



Notice of Requisition for EGM

Structural Monitoring Systems Plc ("SMS" or "the Company") (ASX: SMN) announces that on Friday 12 August 2022, the Company received a request from Drake Private Investments LLC (**Drake Private**), for the Company to call a meeting of shareholders pursuant to section 168 of the Companies Act 2006 (UK) (**Proposed Requisition**).

The Proposed Requisition requests the convening of a general meeting of the Company to consider, and if thought fit, pass the following resolutions as ordinary resolutions:

- RESOLUTION 1 – "That Sam Wright be removed as Director of the Company with immediate effect upon the passing of this resolution";
- RESOLUTION 2 – "That Andrew Roberto be elected as a Director of the Company with immediate effect upon the passing of this resolution";
- RESOLUTION 3 – "That Bryant McLarty be removed as Director of the Company with immediate effect upon the passing of this resolution";
- RESOLUTION 4 – "That Heinrich Loechteken be elected as a Director of the Company with immediate effect upon the passing of this resolution"; and
- RESOLUTION 5 – "That any person appointed as a director of the Company on and from the date of this Requisition being the 12th of August 2022 until the end of the General Meeting (other than any person elected as a director of the Company following their nomination by the shareholders of the Company issuing this Requisition) be removed as a director of the Company with immediate effect on the passing of this resolution".

It is the Company's position that the Proposed Requisition does not meet the requirements of the Articles of the Company or the relevant United Kingdom statutory requirements. The Company is therefore under no obligation to call a general meeting in response.

For discussion of the reasons the board chooses not to call a meeting at this time (and related matters) we refer to the letter of the Executive Chairman disclosed and dated 4 August 2022.

This ASX release has been approved for release by Ross Love on behalf of the Board of Directors.

ASX ANNOUNCEMENT

ASX: SMN

16 August 2022

STRUCTURAL
MONITORING
SYSTEMS
plc



For further details please contact:

Communications:

Georgie Sweeting

g.sweeting@smsystems.com.au

0417 179 024

Shareholder Enquiries:

Ross Love

r.love@smsystems.com.au

0418 752 867