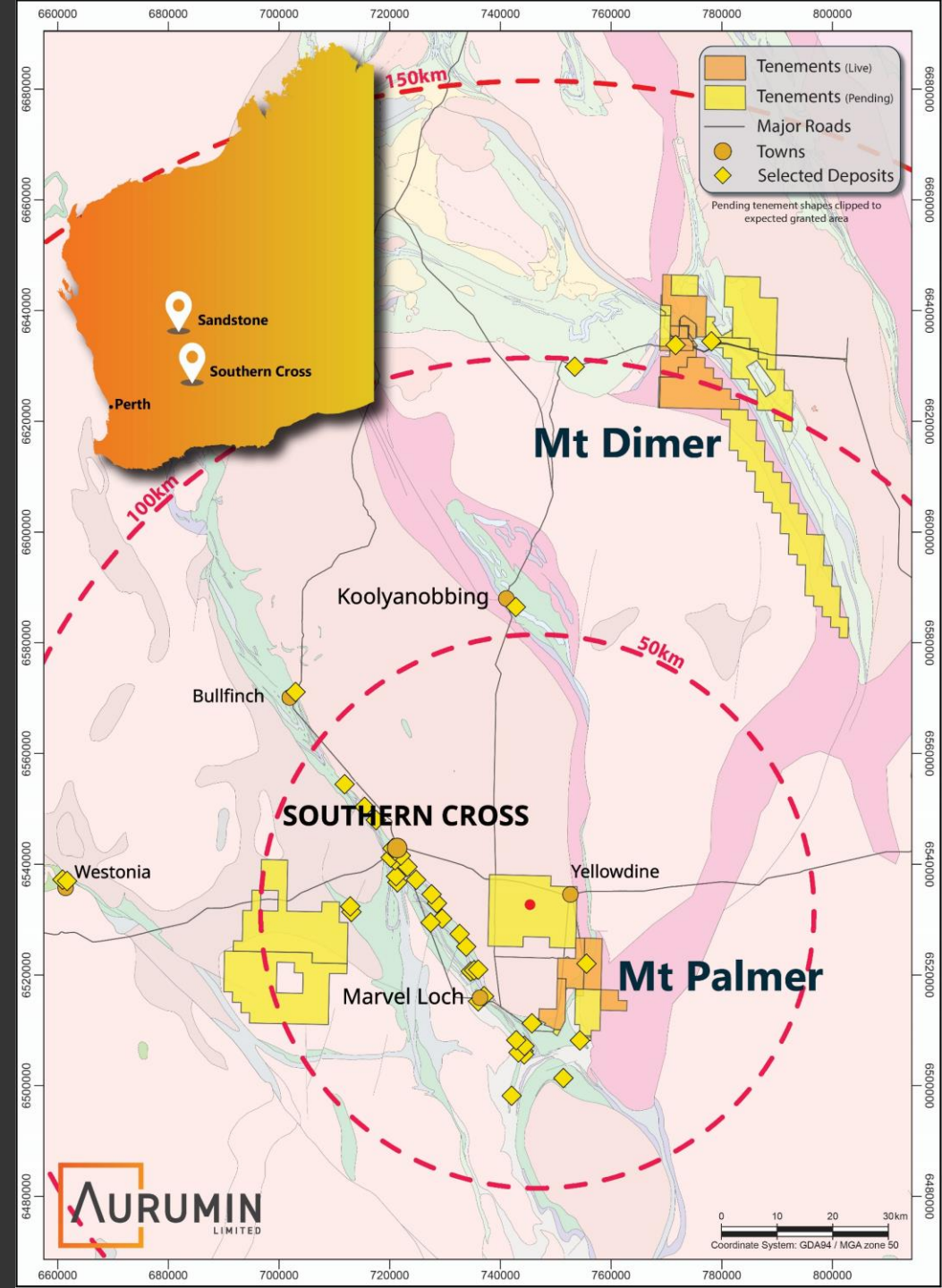
Ongoing Exploration

Existing deposits to build on
Areas with no systematic modern exploration



Gold plus other Commodities

Lithium at Mt Palmer
Iron Ore at Mt Dimer



Mt Dimer Project



Historical Production

Open pit and underground
Over **600,000t @ 6.4g/t Au for 125koz** of gold produced



No production since late 90's

Discovered by WMC in 1987-89
Mined by Tectonic Resources from 1994-1997



High-grade, unmined, deposits

Lightning
Golden Slipper



Ongoing Exploration

Pipeline of prospects being tested and existing deposits to extend
CY 2022 more regional gold exploration, plus iron ore targets

High-grade at Lightning

Aurumin's best results

LTRC2106 10m @ 22.2g/t Au

➤ including 1m @ 153.5g/t Au

MD_LT_RC_21_0009 8m @ 15.0g/t Au

➤ including 1m @ 90.70g/t Au

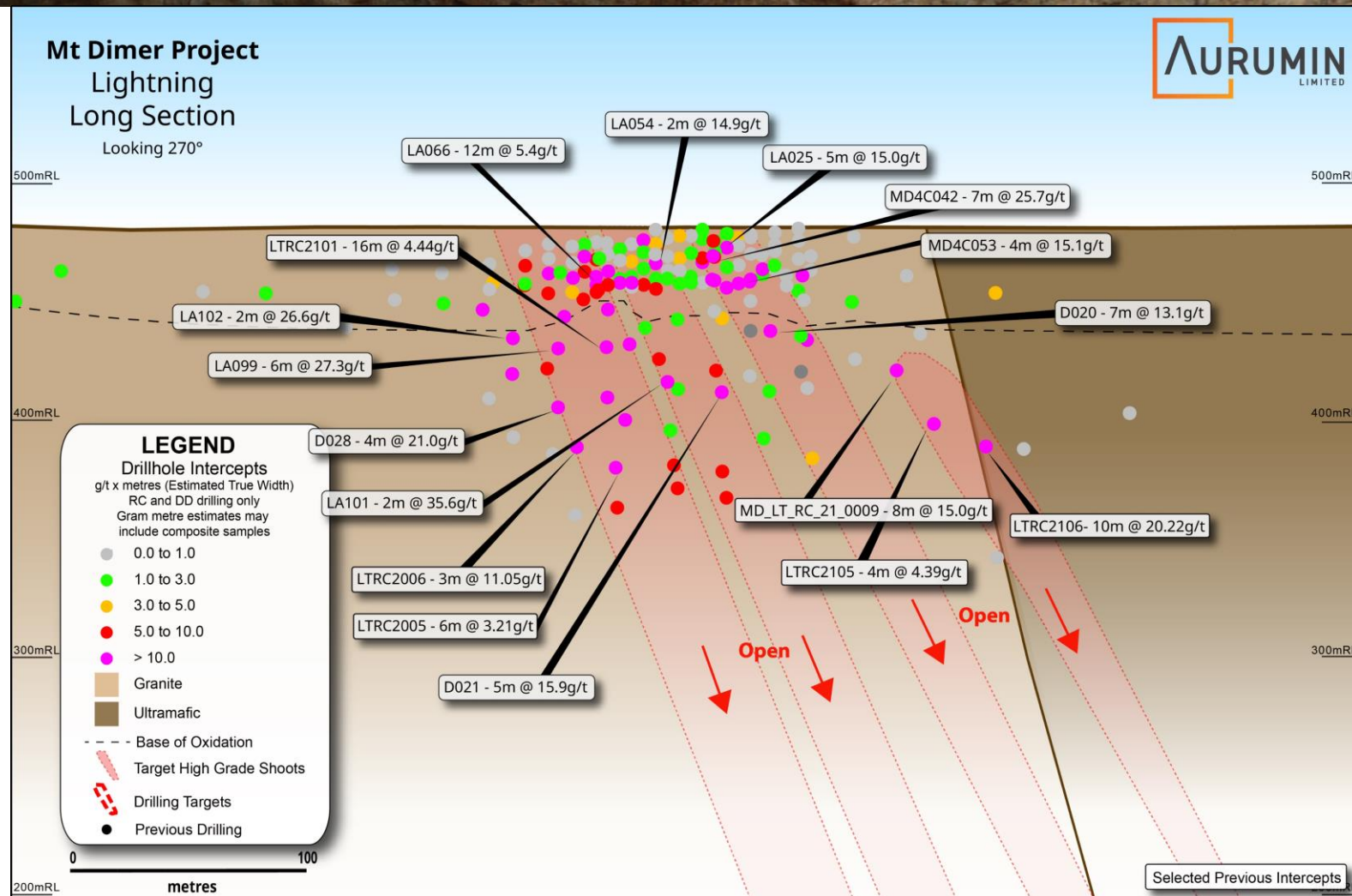
Only shallow assessment to date

UG potential below 120m remains

Near to Golden Slipper

Can be mined concurrently

Open pit and UG



High-grade at Golden Slipper

Aurumin's best result

GSRC2103 7m @ 7.55g/t Au

➤ including 1m @ 30.25g/t Au

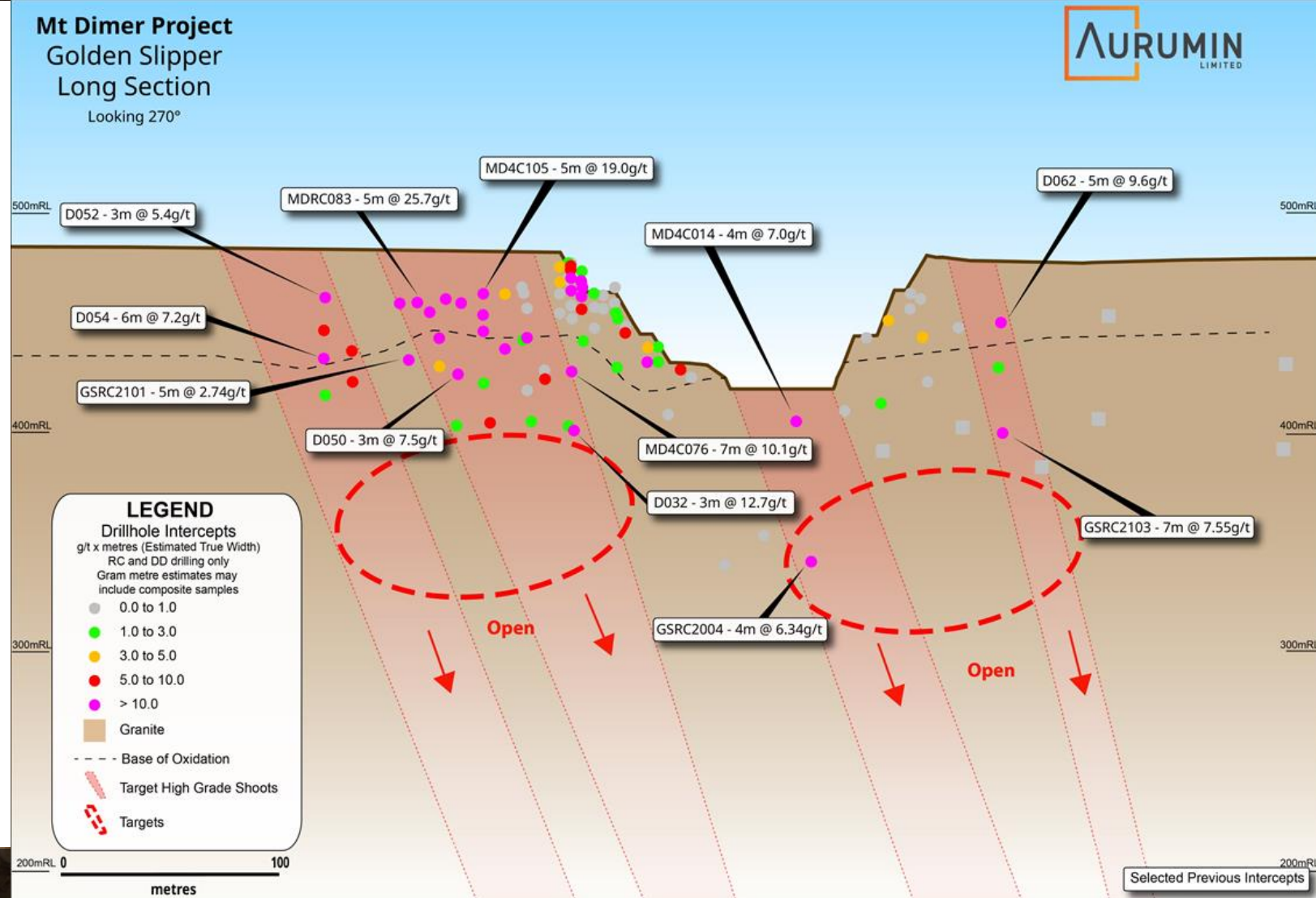
Excellent potential down plunge

Open at depth

High-grade southern shoots

Limited testing below pit

Future deeper drilling required



T12 – A New Discovery

Broad, shallow intersections from near surface

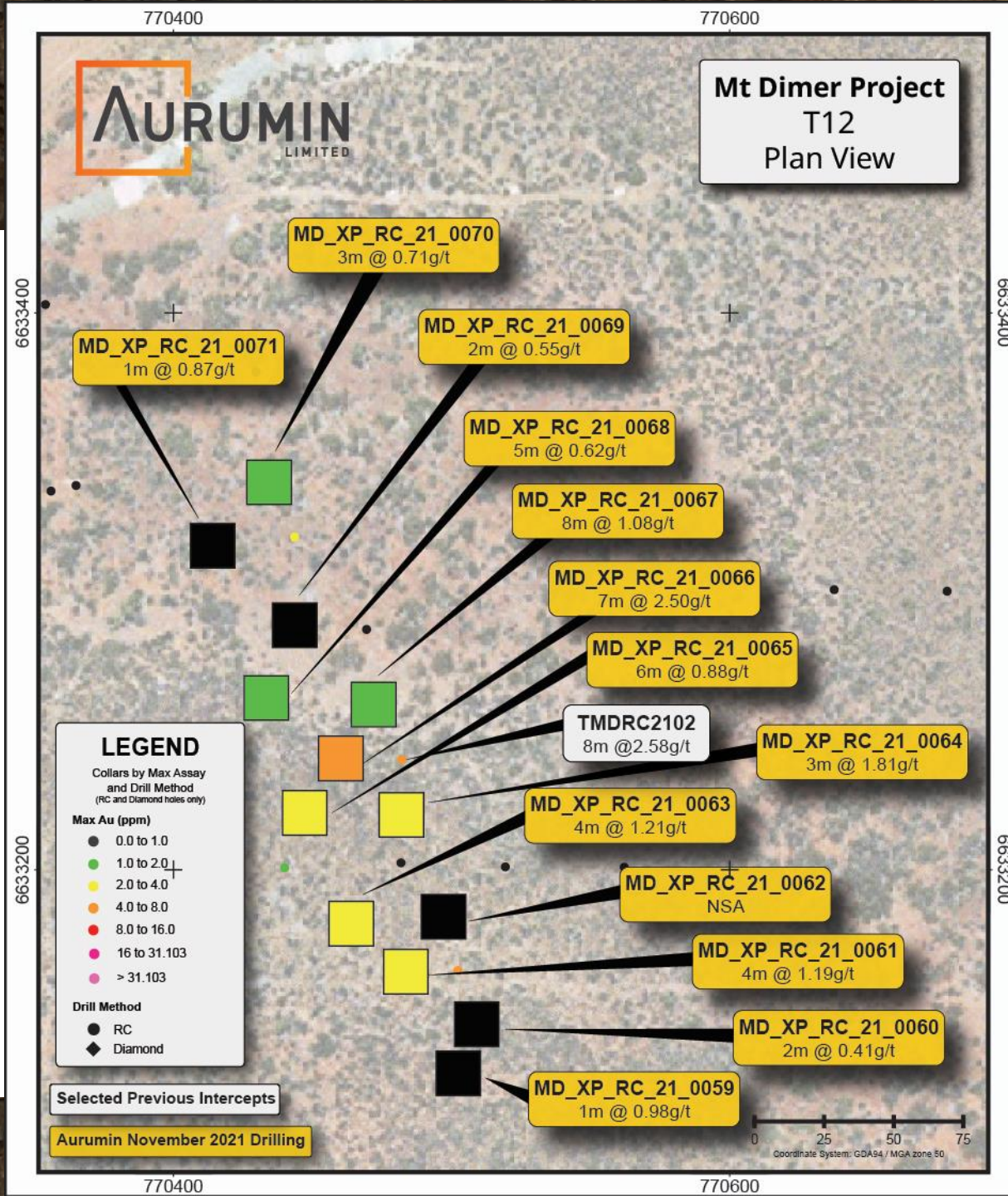
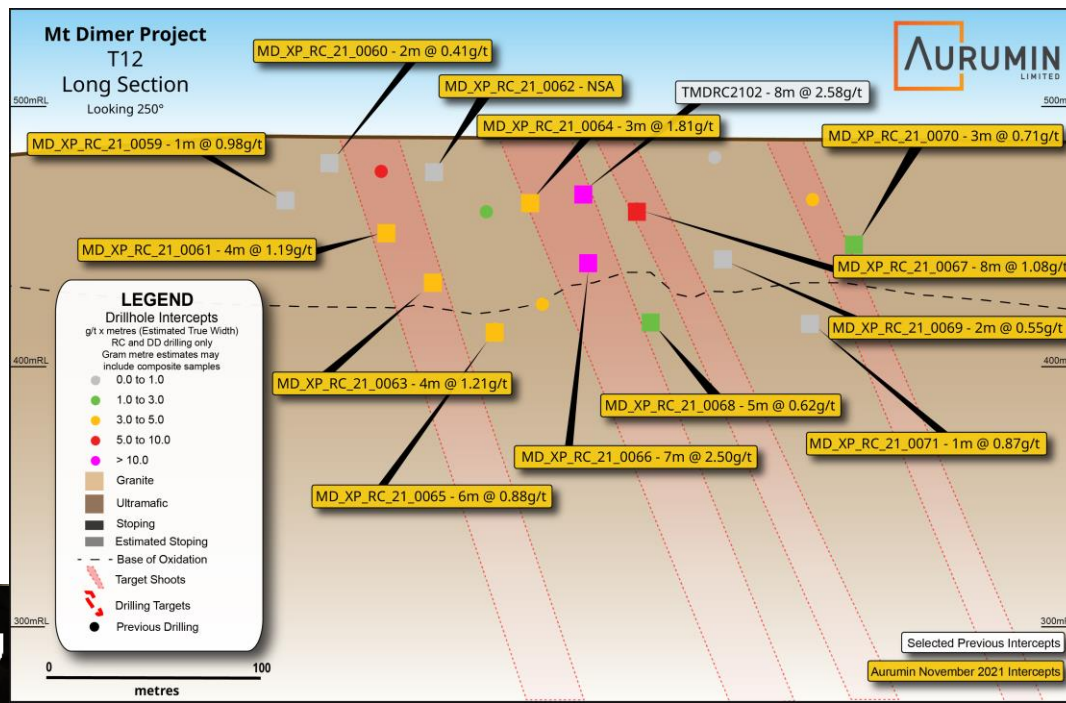
TMDRC2102 **8m @ 2.58g/t Au**

TMDRC2101 **4m @ 2.76g/t Au**

MD_XP_RC_21_0066 **7m @2.50g/t Au**

Identified from geophysics and first pass drilling

Systematic exploration



LO3 – Open in All Directions

Aurumin's best results

- LO3RC106 **6m @ 16.19g/t Au**
 - including **3m @ 30.31g/t Au**
- LO3RC104 **3m @ 9.83g/t Au**

Limited UG mining

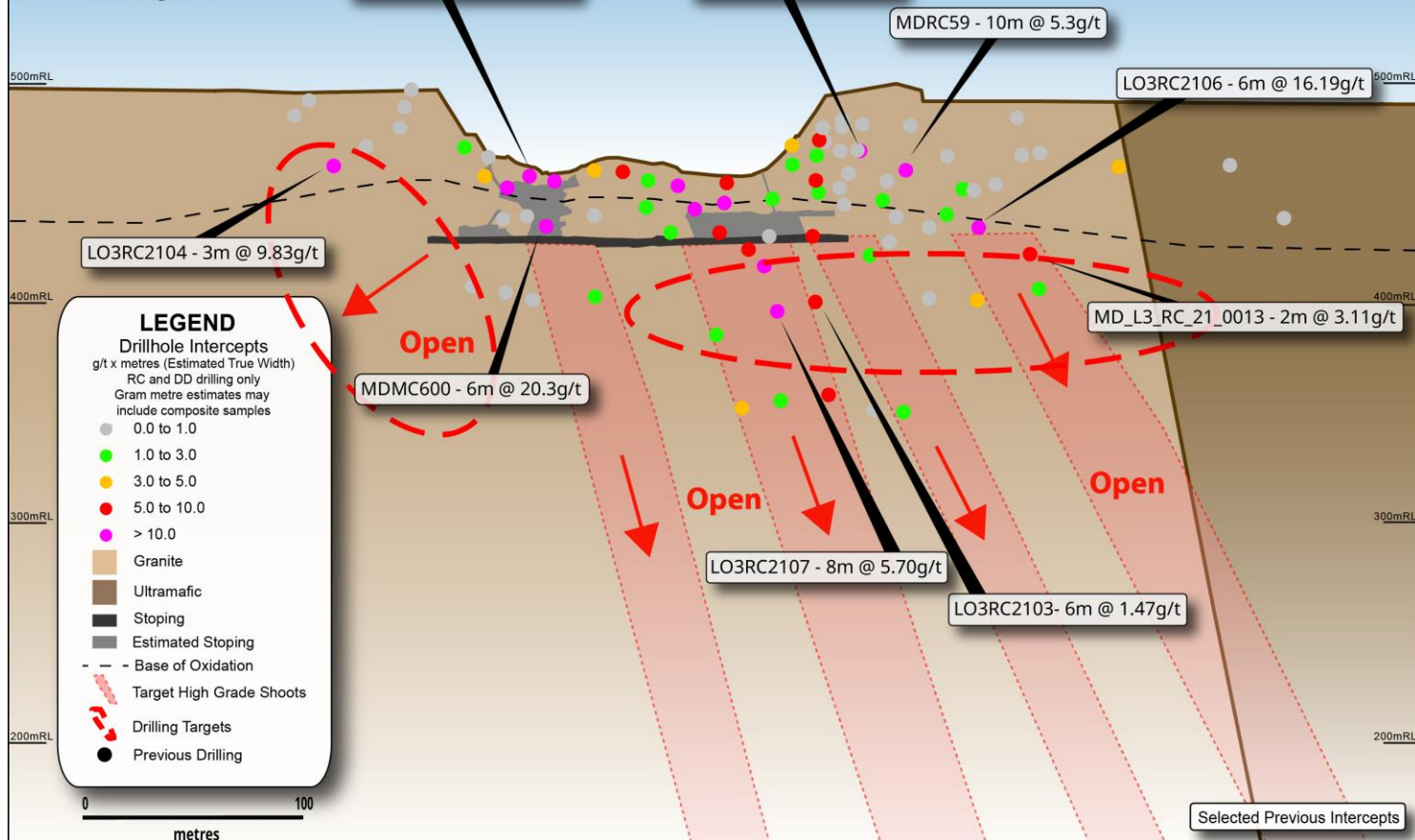
- Mined on one level only
- Access from LO1, LO2 UG

Open along strike and at depth

- Grade on parallel structure
- MD_L3_RC_21_0014 **4m @ 2.58g/t Au**
 - including **1m @ 8.98g/t Au**

Potential open pit cutback

Mt Dimer Project
LO3
Long Section
Looking 250°



UG Potential

Previous UG Development

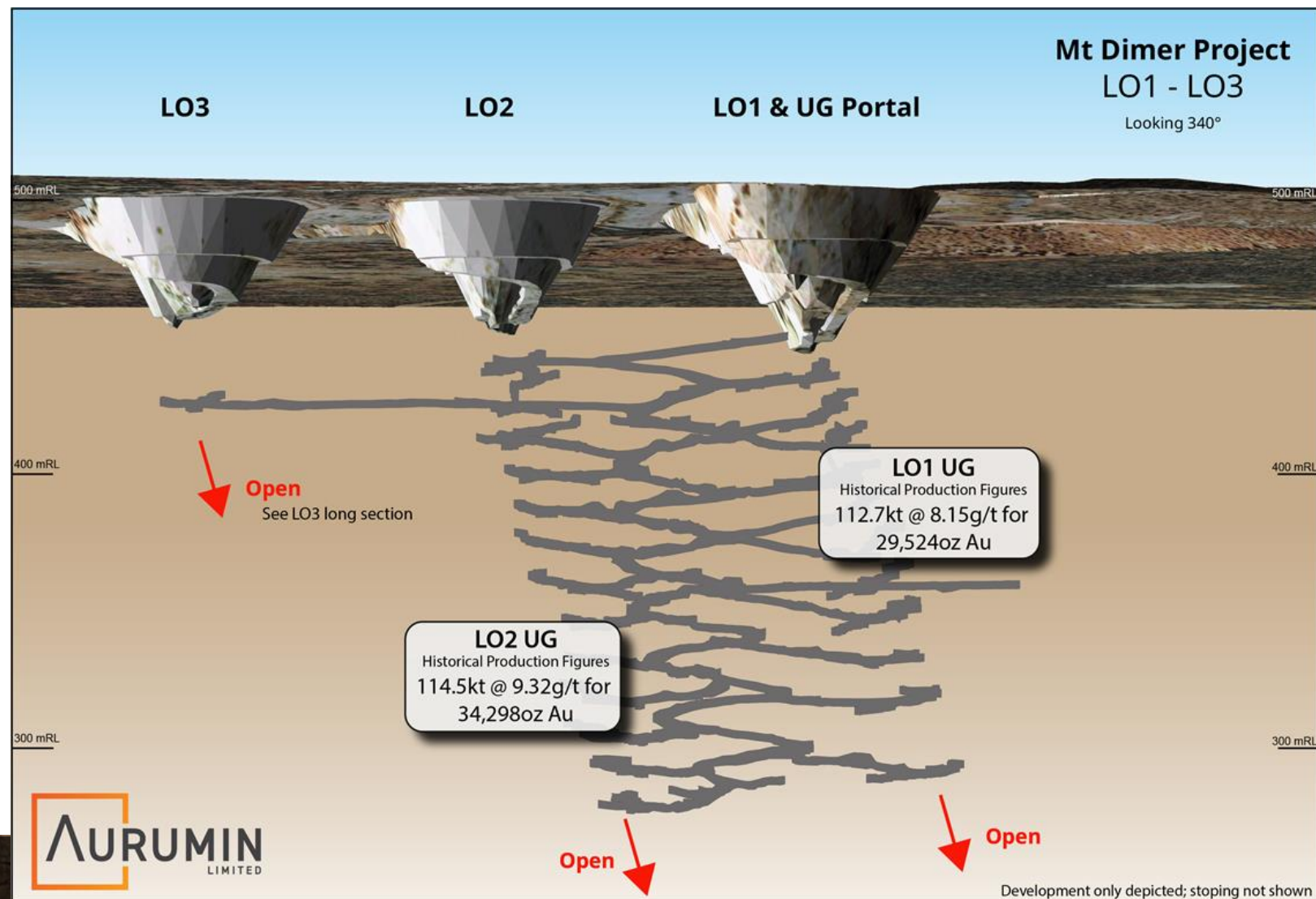
LO1 and LO2 deposits
High-grade mining $\approx 9\text{g/t}$

Demonstrates continuity

Similar mineralisation at
Lightning and Golden Slipper

Increases resource potential

Deposits may be followed down plunge



Multiple Iron Ore Targets

Mt Dimer Project prospective for Iron Ore

Carina DSO mine along strike

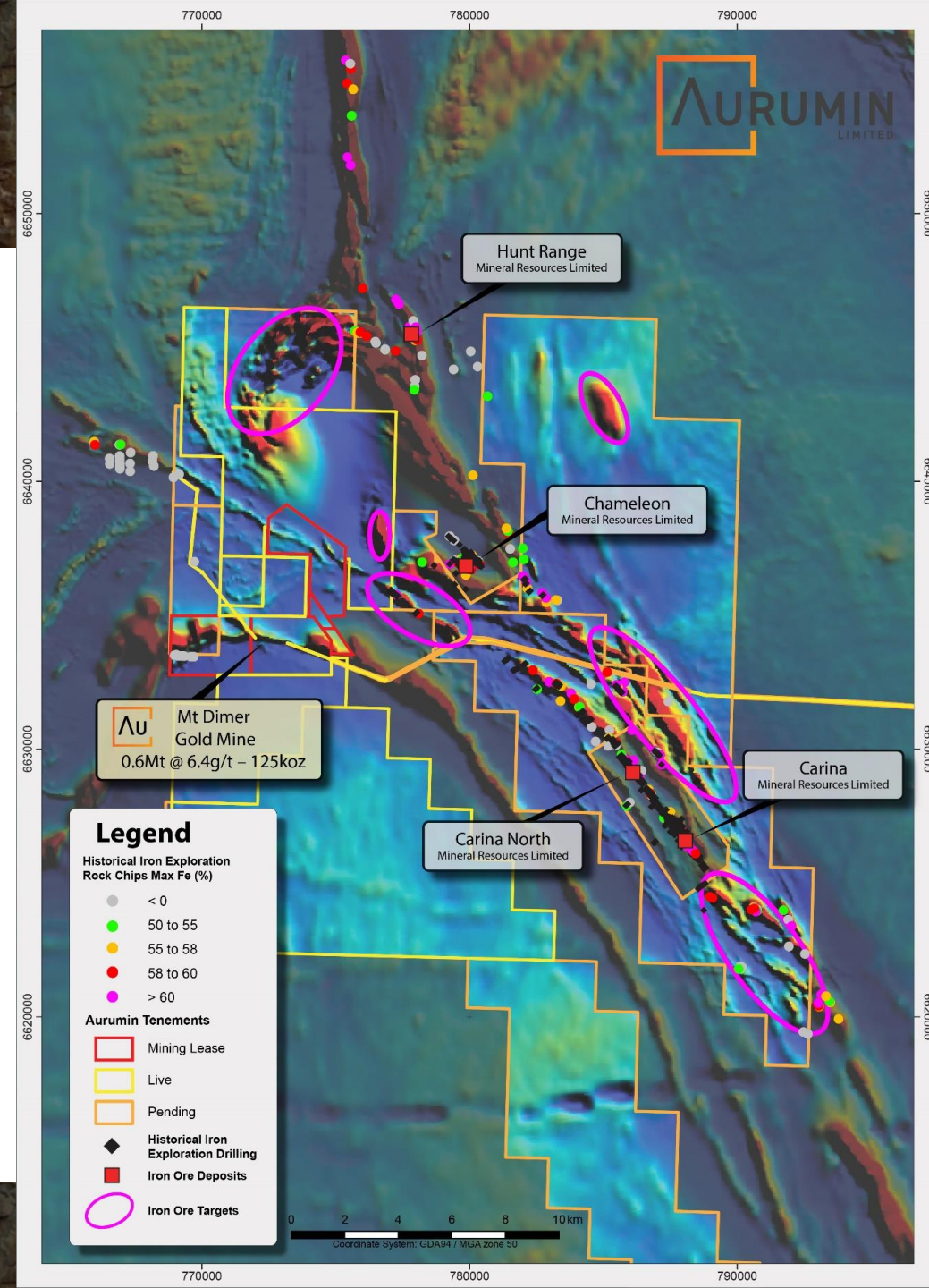
Other deposits: Chameleon, Hunt Range

Multiple Banded Iron Formation (BIF) units

Historical data: >58% Fe rock chips with limited follow up

Undercover targets indicated by aeromagnetic imagery

Iron Ore part of 2022 exploration activity



Mt Palmer Project



Historical Production

Open pit and underground

300,000t @ 15.9g/t Au for 158koz Au



No commercial production since 1940's

Discovered in 1934, mined until 1944

Limited modern exploration



Well located

Directly north of significant past producers

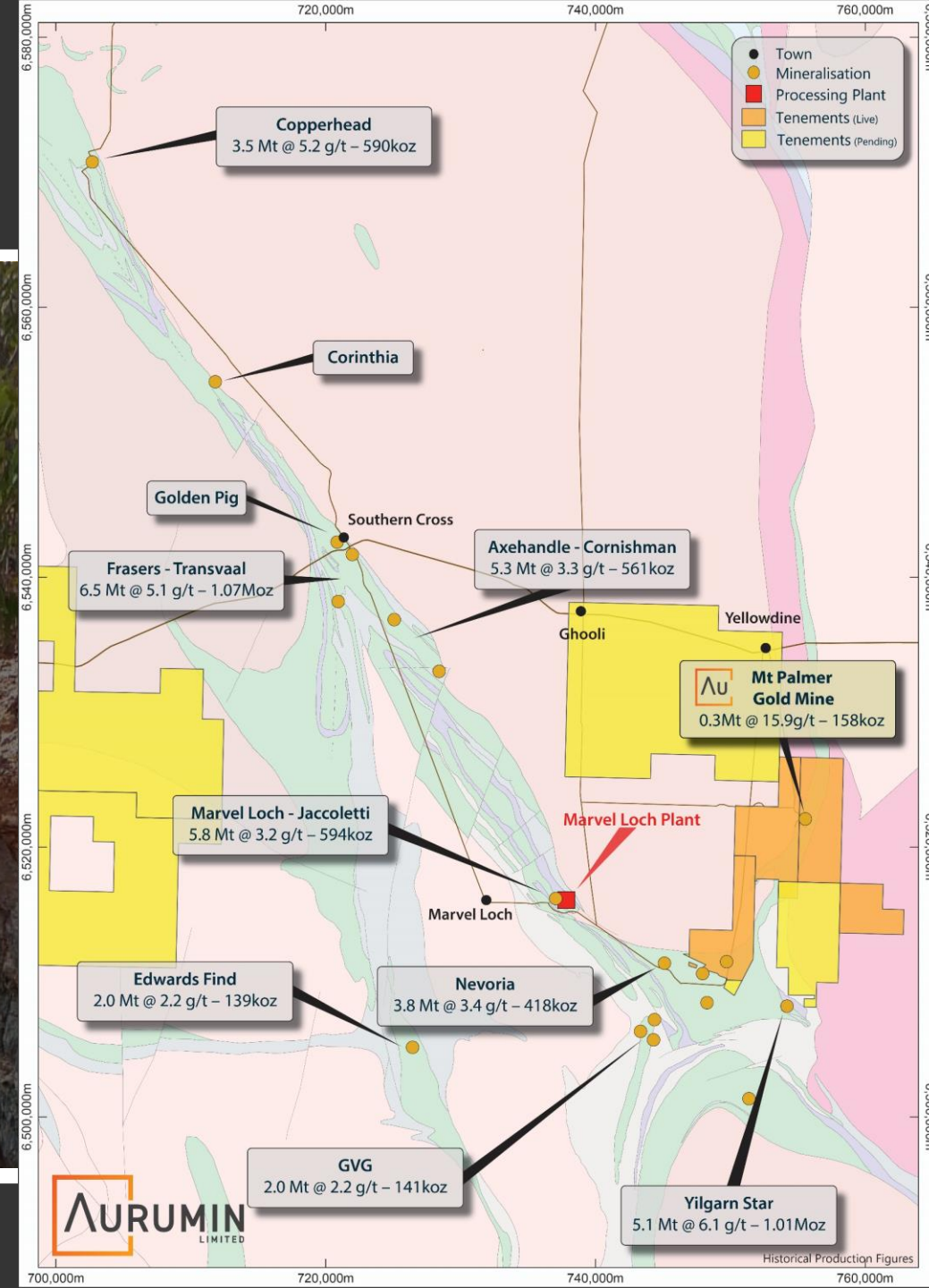
Yilgarn Star > 1Moz, Nevoria > 400koz



High potential

High-grade, high potential project

Multiple commodities and prospective lithologies



Lithium Potential

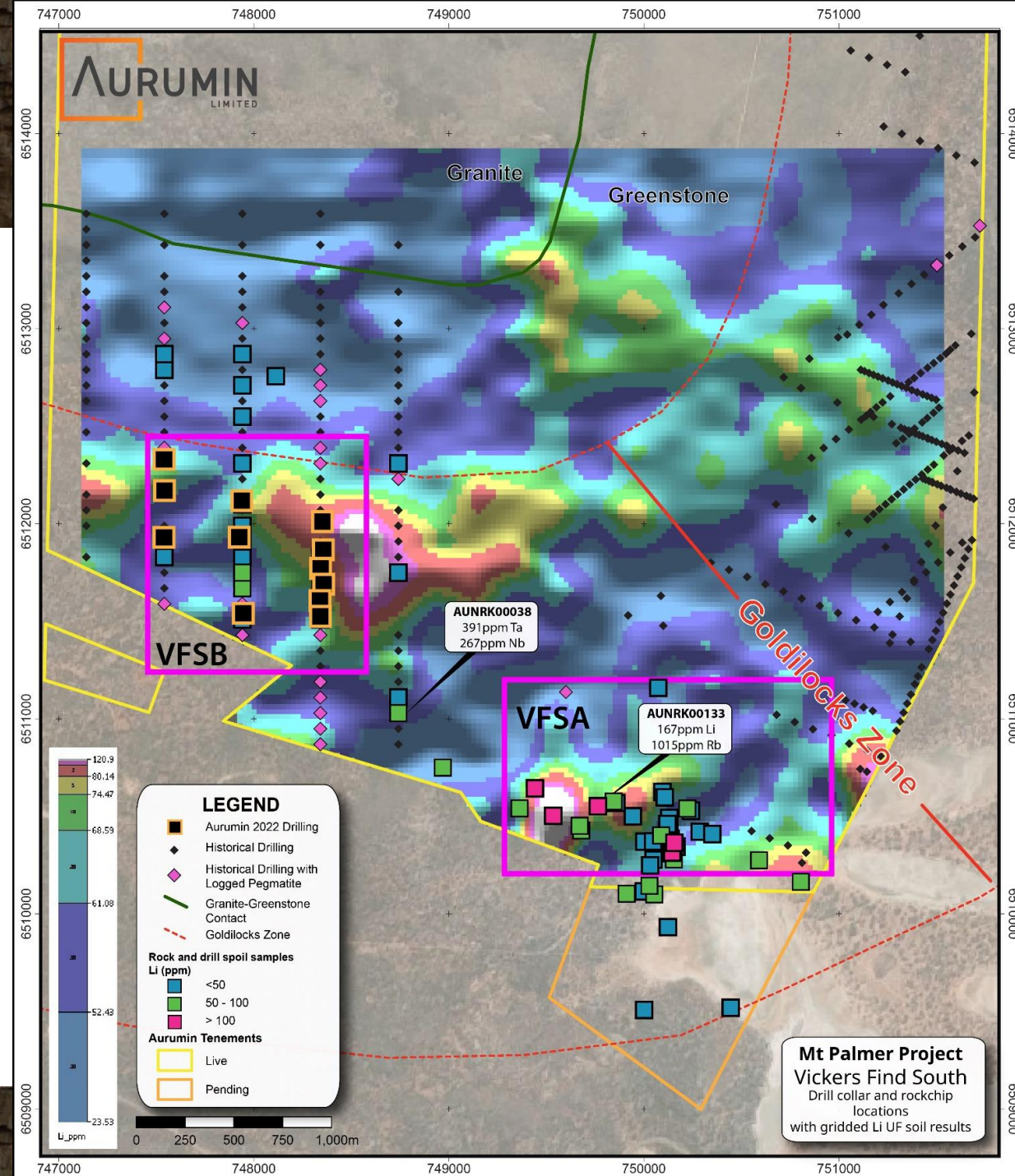
Soil Sampling defined Lithium potential

Orientation drilling at VFSB target completed

Low level lithium results and follow up work required

VFSA target to be drilled

Currently being permitted



Reasons to invest



Quality board, management and team

Extensive Development and Operational Expertise
History of adding and creating value



Delivering on growth ambitions

Sandstone bedded in; showing upside potential
Actively looking to leverage skill sets into projects



Two advanced, regional gold projects in WA

Southern Cross (Mt Dimer) and Sandstone
Historical production profiles and significant upside at both



News flow

Sandstone exploration active, including deep drilling, with assays due
Southern Cross, Mt Dimer regional commencing this quarter



Sandstone



Southern Cross

• Perth

Contact Us

Brad Valiukas
Managing Director

Phone: +61 8 6555 2950

Email: admin@aurumin.com.au

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Competent Person Statements

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Competent Person Statements

The information in this presentation that relates to exploration results, data quality, geological interpretations and mineral resources for the Mt Dimer Project were first released in the Company's announcements dated 1 September 2021, 3 November 2021, 17 December 2021 and 11 February 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The information in this presentation that relates to exploration results, data quality, geological interpretations and mineral resources for the Mt Palmer Project were first released in the Company's announcements dated 20 October 2021, 24 March 2022, 21 April 2022, 10 May 2022 and 3 June 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The information in this presentation that relates to exploration results, data quality, geological interpretations and mineral resources for the Central Sandstone Project and Greater Sandstone Project were first released in the Company's announcements 16 December 2021, 25 March 2022, 28 April 2022, 2 May 2022, 9 June 2022, 21 June 2022, 11 July 2022 and 11 August 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The information in this presentation that relates to exploration results, data quality, geological interpretations and mineral resources for the Johnson Range Project were first released in the Company's announcement dated 25 August 2021. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.