

EARAHEEDY PROJECT – BASE METAL ANOMALISM

TechGen Metals Limited (ACN 624 721 035) (“TechGen” or the “Company”) is pleased to provide an update on activities at the Earahedy Project located in Western Australia.

STRATEGIC HIGHLIGHTS

- GSWA regional geochemistry highlights pathfinder anomalism in project area.
- The project contains 75km of strike of the prospective Frere Formation.
- The discovery highlighted the potential of the Earahedy Basin as a world-class base metal province.

TechGen’s Technical Director, Andrew Jones commented; “The Earahedy Project is virtually unexplored, yet government regional geochemistry data has highlighted existing base metal anomalism within it. We are looking to follow-up and expand the areas of anomalism with regional exploration activities to include soil sampling, geological mapping and systematic geophysical surveys to advance this exciting project to a drill ready stage in 2023.”

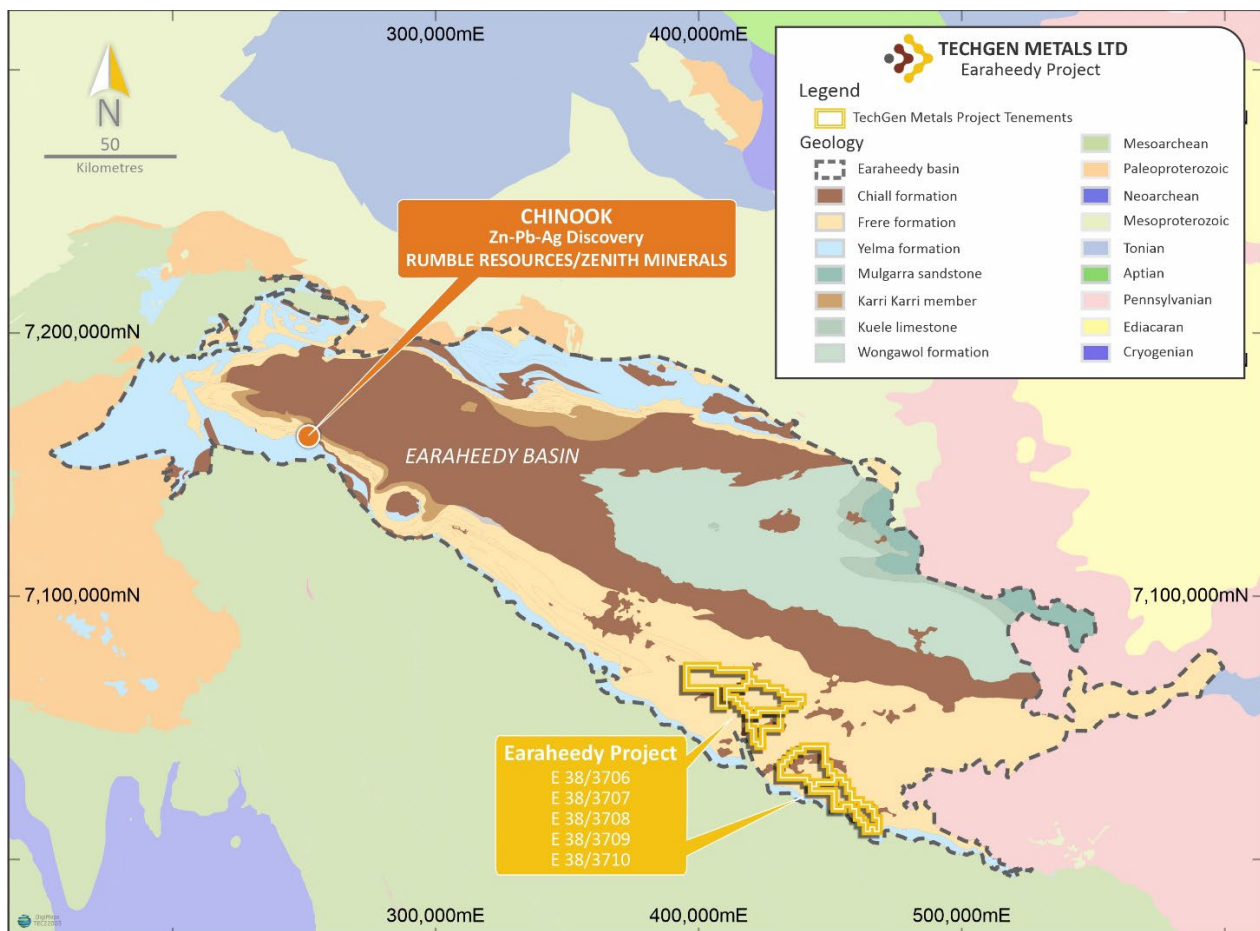


Figure 1: Location of the Earahedy Project in the Earahedy Basin of Western Australia.

The **Earaheedy Project** consists of five Exploration Licence Applications (E38/3706 - E38/3710) covering a combined area of 911km², located 850km northeast of Perth (Figure 1). The project is in the Proterozoic-aged Earraheedy Basin which covers an area of approximately 400km x 100km. The Earraheedy Basin contains the larger Chinook Zn-Pb-Ag project area and has an Exploration target (Rumble Resources Limited and Zenith Minerals Limited).

The Earraheedy Project contains approximately 75km strike extent of sedimentary rocks of the Frere Formation and also the contact between the Frere Formation and the underlying Yelma Formation. Base metal mineralisation at the Chinook Zn-Pb-Ag discovery is hosted in the Frere Formation and Yelma Formation.

The Company has utilised regolith geochemistry datasets generated by the Geological Survey of Western Australia (Kingston & Nabberu 1:250,000 map sheets) to identify areas of pathfinder base metal anomalism in the project area and wider Earraheedy Basin (Figure 2). The available regolith geochemistry datasets have highlighted areas of base metal anomalism within the project area and close by and highlight anomalism close to the Chinook Zn-Pb-Ag discovery. The Geological Survey of Western Australia sample spacings are nominally 1 sample every 16km² which are broad spaced regional sample locations, however, provide an ideal early lead into areas of interest.

The Company looks forward to providing further updates as they become available.

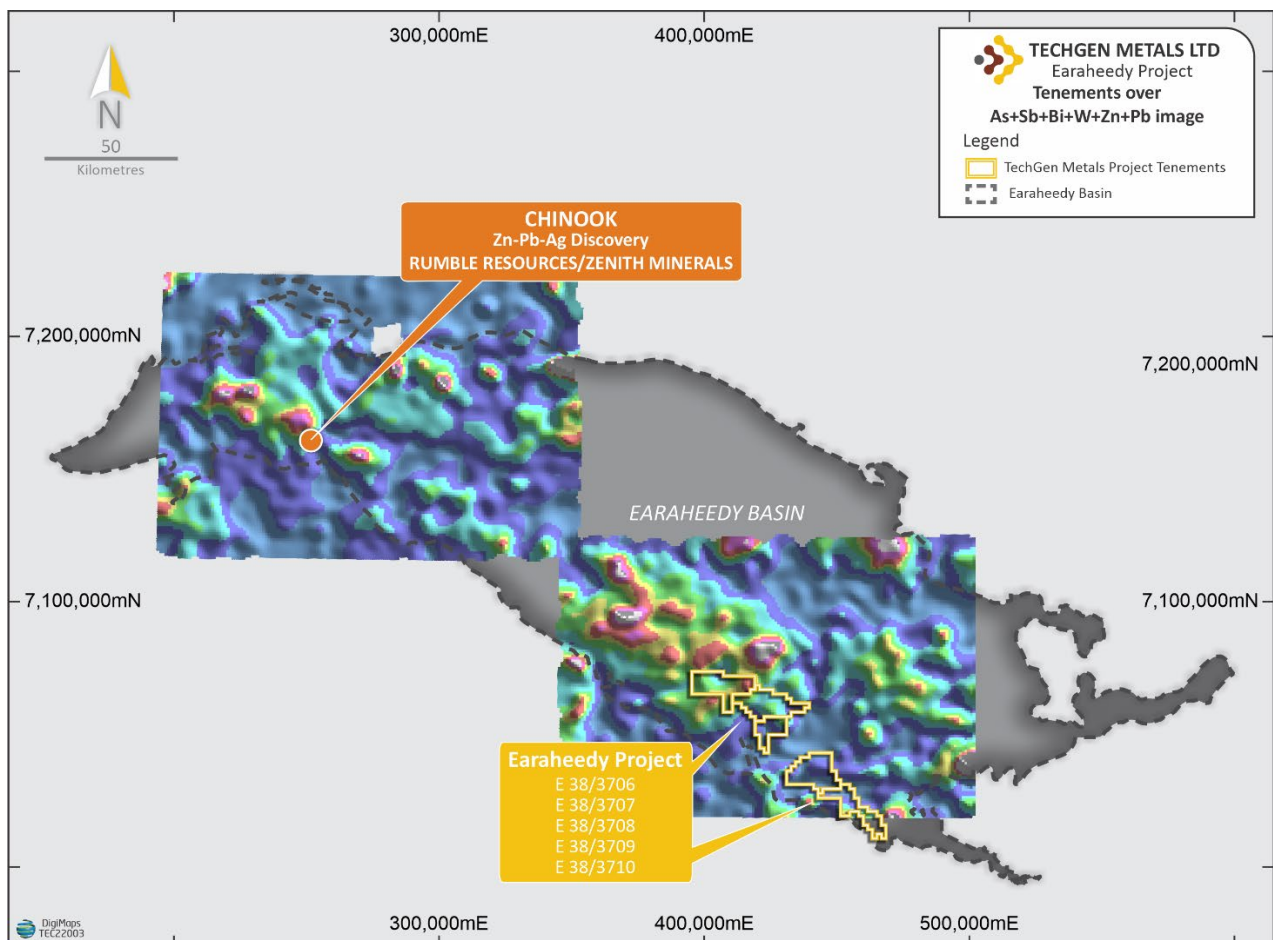
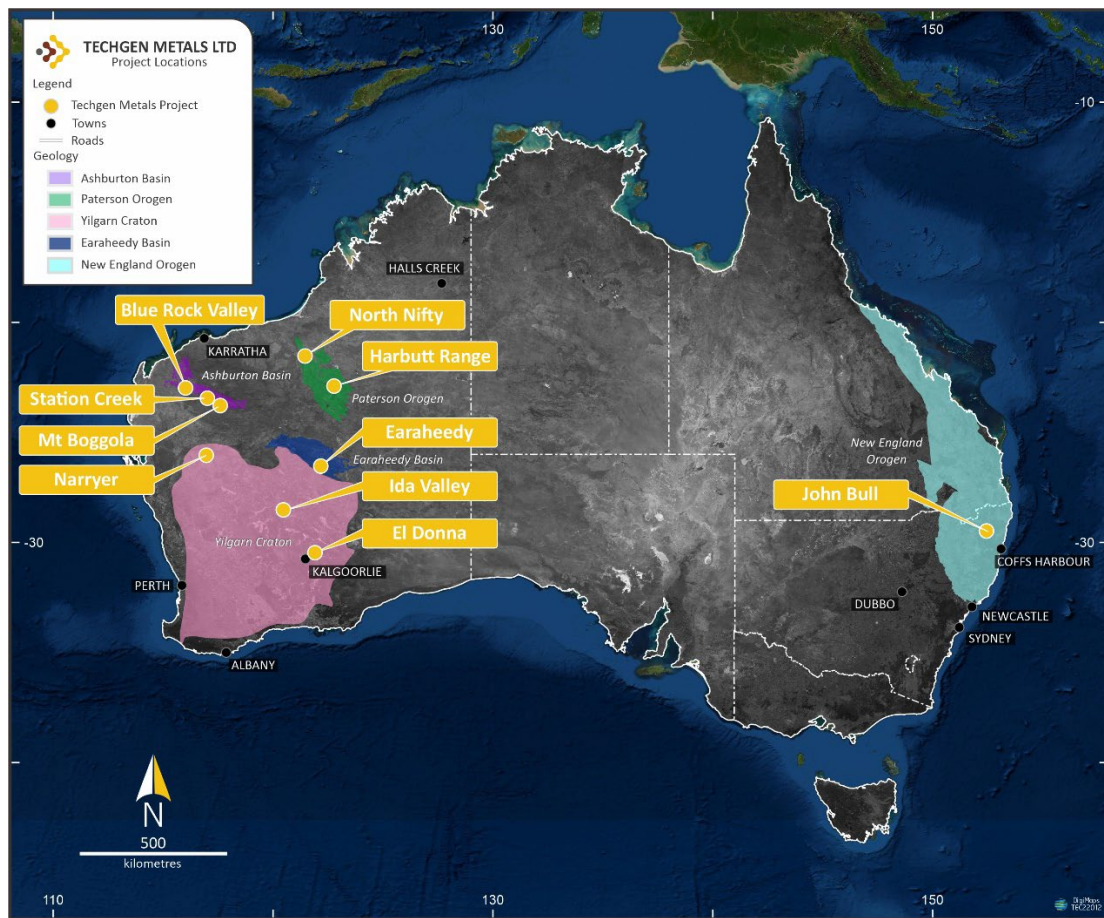


Figure 2: Earraheedy Basin with GSWA regional sampling data as background (As+Sb+Bi+W+Zn+Pb).



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its gold and base metal projects across Australia. TechGen holds a portfolio of twenty-five exploration licences strategically located in four highly prospective geological regions in WA, and one in NSW.

For more information, please visit our website: www.techgenmetals.com.au

Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

Previously Reported Information

Any information in this announcement that references previous exploration results is extracted from the Company's Prospectus dated 17 February 2021 or from previous ASX Announcements made by the Company

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