



Market Announcement

29 August 2022

Invictus Energy Ltd (ASX: IVZ) – Suspension from Quotation

Description

The securities of Invictus Energy Ltd ('IVZ') will be suspended from quotation immediately under Listing Rule 17.2, at the request of IVZ, pending the release of an announcement regarding a gazettal notice for the assignment of exploration rights to the Exclusive Prospecting Orders 1848 and 1849 to be published in the Zimbabwe Government Gazette.

Issued by

Jenita Iyalu
Adviser, Listings Compliance (Perth)



INVICTUS
ENERGY LIMITED

Voluntary Suspension Request

29 August 2022

Invictus Energy Ltd ("Invictus" or the "Company") (ASX:IVZ; OTC: IVCTF) requests a voluntary suspension be implemented for its ordinary shares (ASX Code: IVZ) under Listing Rule 17.2 prior to the commencement of trading today.

Invictus provides the following information for the purposes of Listing Rule 17.2:

- (a) As set out in its request for a trading halt dated 26 August 2022, Invictus is expecting to receive the gazettal notice for the assignment of the exploration rights to the Exclusive Prospecting Orders 1848 and 1849 to be published in the Zimbabwe Government Gazette. During this trading halt period the Company has also completed a capital raise.
- (b) The gazettal notice for the assignment of the exploration rights to the Exclusive Prospecting Orders 1848 and 1849 was not published as due to a minor administration issue prior to scheduled publication of an extraordinary gazette. .
- (c) Invictus requests that the voluntary suspension remains in place until Invictus releases an announcement in relation to the receipt of the Gazettal notice which it anticipates will be made by no later 10am AEST on 31 August 2022.
- (d) Invictus is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

-Ends-

Approved for release by the Board

ABOUT INVICTUS ENERGY

Invictus Energy Ltd is an independent oil and gas exploration company focused on high impact energy resources in sub-Saharan Africa. Our asset portfolio consists of a highly prospective 250,000 acres within the Cabora Bassa Basin in Zimbabwe. Special Grant 4571 contains the world class multi-TCF Mukuyu (Muzarabani) and Msasa conventional gas-condensate

BOARD & MANAGEMENT

Dr Stuart Lake
Non-executive Chairman

Gabriel Chiappini
Non-Executive Director
& Company Secretary

Joe Mutizwa
Non-Executive &
Deputy Chairman

Scott Macmillan
Managing Director

www.invictusenergy.com

Questions and enquiries

Investors

Scott Macmillan

MANAGING DIRECTOR

P. +61 (08) 6102 5055

E. info@invictusenergy.com

Media

Josh Nyman

SPOKE CORPORATE

P. +61 413 243 440

E. josh@spokecorporate.com.au

About Invictus Energy Ltd (ASX: IVZ)

Invictus Energy Ltd is an independent upstream oil and gas company listed on the Australian Securities Exchange (ASX: IVZ). The Company is headquartered in Perth, Australia and has offices in Harare, Zimbabwe. Invictus is opening one of the last untested large frontier rift basins in onshore Africa – the Cabora Bassa Basin – in northern Zimbabwe through a high impact exploration program.

The Company's principal asset is SG 4571 located in the Cabora Bassa Basin in Zimbabwe which contains the world class Mukuyu (Muzarabani) prospect – the largest undrilled prospect onshore Africa independently estimated to contain 8.2 Tcf and 247 million barrels of conventional gas condensate (gross mean unrisksed basis).

Invictus Energy is committed to operating in a safe, ethical and responsible manner, respecting the environment, our staff, contractors and the communities in which we work.