

NGS APPOINTS PETER OSBORNE AS NON-EXECUTIVE DIRECTOR

31 August 2022 – Nutritional Growth Solutions Ltd. (“the Company” or “NGS”, ASX:NGS), a global provider of scientifically formulated and clinically studied pediatric nutritional products, has appointed Peter Osborne as a Non-executive Director on the Board, effective immediately.

Based in Taiwan, Mr Osborne has been a Strategic Advisor to the Company for China and Southeast Asia since May 2022 and will transition to the Board. He will replace Dr Anton Uvarov who will step down effective today to focus on other business interests.

Mr Osborne was previously Managing Director Asia for Blackmores Limited (**ASX:BKL**) and has served as Australian Senior Trade Commissioner in Beijing, Shanghai, Hong Kong and Taiwan. He is currently a Strategic Advisor in Asia for ASX listed retail and consumer goods companies, Ecofibre Limited (**ASX:EOF**) and BWX Limited (**ASX:BWX**), Director of Advangen, Inc, Japan, Operating Partner of Cortina Capital, Strategic Advisor to Edison Partners, External Advisor to Bain & Company and was previously Asia Pacific Chairman for US probiotic company Seed Health.

Commenting on the appointment, Chairman of Nutritional Growth Solutions, David Fenlon, said: “While Peter has provided valuable insight to the Company in the past three months with his experience in commercialisation and driving growth in China and Southeast Asian markets, his appointment will significantly enhance our Board’s business and distribution capability more broadly. We look forward to Peter’s contribution to the Company’s direction as we move into our next phase of expansion.

“I would also like to thank Anton Uvarov for his commitment and contribution to NGS and its growth during this stage of the company’s development. We wish him all the best in his future endeavours.”

Mr Osborne said, “It’s an exciting time to be joining Nutritional Growth Solutions’ Board with the Company expanding its product range into several new markets and retail channels. Leveraging brand reputation and credibility into new markets is incredibly important, particularly with products where trust and quality is crucial. I’m looking forward to utilising my business knowledge and experience to ensure Nutritional Growth Solutions scales as effectively as possible in Asia and the US.”

This announcement has been authorised for release by the CEO and the Chairman of the Board of Nutritional Growth Solutions Ltd.

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About Nutritional Growth Solutions

Nutritional Growth Solutions is a global nutritional health company focused on the well-being of children. NGS develops, produces and sells clinically tested nutritional supplement formulae for children following 20 years of medical research into pediatric nutrition at Schneider Children's Medical Centre, Israel's largest pediatric hospital. The nutritional supplements market has experienced tremendous growth in recent years, but most attention has been focused on adult users and children under three years of age. The three to twelve-year-old consumers represent a larger market opportunity and NGS is highly differentiated from its competitors with clinically tested products and an expanding product portfolio to capture this market opportunity.

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